



CCL PRODUCTS (INDIA) LIMITED

Corporate Office : 7-1-24/2/D, "Greendale",
Ameerpet, Hyderabad - 500016, T.S., India.
TEL : +91 - 40 - 23732455 FAX : +91 - 40 - 23732499
E-mail : info@cclproducts.com Website : www.cclproducts.com

01st February, 2018

To

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra East,
MUMBAI - 400051.
Fax No.: 022-26598237/38

Dear Sir,

Sub: Submission of Un-audited Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI(LODR) Regulations, 2015- reg.

Ref: Our Company Code - CCL

Please find enclosed herewith the following documents in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Un-audited standalone and consolidated Financial Results of the Company for the third quarter and nine months ended 31st December, 2017.
2. Limited Review Report on standalone financials for the third quarter and nine months ended 31st December, 2017 by the Statutory Auditors.
3. Limited Review Report on consolidated financials for the third quarter and nine months ended 31st December, 2017 by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For **CCL Products (India) Limited**

Sridevi Dasari,
Company Secretary & Compliance Officer
Encl: as above

CCL Products (India) Limited
Registered office: Duggirala, Guntur District, Andhra Pradesh - 522330
(CIN:LJ5110AP1961PLC000874)

Standalone Unaudited financial results for the quarter ended December 31, 2017							(Rs.in Lakhs)
Particulars	Quarter ended		31.12.2016		Nine Months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	Un Audited	31.12.2017	31.12.2016	31.03.2017
	Un Audited	Un Audited	Un Audited		Un Audited	Un Audited	Audited
Income							
Revenue from operations	20361.76	21668.72	22828.97		59985.86	50388.06	71406.04
Total Revenue from operations	20361.76	21668.72	22828.97		59985.86	50388.06	71406.04
Other income	39.41	25.31	18.30		313.54	92.46	117.74
Total Income	20401.17	21694.03	22847.27		60299.40	50480.52	71523.78
Expenses							
Cost of materials consumed	12194.70	13739.35	10948.45		37241.73	27273.87	38474.73
Changes in inventories	(487.83)	(660.95)	332.88		(1736.22)	(610.73)	(426.00)
Employee benefits expense	951.46	913.42	1217.43		2687.45	2472.70	3326.00
Finance costs	155.91	170.76	117.50		441.92	389.34	682.72
Depreciation and amortization expense	281.15	279.71	271.15		835.81	796.61	1067.06
Other expenses	3083.89	3317.13	4155.64		9496.15	9310.15	13087.12
Total Expenses	16179.28	17759.42	17043.05		48966.84	39631.94	56211.63
Profit before tax	4221.89	3934.62	5804.22		11332.56	10848.58	15312.15
Tax expense							
(1) Current tax	1400.00	1350.00	1900.00		3850.00	3500.00	5209.14
(2) Deferred tax	17.25	17.51	133.37		48.12	184.94	230.98
Net Profit for the Period	2804.64	2567.11	3770.85		7434.44	7163.64	9872.04
Other comprehensive income (OCI)							
(a) (i) Items that will not be reclassified to profit or loss	-	-	-		-	-	(26.41)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-		-	-	9.14
(b) (i) Items that will be reclassified to profit or loss							
(ii) Income tax relating to items that will be reclassified to profit or loss							
Total Other Comprehensive income	-	-	-		-	-	(17.27)
Total Comprehensive income	2804.64	2567.11	3770.85		7434.44	7163.64	9854.76
Earnings per equity share							
(Face value of Rs.2/- each)							
(1) Basic	2.11	1.93	2.83		5.59	5.39	7.42
(2) Diluted	2.11	1.93	2.83		5.59	5.39	7.42

For CCL Products (India) Limited

C. Rajendra Prasad

C. RAJENDRA PRASAD
Executive Chairman

CCL Products (India) Limited
Registered office: Dugirala, Guntur District, Andhra Pradesh - 522330
(CIN:L15110AP1961PLC000874)

Consolidated Unaudited financial results for the quarter ended December 31, 2017							(Rs.in Lakhs)
Particulars	Quarter ended		31.12.2016		Nine Months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income							
Revenue from operations	27398.55	29636.87	28910.26	28910.26	81711.64	68431.13	98315.98
Total Revenue from operations	27398.55	29636.87	28910.26	28910.26	81711.64	68431.13	98315.98
Other income	40.54	25.89	18.66	18.66	321.82	96.36	122.75
Total Income	27439.09	29662.76	28928.92	28928.92	82033.46	68527.49	98438.73
Expenses							
Cost of materials consumed	15598.10	20762.07	14954.16	14954.16	53014.80	39689.19	54406.41
Changes in inventories	(125.43)	(2270.94)	(104.39)	(104.39)	(3669.47)	(2427.14)	786.02
Employee benefits expense	1220.37	1135.05	1399.35	1399.35	3360.35	2949.36	4012.01
Finance costs	185.30	210.33	251.76	251.76	572.25	750.86	1117.32
Depreciation and amortization expense	842.25	860.99	866.50	866.50	2534.08	2562.80	3325.13
Other expenses	4258.87	4254.96	4968.83	4968.83	12234.67	11424.51	15899.97
Total Expenses	21979.46	24952.46	22336.21	22336.21	68046.68	54949.58	79546.86
Profit before tax	5459.64	4710.30	6592.70	6592.70	13986.78	13577.90	18891.87
Tax expense							
(1) Current tax	1400.00	1350.00	1900.00	1900.00	3850.00	3500.00	5230.46
(2) Deferred tax	17.25	17.51	133.37	133.37	48.12	184.94	230.59
Net Profit for the Period	4042.39	3342.79	4559.33	4559.33	10088.66	9892.96	13430.82
Other comprehensive income (OCI)							
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	(26.41)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-	9.14
(b) (i) Items that will be reclassified to profit or loss (Translation of foreign operations)	264.41	412.94	(199.49)	(199.49)	677.35	558.61	(785.38)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
Total Other Comprehensive income	264.41	412.94	(199.49)	(199.49)	677.35	558.61	(802.65)
Total Comprehensive income	4306.80	3755.73	4359.84	4359.84	10766.01	10451.57	12628.17
Earnings per equity share							
(Face value of Rs.2/- each)							
(1) Basic	3.04	2.51	3.43	3.43	7.58	7.44	10.10
(2) Diluted	3.04	2.51	3.43	3.43	7.58	7.44	10.10

For CCL Products (India) Limited

C. Rajendra Prasad

C. RAJENDRA PRASAD
Executive Chairman

Notes:

1. The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Previous year's quarterly and nine months period results.
2. The above unaudited Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 1st February, 2018
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
5. Post Implementation of Goods & Service Tax (GST) with effect from 1st July, 2017, revenue from operations is disclosed net of GST. Revenue from operations for earlier periods included excise duty which is now subsumed in the GST. Revenue from Operations for nine months ended 31st December 2017, includes excise duty upto 30th June, 2017. Accordingly, revenue from operations for the quarter and nine months ended 31st December 2017 are not comparable with those of previous periods presented.

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Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and nine months ended 31.12.2016					
Particulars	Standalone		Consolidated		
	Quarter ended 31.12.2016 (Unaudited)	Nine months ended 31.12.2016 (Unaudited)	Quarter Ended 31.12.2016 (Unaudited)	Nine months ended 31.12.2016 (Unaudited)	
Net profit under previous GAAP	3790.09	7,174.74	4,582.36	9,904.74	
a) Impact on account of measuring investments at fair value through profit and loss	(0.47)	(0.25)	(0.47)	(0.25)	
b) Impairment of trade receivables due to expected credit loss model	(18.77)	(10.85)	(22.55)	(11.52)	
Net profit under Ind AS	3770.85	7,163.64	4,559.33	9,892.96	

Place: Hyderabad
Date: 01-02-2018

By and on behalf of the board



Challa Rajendra Prasad
Executive Chairman



INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
M/s CCL PRODUCTS (INDIA) LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of M/sCCL PRODUCTS (INDIA) LIMITED, for the Quarter and Nine months ended 31st December, 2017 (the Statement).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO
FRN: 2934S
Chartered Accountants

(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad

Date: 1st February, 2018





INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
CCL PRODUCTS (INDIA) LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL PRODUCTS (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter and Nine months ended 31st December, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes results of the following subsidiaries
Jayanti Pte Ltd., Singapore
Ngon Coffee Company Ltd., Vietnam
Grandsaugreen SA, Switzerland
Continental Coffee Private Limited., India

The consolidated financial results includes the interim financial information of four subsidiaries, whose interim financial information reflect total revenues of Rs. 9,381.31 Lakhs for the quarter and Rs. 29,431.67 Lakhs for the nine months ended 31st December, 2017 respectively, and total profit after tax of Rs. 1,244.81 Lakhs for the quarter and Rs. 2,643.27 Lakhs for the nine months ended 31st December, 2017 respectively, as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.



Ramanatham & Rao

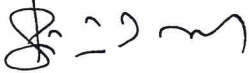
Chartered Accountants

Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO

FRN: 2934S

Chartered Accountants



(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad

Date: 1st February, 2018

