.TI.
TILAKNAGAR INDUSTRIES LTD.

Ref: TI/NSE/COMP/13-14/68 **January 17, 2014**

To,
The Manager (Listing),
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E).
Mumbai 400 051.
Ph No.: 26598235/36
Fax No.:26598120/237/238

Sub: Disclosure under clause 36 of Listing Agreement
Ref: Scrip Code-TI

Dear Sir/Madam,

In accordance with the provision of Clause 36 of the Listing Agreement, we wish to inform you that pursuant to the sale of entire stake held by the Company in its wholly owned subsidiary i.e. P.P. Caps Private Limited **("PPCPL")**, PPCPL ceases to be subsidiary of the Company w.e.f January 16, 2014.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Tilaknagar Industries Ltd.

Gaurav Thakur
Company Secretary

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Regd. Office & Works : P. O. Tilaknagar, Tal.Shrirampur, Dist. Ahmednagar, Maharashtra - 413 720.
Tel.: (02422) 265 123 / 265 032 **Fax :** (02422) 265 135 **E-mail** : regoff@tilind.com **Website :** www.tilind.com