

22nd September, 2015

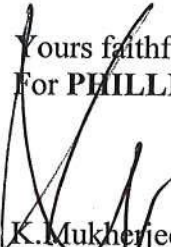
The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051

Dear Sir,

Re: Closure of Trading Window

This is to inform you that as per the Company's Code of Conduct for Prohibition of Insider Trading Regulations, 2015, the Trading Window for dealing in the securities of the Company will be closed from 23rd September, 2015 to 4th November, 2015 for all Designated Employees of the Company and their immediate relatives.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**



K. Mukherjee
(Company Secretary)