CARE Ratings
Professional Risk Opinion

20 PLUS YEARS Analytical Excellence

Date: July 01, 2016

To
The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

CLOSURE OF TRADING WINDOW FOR DEALING IN CARE's SECURITIES

This is to inform you that in terms of the Code of Conduct for Directors, Rating Committee Members and all the Employees of CARE adopted by the company, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the 'trading window' for dealing in the securities of CARE will be closed for Directors, Rating Committee Members and all the employees of CARE till August 16, 2016 or 48 hours after the Board Meeting to consider and approve the unaudited financial results for the quarter ended June 30, 2016 whichever is earlier.

Further, the date of opening of the trading window will be intimated to the Stock Exchanges along with the notice of the Board meeting to consider and approve the unaudited financial results for the quarter ended June 30, 2016.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited

Mahendra Naik
Company Secretary