TPL /

1st April, 2017

To, Corporate Relationship Department BSE Limited, 14th Floor, P. J. Towers, Dalal Street, Fort, Mumbai-400001 **SCRIP CODE: 532779**	To, Listing Department National Stock Exchange of India Limited "Exchange Plaza", C – 1, Block G Bandra- Kurla Complex, Bandra (East), Mumbai 400051 **SCRIP SYMBOL: TORNTPOWER**

Dear Sirs,

Reg: Issue and allotment of Non-convertible Debentures on Private Placement basis

Ref: Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter dated 27th October, 2016 and 24th February, 2017, we wish to inform you that pursuant to Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had issued and allotted 245 Rated, Taxable, Secured, Listed, Redeemable Non-Convertible Debentures ("NCDs") of Rs. 245 Crores at the coupon rate of 8.95% p.a. vide Series 3A, Series 3B and Series 3C on private placement basis on 31st March, 2017 as follows:

Sr. No.	Particulars	Description
1	Type of securities	Rated, Taxable, Secured, Listed, Redeemable, Non-Convertible Debentures
2	Type of issuance	Private Placement
3	Size of the Issue	Rs. 245 Crores (245 Non- Convertible Debentures of Rs. 1,00,00,000/- each)
4	Total number and amount of securities issued	245 NCDs of Rs. 1 Crore each aggregating to Rs. 245 Crore
5	Whether proposed to be listed?	Yes. It is proposed to be listed on Wholesale Debt Market Segment of National Stock Exchange of India Limited (NSE)

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<td>tenure of the instrument date of allotment and date of maturity;</td>
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<tr><th>Series</th><th>No. of Debentures to be redeemed</th><th>Date of Allotment</th><th>Date of Maturity (Redemption dates)</th><th>Maturity period</th></tr>
<tr><td>3A</td><td>80</td><td>31st March, 2017</td><td>Tuesday, April 06, 2021</td><td>4 years 6 days (48 months and 6 days from the Deemed Date of Allotment)</td></tr>
<tr><td>3B</td><td>85</td><td>31st March, 2017</td><td>Wednesday, April 06, 2022</td><td>5 years 6 days (60 months and 6 days from the Deemed Date of Allotment)</td></tr>
<tr><td>3C</td><td>80</td><td>31st March, 2017</td><td>Thursday, April 06, 2023</td><td>6 Years 6 days (72 months and 6 days from the Deemed Date of Allotment)</td></tr>
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<td>coupon/interest offered, schedule of payment of coupon/interest and principal;</td>
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8.95% per annum on annually basis

<u>Interest payment schedule:</u> 6th April of every year starting from 6th April, 2017 till the date of redemption

<u>Principal Repayment Schedule:</u>
<table>
<tr><th>Series</th><th>Redemption Dates</th><th>No. of Debentures to be redeemed</th><th>Redemption Price per Debenture</th><th>Redemption Amount to be redeemed</th></tr>
<tr><td>3A</td><td>Tuesday, April 06, 2021</td><td><u>80</u></td><td>Rs. 1,00,00,000</td><td>Rs. 80 Crs + coupon which may have accrued on the Redemption Date</td></tr>
<tr><td>3B</td><td>Wednesday, April 06, 2022</td><td>85</td><td>Rs. 1,00,00,000</td><td>Rs. 85 Crs + coupon which may have accrued on the Redemption Date</td></tr>
<tr><td>3C</td><td>Thursday, April 06, 2023</td><td>80</td><td>Rs. 1,00,00,000</td><td>Rs. 80 Crs + coupon which may have accrued on the Redemption Date</td></tr>
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8	charge/security, if any, created over the assets;	The Debentures shall be secured by way of : (a) First charge on all present and future movable assets of the Company, including the Current Assets, on a *pari passu* basis with all the Term Lenders, Working Capital Lenders and all the debenture holders of the Company; (b) First charge on all present and future immovable assets of the Company (except Forest land for 136.8 MW Mahidad Wind Power Project for which facilitation letter from relevant Government Authority will be provided to the Lenders), on a *pari passu* basis with all the Term Lenders, the Working Capital Lenders and all the debenture holders of the Company; (c) First charge on all accounts opened or to be opened and maintained by the Company on a *pari passu* basis with all the Term Lenders, the Working Capital Lenders and all the debenture holders of the Company; (the security in sub-clauses (a), (b) and (c) above is collectively referred to as the "Security"). Second charge over the Security shall be available to the Hedge Providers of the Company.
9	Special right/ interest/ privileges attached to the instrument and changes thereof	NA
10	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of interest and/ or principal redemption on the due dates, the Company shall pay additional interest at the rate of 2.00% p.a. over the Coupon Rate for the defaulting period i.e. the period commencing from and including the date on which such amount becomes due and upto but excluding the date on which such amount is actually paid.

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11	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	NA
12	details of redemption of debentures;	As specified above in point no. 6& 7

We request you to take the same on record.

Thanking You,

Yours faithfully,
For Torrent Power Limited

Darshan Soni
Company Secretary