

28th January, 2015

The National Stock Exchange Ltd.
5th floor, Exchange Plaza, plot No. C-1,
Block "G" Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051
Fax 022-26598237/38

NSE Code : Nelco EQ

Sub: Outcome of the Board meeting

As part of restructuring, the Board of Directors of the Company at its meeting held on 28th January 2015 approved sale of Unattended Ground Sensors (UGS) business in response to letter of offer for UGS received from The Tata Power Company Ltd.(Parent Company) for its Strategic Engineering Division (SED) as a "going concern" on a "slump sale" basis at a consideration of Rs.8.31 crores with effect from 1st October 2014. This shall be subject to various approvals and consents including from the Members as required under applicable law.

The Company vide its letter dated 3rd April 2014 had informed the Stock Exchange about the approval of the Board of Directors to restructure the operations of company's Integrated Security & Surveillance Solutions business ("ISSS business") which inter alia, includes the defense business consisting mainly of the UGS Business.

Please take the aforesaid on record.

For NELCO Ltd.



Girish V Kirkinde
Company Secretary