



Date: 24th January, 2014

To
The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

With reference to the subject cited, this is to inform the Exchange that at the Board Meeting of the Company, M/s Palred Technologies Limited held on 24.01.2014, the following items were considered and duly approved:

1. The valuation report submitted by the Independent Auditors M/s M.M.Reddy & Associates, Chartered Accountants.
2. The fairness opinion submitted by the merchant bankers, M/s Karvy Investor Services Limited.
3. The draft scheme of arrangement between Palred Technologies Limited (Transferee company) and Palred Media And Entertainment Private Limited (Transferor Company) and Pal Premium Online Media Private Limited (Transferor Company).

This is for your information and records, please.

Thanking you,

Yours truly,
For Palred Technologies Limited

Haritha Varanasi
Company Secretary

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

Plot No. 2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad - 500 034.

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