SEAMEC LIMITED
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SEAMEC/NSE/SMO/289/16
1st August, 2016

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA',
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Sub : SEAMEC Limited contract with Swiber Offshore Constructions Pte Ltd. and Swiber Offshore (India) Pvt. Ltd. - Winding up of parent Company Swiber Holdings Ltd.

Dear Sir

We refer to our earlier letter nos. SEAMEC/NSE/SMO/896/15 dated 5th November, 2015, SEAMEC/NSE/SMO/84/16 dated 29th March, 16 March, 2016 and SEAMEC/NSE/SMO/82/16 dated 29th March, 2016 periodically intimating our contract with Swiber entities, who have been awarded contract by ONGC for doing PRP 4 and C 26 jobs in Bombay High.

We have diligently completed all assigned jobs as per contracts. Against the above there is a very substantial outstanding from Swiber Offshore (India) Pvt. Ltd. and from Swiber Offshore Construction Pte Ltd, Singapore pertaining to the above contract.

We have been following with them for the above outstanding.

In the meanwhile, on last Thursday i.e. 28th July 2016 we came across a news item from Singapore that Swiber Holdings Ltd, the parent Company registered in Singapore has filed for winding up.

We have immediately contacted Swiber entities here and in Singapore to clarify on the news item and how the same would impact us as regards to our outstanding.

We have not so far been responded officially.

Further to above, on 30th July, 2016 a news report from Singapore stated that Swiber Holdings Ltd. is withdrawing the winding up application and the company will be under judicial management under the Laws of Singapore.

We are taking all necessary legal steps both in India and Singapore.

We will keep you posted of developments.

Thanking You.

Yours Faithfully,
For SEAMEC Limited

S. N. Mohanty
President
Corporate Affairs, Operations & Company Secretary