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Date: October 01, 2014

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code 534804

Dear Sir / Madam,

Sub: Outcome and Proceedings of the 21st Annual General Meeting of the Company held on September 29, 2014.

With regard to the captioned matter, we wish to inform you that the 21st Annual General Meeting (AGM) of the Members of the Company was held on Monday, September 29, 2014 at 3.00 p.m. at Rangaswar, Chavan Centre, General Jagannathrao Bhosle Marg, Near Sachivalaya Gymkhana, Nariman Point, Mumbai – 400 021.

The Chairman of the meeting in order to regulate the meeting provided the facility of voting at the AGM by poll, to all those members and proxy, who attended the AGM and who did not participated in e-voting in proportion of their shareholding.

The scrutinizer appointed for the purpose of scrutinizing the e-voting and poll process, have submitted their report and accordingly the following resolutions, as stated in the notice of the AGM, were passed with requisite majority.

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2014, the Statement of Profit and Loss for the year ended March 31, 2014 and the Reports of the Directors and the Auditors thereon.

2. To confirm the declaration and payment of three interim dividends aggregating to Rs. 18/- per equity share and to declare final dividend on Equity Shares.

3. To appoint M/s. Khimji Kunverji & Co., Chartered Accountants, Mumbai (FRN 105146W) the retiring Auditors as the Auditors of the Company.

4. To appoint a director in place of Shri D. R. Dogra, who retires by rotation and being eligible offers himself for reappointment.

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5. Not to fill in the vacancy caused by the retirement by rotation of Shri S. Venkatraman (DIN: 00246012), Director, who has not sought re-appointment.

6. Appointment of Shri Anil Kumar Bansal (DIN: 06752578), a Non-executive Director of the Company, as an Independent Director for a period of two year with effect from September 29, 2014 to September 28, 2016.

7. Appointment of Dr. Ashima Goyal (DIN: 00233635), a Non-executive Director of the Company, as an Independent Director for a period of two year with effect from September 29, 2014 to September 28, 2016.

8. Appointment of Shri D. R. Dogra (DIN: 00226775) as the Managing Director & Chief Executive Officer of the Company for a period of one year with effect from August 22, 2014 to August 21, 2015.

9. Appointment of Shri Rajesh Mokashi (DIN: 02781355) as the Whole Time Director of the Company for a period of five year with effect from August 22, 2014 to August 21, 2019.

Further, please find attached herewith the Report under Clause 35A of the Listing Agreement.

You are requested to take note of the same.

Thanking you,

For **Credit Analysis and Research Limited**

Navin Kumar Jain
Company Secretary

Encl: As above

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Dear Sir / Madam,

Sub:- Details of Voting at 21st Annual General Meeting of Equity Shareholders held on September 29, 2014 pursuant to Clause 35A of the Listing Agreement

Pursuant to Clause 35A of the Listing Agreement, please find below details of voting at Annual General Meeting of Equity Shareholders of the Company held on September 29, 2014:

Sr. No.	Particulars	
1	**Date of the AGM**	September 29, 2014
2	**Total number of shareholders on record date**	41,232 total no. of shareholders as on cut-off date i.e. 15.08.2014 out of which 23,358 No. of shareholders for E-Voting. Book Closure was fixed From Friday, September 26, 2014 to Monday September 29, 2014 (both days inclusive) for the purpose of Annual General Meeting and Final Dividend. 40,493 no. of shareholders as on Book Closure i.e Benpos Date 25.09.2014.
3	**No. of shareholders present in the meeting either in person or through proxy**	60
	Promoters and Promoter Group	NIL
	Public	60
4	**No. of Shareholders attended the meeting through Video Conferencing**	No Video Conferencing facility was made.

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Agenda Wise:

Resolution No.	Details of the Agenda	Resolution required	Mode of voting	Result of Voting
1	To receive, consider and adopt the audited Balance Sheet as at March 31, 2014, the Statement of Profit and Loss for the year ended March 31, 2014 and the Reports of the Directors and the Auditors thereon.	Ordinary Resolution	By E-Voting & Poll	As per Annexure I
2.	To confirm the declaration and payment of three interim dividends aggregating to Rs. 18/- per equity share and to declare final dividend on Equity Shares.	Ordinary Resolution	By E-Voting & Poll	As per Annexure II
3.	To appoint M/s. Khimji Kunverji & Co., Chartered Accountants, Mumbai (FRN 105146W) the retiring Auditors as the Auditors of the Company.	Ordinary Resolution	By E-Voting & Poll	As per Annexure III
4.	To appoint a director in place of Shri D. R. Dogra, who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution	By E-Voting & Poll	As per Annexure IV
5.	Not to fill in the vacancy caused by the retirement by rotation of Shri S. Venkatraman (DIN 00246012), Director, who has not sought re-appointment.	Ordinary Resolution	By E-Voting & Poll	As per Annexure V
6	Appointment of Shri Anil Kumar Bansal (Din No. 06752578), a Non-executive Director of the Company, as an Independent Director for a period of two year with effect from September 29, 2014 to September 28, 2016.	Ordinary Resolution	By E-Voting & Poll	As per Annexure VI
7	Appointment of Dr. Ashima Goyal (Din No. 00233635), a Non-executive Director of the Company, as an Independent Director for a period of two year with effect from September 29, 2014 to September 28, 2016	Ordinary Resolution	By E-Voting & Poll	As per Annexure VII
8.	Appointment of Shri D. R. Dogra (Din No. 00226775) as the Managing Director & Chief Executive Officer of the Company for a period of one year with effect from August 22, 2014 to August 21, 2015.	Ordinary Resolution	By E-Voting & Poll	As per Annexure VIII
9.	Appointment of Shri Rajesh Mokashi (Din No. 02781355) as the Whole Time Director of the Company for a period of five year with effect from August 22, 2014 to August 21, 2019.	Ordinary Resolution	By E-Voting & Poll	As per Annexure IX

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ANNEXURE - I

Resolution No. 1

In case of Poll/~~Postal Ballot~~ and E-voting:-

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
E-Voting							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	1,34,58,647	62.46	1,34,54,825	0	100.00	0.00
Public- Others	74,50,889	4,94,450	6.64	4,94,404	46	100.00	0.00
Total	**2,89,99,122**	**1,39,53,097**	**48.12**	**1,39,49,229**	**46**	**100.00**	**00**

Invalid Votes /
Not Voted - 3,838

Poll							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	47,52,337	22.05	47,52,337	00	100.00	0.00
Public- Others	74,50,889	20,31,908	27.27	20,31,908	00	100.00	0.00
Total	**2,89,99,122**	**67,84,245**	**23.39**	**67,84,245**	**00**	**100.00**	**0.00**

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ANNEXURE - II

Resolution No. 2

In case of Poll/~~Postal Ballot~~ and E-voting:-

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
E-Voting							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	1,34,58,647	62.46	1,34,54,825	0	100.00	0.00
Public- Others	74,50,889	4,94,446	6.64	4,94,377	69	100.00	0.00
Total	**2,89,99,122**	**1,39,53,093**	**48.12**	**1,39,49,202**	**69**	**100.00**	**0.00**

Invalid Votes / Not Voted - 3,842

Poll							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	47,52,337	22.05	47,52,337	00	100.00	0.00
$Public- Others	74,50,889	20,31,908	27.27	20,31,908	00	100.00	0.00
Total	**2,89,99,122**	**67,84,245**	**23.39**	**67,84,245**	**00**	**100.00**	**0.00**

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ANNEXURE - III

Resolution No. 3

In case of Poll/~~Postal Ballot~~ and E-voting:-

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
E-Voting							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	1,34,58,647	62.46	1,33,04,029	1,50,796	98.85	1.12
Public- Others	74,50,889	4,94,431	6.64	4,94,329	102	99.98	0.02
Total	**2,89,99,122**	**1,39,53,078**	**48.12**	**1,37,98,358**	**1,50,898**	**98.92**	**1.08**

Invalid Votes / Not Voted - 3,857

Poll							
*Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	47,52,337	22.05	47,52,337	00	100.00	0.00
#Public- Others	74,50,889	20,31,908	27.27	20,31,908	00	100.00	0.00
Total	**2,89,99,122**	**67,84,245**	**23.39**	**67,84,245**	**00**	**100.00**	**0.00**

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ANNEXURE - IV

Resolution No. 4

In case of Poll/~~Postal Ballot~~ and E-voting:-

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
E-Voting							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	1,34,58,647	62.46	1,32,89,800	1,65,025	98.76	1.24
Public- Others	74,50,889	4,94,401	6.64	4,94,039	362	100.00	0.00
Total	**2,89,99,122**	**1,39,53,048**	**48.12**	**1,37,83,839**	**1,65,387**	**98.79**	**1.19**

Invalid Votes / Not Voted - 3,887

Poll							
*Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	47,52,337	22.05	47,52,337	00	100.00	0.00
#Public- Others	74,50,889	20,31,908	27.27	20,31,908	00	100.00	0.00
Total	**2,89,99,122**	**67,84,245**	**23.39**	**67,84,245**	**00**	**100.00**	**0.00**

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ANNEXURE - V

Resolution No. 5

In case of Poll/~~Postal Ballot~~ and E-voting:-

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
E-Voting							
Promoter and Promoter Group	00	00	00	00	00	00	00
$ Public – Institutional holders	2,15,48,233	1,34,58,647	62.46	1,34,54,825	0	100.00	0.00
Public- Others	74,50,889	4,94,281	6.64	4,94,076	205	100.00	0.00
Total	**2,89,99,122**	**1,39,52,928**	**48.12**	**1,39,48,901**	**205**	**100.00**	**0.00**

Invalid Votes/
Not Voted – 4,007

Poll							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	47,52,337	22.05	47,52,337	00	100.00	0.00
#Public- Others	74,50,889	20,31,908	27.27	20,31,908	00	100.00	0.00
Total	**2,89,99,122**	**67,84,245**	**23.39**	**67,84,245**	**00**	**100.00**	**0.00**

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ANNEXURE - VI

Resolution No. 6

In case of Poll/~~Postal Ballot~~ and E-voting:-

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
E-Voting							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	1,34,58,647	62.46	1,34,54,825	0	100.00	0.00
Public- Others	74,50,889	4,94,169	6.64	4,93,771	398	100.00	0.00
Total	**2,89,99,122**	**1,39,52,816**	**48.12**	**1,39,48,596**	**398**	**100.00**	**0.00**

Invalid Votes / Not Voted – 4,119

Poll							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	47,52,337	22.05	47,52,337	00	100.00	0.00
#Public- Others	74,50,889	20,31,908	27.27	20,31,908	00	100.00	0.00
Total	**2,89,99,122**	**67,84,245**	**23.39**	**67,84,245**	**00**	**100.00**	**0.00**

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ANNEXURE - VII

Resolution No. 7

In case of Poll/~~Postal Ballot~~ and E-voting:-

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
E-Voting							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	1,34,58,647	62.46	1,34,54,825	0	100.00	0.00
Public- Others	74,50,889	4,94,343	6.63	4,94,126	217	100.00	0.00
Total	**2,89,99,122**	**1,39,52,990**	**48.12**	**1,39,48,951**	**217**	**100.00**	**0.00**

Invalid Votes
Not Voted – 3945

Poll							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	47,52,337	22.05	47,52,337	00	100.00	0.00
Public- Others	74,50,889	20,31,908	27.27	20,31,908	00	100.00	0.00
Total	**2,89,99,122**	**67,84,245**	**23.39**	**67,84,245**	**00**	**100.00**	**0.00**

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ANNEXURE - VIII

Resolution No. 8

In case of Poll/~~Postal Ballot~~ and E-voting:-

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
E-Voting							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	1,34,58,647	62.46	1,34,54,825	0	100.00	0.00
Public- Others	74,50,889	4,94,178	6.63	4,94,078	100	100.00	0.00
Total	**2,89,99,122**	**1,39,52,825**	**48.11**	**1,39,48,903**	**100**	**100.00**	**0.00**

(Invalid Votes)
Not Voted - 4110

Poll							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	47,52,337	22.05	47,52,337	00	100.00	0.00
#Public- Others	74,50,889	20,31,908	27.27	20,31,908	00	100.00	0.00
Total	**2,89,99,122**	**67,84,245**	**23.39**	**67,84,245**	**00**	**100.00**	**0.00**

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ANNEXURE - IX

Resolution No. 9

In case of Poll/~~Postal Ballot~~ and E-voting:-

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
E-Voting							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	1,34,58,647	62.46	1,34,54,825	0	100.00	0.00
Public- Others	74,50,889	4,94,271	6.63	4,93,831	440	100.00	0.00
Total	**2,89,99,122**	**1,39,52,918**	**48.11**	**1,39,48,656**	**440**	**100.00**	**0.00**

Invalid Votes /
Not Voted - 4017

Poll							
Promoter and Promoter Group	00	00	00	00	00	00	00
Public – Institutional holders	2,15,48,233	47,52,337	22.05	47,52,337	00	100.00	0.00
#Public- Others	74,50,889	20,31,908	27.27	20,31,858	50	100.00	0.00
Total	**2,89,99,122**	**67,84,245**	**23.39**	**67,84,195**	**50**	**100.00**	**0.00**

You are requested to take the same on your record and oblige.

Thanking You.

Yours Sincerely,

Thanking you,
For **Credit Analysis and Research Limited**

Navin Kumar Jain
Company Secretary

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