



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect/6/2015
January 20, 2015

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Symbol - KECL
Series - EQ

Dear Sir

Kindly refer to our letter dated January 19, 2015, intimating you of the convening of the meeting of the Board of Directors.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following, subject to the approval of shareholders and any other approvals as may be required:

Issue of 26,58,200 Equity Shares of Rs.10/- each to Mr.Vijay R Kirloskar, Promoter on preferential basis, in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time.

Issue of 15,95,890 Compulsorily Convertible Preference Shares ("CCPS") of Rs.100/-each in one or more tranches, to Mr.Vijay R Kirloskar, Promoter by way of private placement, in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Kirloskar Electric Company Limited

K S Swapna

K S Swapna Latha
General Manager (Legal) &
Company Secretary

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CIN: L85110KA1946PLC000415