December 30, 2014

BSE Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East
Mumbai- 400001

Dear Sirs,

Pursuant to Clause 36 of the Listing Agreement, we wish to inform you that Soundaryaa IFPL Interiors Limited has become a subsidiary of Indian Furniture Products Limited. Consequently, Soundaryaa IFPL Interiors Limited has also become subsidiary of Zuari Global Limited.

Thanking you,

Yours faithfully,
For **ZUARI GLOBAL LIMITED**

K.G. PRABHU
COMPANY SECRETARY