



CIN : L65990MH1985PLC037697

Redg. Off : Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 022-2207 1501 (6Lines) • Toll Free : 1800-22-9222 / 1800-22-5656 • Fax : 022-2207 1514

NSE/SEC/NS/22/2016-17

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai- 400 051.

Date: 9th February 2017

Scrip Symbol: WEIZFOREX

Sub: Outcome of the Board meeting held on February 9, 2017

Dear Sir

At the Meeting held today (9th February 2017), the Board of Directors of the Company inter- alia decided the following:

- Approved the Unaudited Financial Results for the Quarter and year to date December 31, 2016 the copy of which is enclosed herewith along with Limited Review Report from Statutory Auditors.
- Appointment of Mr. B Karthikeyan as Managing Director of the Company with effect from March 1, 2017 on terms and conditions laid out in the agreement between the Company and Mr.B Karthikeyan

This may be treated as compliance of relevant regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thank you

For Weizmann Forex Limited

Nirav Shah
Company Secretary





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STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016.

PART I

Particulars	Quarter ended			Nine Months Ended		₹ lakh
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Sales / income from operations	1,51,344.99	1,58,002.08	1,17,026.30	4,57,514.06	3,65,960.17	4,77,487.49
(b) Other operating income	146.25	169.31	100.77	491.80	445.99	509.60
Total Income from Operations	1,51,491.24	1,58,171.39	1,17,127.07	4,58,005.86	3,66,406.16	4,77,997.09
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock in trade	1,47,642.05	1,53,020.68	1,14,223.42	4,46,223.89	3,54,893.70	4,60,230.84
(c) Changes in inventories of stock in trade	(1,057.44)	724.38	(1,426.80)	(2,163.89)	(1,870.52)	(344.13)
(d) Employee benefits expense	1,011.91	1,066.09	857.69	2,937.11	2,606.65	3,587.71
(e) Depreciation and amortization expense	128.16	112.11	103.66	353.24	342.07	470.31
(f) Other expenses	2,425.91	2,391.31	2,444.70	8,116.27	7,253.35	10,243.08
Total Expenses	1,50,150.59	1,57,314.57	1,16,202.67	4,55,466.62	3,63,225.25	4,74,187.81
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,340.64	856.82	924.40	2,539.24	3,180.91	3,809.28
4 Other income	143.84	77.17	176.33	330.53	513.03	955.67
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,484.49	933.99	1,100.73	2,869.77	3,693.94	4,764.95
6 Finance costs	268.25	254.15	340.72	787.00	933.83	1,255.72
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,216.24	679.84	760.01	2,082.77	2,760.11	3,509.23
8 Exceptional items	-	-	-	(108.43)	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	1,216.24	679.84	760.01	1,974.34	2,760.11	3,509.23
10 Tax expense	427.00	240.00	303.99	737.00	1,079.00	1,322.23
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	789.24	439.84	456.02	1,237.34	1,681.11	2,187.00
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period / year (11-12)	789.24	439.84	456.02	1,237.34	1,681.11	2,187.00
14 Paid up equity share capital (Face value of the share ₹ 10 each)	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						8,895.87
16.i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised)*						
(a) Basic	* 6.825	*3.803	*3.943	*10.7	*14.537	*18.912
(b) Diluted	* 6.825	*3.803	*3.943	*10.7	*14.537	*18.912
16.ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised)*						
(a) Basic	* 6.825	*3.803	*3.943	*10.7	*14.537	*18.912
(b) Diluted	* 6.825	*3.803	*3.943	*10.7	*14.537	*18.912



for WEIZMANN FOREX LIMITED

[Signature]
B. S. SHETTY
Managing Director

Mumbai, 9th February, 2017.



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UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016.

Sr.No.	Particulars	Quarter ended			Nine Months Ended		₹ lakh
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Forex	1,51,400.10	1,57,974.28	1,17,066.36	4,57,585.23	3,66,126.46	4,77,671.82
	(b) Wind Power	47.54	116.93	26.24	214.47	119.26	151.43
	(c) Unallocated	43.60	80.18	34.47	206.16	160.44	173.84
	Total	1,51,491.24	1,58,171.39	1,17,127.07	4,58,005.86	3,66,406.16	4,77,997.09
2	Segment Results before tax and interest						
	(a) Forex	1,483.58	918.63	1,075.27	3,638.75	3,638.36	4,775.22
	(b) Wind Power	(7.91)	140.14	(62.16)	(783.33)	(130.16)	(223.84)
	(c) Unallocated	8.82	(124.78)	87.62	(94.08)	185.74	213.57
	Total	1,484.49	933.99	1,100.73	2,761.34	3,693.94	4,764.95
	Less : (a) Finance costs	268.25	254.15	340.72	787.00	933.83	1,255.72
	(b) Unallocable expenditure net-off unallocable income	-	-	-	-	-	-
	Profit from Ordinary Activities before tax	1,216.24	679.84	760.01	1,974.34	2,760.11	3,509.23
3	Capital Employed						
	Segment Assets						
	(a) Forex	16,501.65	16,271.85	15,438.28	16,501.65	15,438.28	15,301.25
	(b) Wind Power	3,734.86	3,778.66	4,010.99	3,734.86	4,010.99	3,980.26
	(c) Unallocated	9,417.93	9,413.21	10,037.50	9,417.93	10,037.50	7,527.01
	Total Assets	29,654.44	29,463.72	29,486.78	29,654.44	29,486.78	26,808.51
	Segment Liabilities						
	(a) Forex	14,542.39	15,479.55	14,434.12	14,542.39	14,434.12	12,464.87
	(b) Wind Power	1,752.95	1,830.27	2,011.80	1,752.95	2,011.80	1,404.10
	(c) Unallocated	2,069.45	1,653.50	2,450.53	2,069.45	2,450.53	2,887.23
	Total Liabilities	18,364.79	18,963.32	18,896.45	18,364.79	18,896.45	16,756.20

Notes on unaudited financial results:

- The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 9th February, 2016. The statutory auditors have carried out a limited review of the financial results of the Company as required under clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- Other Expenses includes exchange loss on foreclosure of cross currency swap deal:

	Quarter ended			Nine Months Ended		₹ lakh
	31-12-2016	30-09-2016	30-09-2015	31-12-2016	31-12-2015	Year Ended
						31-03-2016
Exchange loss	Nil	Nil	Nil	834.21	Nil	Nil

- Exceptional items in financials for the nine months ended 31st December, 2016 represents loss of ₹ 108.43 lakh on divestment of part stake in joint venture and sale of other non-current investment
- Figures for the previous periods / year have been regrouped / reclassified in conformity with the current period / year presentation.

Mumbai, 9th February, 2017.



for WEIZMANN FOREX LIMITED

B. S. SHETTY
Managing Director



SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF WEIZMANN FOREX LIMITED PERSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND REGULATION REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF WEIZMANN FOREX LIMITED

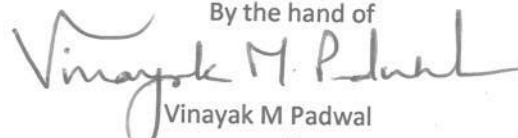
We have reviewed the accompanying statement of unaudited financial results of **WEIZMANN FOREX LIMITED** ("the Company") for the quarter and nine months ended December 31, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for the identification purpose.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on February 9, 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 on "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2016, read with notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan
Chartered Accountants
Firm Registration No.109982W
By the hand of


Vinayak M Padwal
Partner

Membership No. 049639

Mumbai, February 9, 2017.