



CIN : L65990MN1985PLC037697

Regd. Off: Empire House, 214, Dr. D.N. Road, A.K. Nayak Marg, Fort, Mumbai-400 001.
Tel : 022-2207 1501 (6 Lines) Toll Free : 1800-22-9222 / 1800-22-5656, Fax : 022-2207 1512

NSE/SEC/NS/14/2016-17

Date: 9th August 2016

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai- 400 051.

Company Name: Weizmann Forex Limited

Scrip Code: WEIZFOREX

Sub: Unaudited Financial Results for the Quarter ended June 30, 2016

Dear Sir

At the meeting held today (August 9, 2016) the Board of Directors of the Company approved the Unaudited Financial Results for the Quarter ended June 30, 2016. The copy of which is enclosed along with Limited Review Report from Statutory Auditors.

Kindly take the above on record and acknowledge the receipt.

Thank you

For Weizmann Forex Limited

A handwritten signature in black ink, appearing to be 'Rishabh', is written over a horizontal line.

Company Secretary

Encl : As above



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PART I				
STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2016.				
Particulars	Quarter ended			₹ lakh
	30-06-2016	31-03-2016	30-06-2015	31-03-2016
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
(a) Sales / income from operations	1,48,166.99	1,11,523.27	1,21,779.60	4,77,487.49
(b) Other operating income	149.10	43.20	119.15	458.31
Total income from operations	1,48,316.09	1,11,566.47	1,21,898.75	4,77,945.80
2 Expenses				
[a] Cost of materials consumed	-	-	-	-
[b] Purchases of stock in trade	1,45,561.16	1,05,337.15	1,19,269.43	4,60,230.84
[c] Changes in inventories of stock in trade	(1,830.83)	1,526.39	(1,809.15)	(344.13)
[d] Employee benefits expense	859.11	981.06	814.67	3,587.71
[e] Depreciation and amortization expense	112.97	128.24	134.78	470.31
[f] Other expenses	3,298.73	2,985.69	2,430.09	10,243.09
Total expenses	1,48,001.14	1,10,958.53	1,20,839.82	4,74,187.82
3 Profit from operations before other income, finance costs and exceptional items (1-2)	314.95	607.94	1,058.93	3,757.98
4 Other income	109.20	442.64	153.99	955.67
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	424.15	1,050.58	1,212.92	4,713.65
6 Finance costs	237.46	301.47	287.61	1,204.42
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	186.69	749.11	925.31	3,509.23
8 Exceptional items	(108.43)	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	78.26	749.11	925.31	3,509.23
10 Tax expense	70.00	243.23	316.00	1,322.23
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	8.26	505.88	609.31	2,187.00
12 Extraordinary items	-	-	-	-
13 Net Profit for the period / year (11-12)	8.26	505.88	609.31	2,187.00
14 Paid up equity share capital (Face value of the share ₹ 10 each)	1,156.44	1,156.44	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				8,895.87
16.i Earnings per share (before extraordinary items)				
(of ₹ 10/- each) (not annualised)*				
(a) Basic	* 0.071	*4.374	*5.269	*18.912
(b) Diluted	* 0.071	*4.374	*5.269	*18.912
16.ii Earnings per share (after extraordinary items)				
(of ₹ 10/- each) (not annualised)*				
(a) Basic	* 0.071	*4.374	*5.269	*18.912
(b) Diluted	* 0.071	*4.374	*5.269	*18.912



for WEIZMANN FOREX LIMITED

(Signature)
B. S. SHETTY
Managing Director

Mumbai, 9th August, 2016.



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UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2016.

Sr.No.	Particulars	Quarter ended			₹ lakh
		Year ended			
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
(a)	Forex	1,48,183.71	1,11,520.90	1,21,827.58	4,77,620.53
(b)	Wind power	50.00	32.17	18.43	151.43
(c)	Unallocated	82.38	13.40	52.74	173.84
	Total	1,48,316.09	1,11,566.47	1,21,898.75	4,77,945.80
2	Segment Results before tax and interest				
(a)	Forex	1,209.40	1,116.43	1,221.84	4,723.91
(b)	Wind power	(915.56)	(93.68)	(53.63)	(223.84)
(c)	Unallocated	21.88	27.83	44.71	213.58
	Total	315.72	1,050.58	1,212.92	4,713.65
	Less : (a) Finance costs	237.46	301.47	287.61	1,204.42
	(b) Unallocable expenditure net-off unallocable income	-	-	-	-
	Profit from Ordinary Activities before tax	78.26	749.11	925.31	3,509.23
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
(a)	Forex	3,666.11	2,836.37	1,301.97	2,836.37
(b)	Wind power	1,817.76	2,576.16	1,882.58	2,576.16
(c)	Unallocated	4,576.70	4,639.78	6,333.95	4,639.78
	Total	10,060.57	10,052.31	9,518.50	10,052.31

Notes on unaudited financial results:

- The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 9th August, 2016. The statutory auditors have carried out a limited review of the financial results of the Company as required under clause Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the related report is being forwarded to the Stock Exchanges.
- In the above results, the amount for three months ended 31st March, 2016 represents the balancing amounts between the amounts as per the audited accounts for the year ended 31st March, 2016 and amount as per the published unaudited results for nine months ended 31st December, 2015, which were subjected to a limited review by the auditors.
- Other Expenses includes exchange loss on foreclosure of cross currency swap deal:

	Quarter Ended			Year Ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
Exchange loss	834.21	-	-	-

- Exceptional items in financials for the three months ended 30th June, 2016 represents loss of ₹ 108.43 lakhs on divestment of part stake in joint venture and sale of other non-current investment
- Figures for the previous periods / year have been regrouped / reclassified in conformity with the current period / year presentation.



Mumbai, 9th August, 2016.



for WEIZMANN FOREX LIMITED
B. S. SHETTY
Managing Director



SHARP & TANNAN
Chartered Accountants

Firm's Registration No. 109982W

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
WEIZMANN FOREX LIMITED FOR THE QUARTER ENDED 30th June, 2016**

We have reviewed the accompanying statement of Unaudited Financial Results of **Weizmann Forex Limited** ("the Company") for the quarter ended June 30, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 09, 2016. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements -(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2016, read with the notes thereon, prepared in accordance with applicable accounting standards as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, 9th August, 2016

SHARP & TANNAN
Chartered Accountants
Firm's registration no. 109982W
by the hand of

VINAYAK M. PADWAL
Partner

Membership no.049639