



CIN : L65990MH1985PLC037697

Regd. Off : Empire House , 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort , Mumbai - 400 001.
Tel : 022-2207 1501 (6 Lines) • Toll Free : 1800-22-9222 / 1800-22-5656 • Fax : 022-2207 1512

NSE/SEC/NS/12/2014-15

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai- 400 051.

Date: 13th February 2015

Company Name: Weizmann Forex Limited

Scrip Code: WEIZFOREX

**Sub: Unaudited Financial Results for the Quarter and nine months ended
December 31, 2014**

Dear Sir

At the meeting held today (February 13, 2015) the Board of Directors of the Company approved the Unaudited Financial Results for the Quarter and nine months ended December 31, 2014. The copy of which is enclosed along with Limited Review Report from Statutory Auditors.

Kindly take the above on record and acknowledge the receipt.

Thank you

For Weizmann Forex Limited

Company Secretary

Encl : As above



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PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014.						
Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Sales / income from operations	102,705.07	122,889.15	113,128.78	346,805.71	365,518.12	468,764.67
(b) Other operating income	71.24	110.66	83.92	281.65	311.33	399.43
Total income from operations	102,776.31	122,999.81	113,212.70	347,087.36	365,829.45	469,164.10
2 Expenses						
(a) Cost of materials consumed						
(b) Purchases of Stock in trade	98,790.24	118,390.82	109,209.83	333,613.69	353,315.91	452,500.67
(c) Changes in inventories of stock in trade	(192.58)	91.67	58.76	354.00	44.01	256.10
(d) Employee benefits expense	941.96	950.40	792.98	2,791.05	2,386.27	3,113.34
(e) Depreciation and amortization expense	127.96	138.26	112.89	421.05	334.33	446.38
(f) Other expenses	2,486.37	2,459.81	2,340.93	7,221.74	6,780.05	9,044.17
Total expenses	102,153.95	122,030.96	112,515.39	344,401.53	362,860.57	465,360.66
3 Profit from operations before other income, finance costs and exceptional items (1-2)	622.36	968.85	697.31	2,685.83	2,968.88	3,803.44
4 Other income	146.75	285.91	97.85	533.80	261.46	355.65
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	769.11	1,254.76	795.16	3,219.63	3,230.34	4,159.09
6 Finance costs	300.65	277.40	354.46	844.08	987.06	1,291.69
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	468.46	977.36	440.70	2,375.55	2,243.28	2,867.40
8 Exceptional items (Refer note 3)	1.94	(65.17)	-	(63.23)	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	470.40	912.19	440.70	2,312.32	2,243.28	2,867.40
10 Tax expense	195.00	331.00	117.08	842.47	827.08	1,039.08
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	275.40	581.19	323.62	1,469.85	1,416.20	1,828.32
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period / year (11-12)	275.40	581.19	323.62	1,469.85	1,416.20	1,828.32
14 Paid up equity share capital (Face value of the share ₹ 10 each)	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						6,999.06
16.i Earnings per share (before extraordinary items)						
(of ₹ 10/- each) (not annualised)*						
(a) Basic	*2.38	*5.03	*2.80	*12.71	*12.25	15.81
(a) Diluted	*2.38	*5.03	*2.80	*12.71	*12.25	15.81
16.ii Earnings per share (after extraordinary items)						
(of ₹ 10/- each) (not annualised)*						
(a) Basic	*2.38	*5.03	*2.80	*12.71	*12.25	15.81
(a) Diluted	*2.38	*5.03	*2.80	*12.71	*12.25	15.81

PART II Select Information for the Quarter and Nine months ended 31st December, 2014.						
Particulars	Quarter Ended			Half year ended		Year ended
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	2,938,056	2,938,056	2,938,056	2,938,056	2,938,056	2,938,056
- Percentage of shareholding	25.41	25.41	25.41	25.41	25.41	25.41
2 Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	8,626,301	8,626,301	8,626,301	8,626,301	8,626,301	8,626,301
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	74.59	74.59	74.59	74.59	74.59	74.59

Particulars		Quarter ended 31st Dec, 2014.	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		1	
Disposed of during the quarter		1	
Remaining unresolved at the end of the quarter		Nil	



for WEIZMANN FOREX LIMITED

 B. S. SHETTY
 Managing Director

Mumbai, 13th February, 2015.



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UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014.

Sr.No.	Particulars	₹ lakh					
		Quarter ended			Nine months ended		Year ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Forex	102,718.75	122,895.20	113,183.44	346,867.63	365,660.65	468,934.70
	(b) Wind power	43.79	93.78	16.35	185.55	142.41	191.58
	(c) Unallocated	13.77	10.83	12.91	34.18	26.39	37.82
	Total	102,776.31	122,999.81	113,212.70	347,087.36	365,829.45	469,164.10
2	Segment Results before tax and interest						
	(a) Forex	798.28	1,226.73	824.01	3,263.53	3,245.83	4,185.10
	(b) Wind power	(25.80)	12.19	(40.00)	(10.09)	(15.43)	(89.57)
	(c) Unallocated	(1.43)	(49.33)	11.15	(97.04)	(0.06)	63.56
	Total	771.05	1,189.59	795.16	3,156.40	3,230.34	4,159.09
	Less : (a) Finance costs	300.65	277.40	354.46	844.08	987.06	1,291.69
	(b) Unallocable expenditure net-off unallocable income	-	-	-	-	-	-
	Profit from Ordinary Activities before tax	470.40	912.19	440.70	2,312.32	2,243.28	2,867.40
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Forex	2,012.37	3,075.04	3,330.28	2,012.37	3,330.28	4,121.93
	(b) Wind power	1,929.05	1,864.89	2,024.10	1,929.05	2,024.10	1,912.25
	(c) Unallocated	5,618.93	4,345.02	3,403.73	5,618.93	3,403.73	2,121.32
	Total	9,560.35	9,284.95	8,758.11	9,560.35	8,758.11	8,155.50

Notes on unaudited financial results:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2015. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- The company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of Companies Act, 2013 effective from 1st April, 2014. Hence, depreciation charge for the current quarter and nine months ended 31st December, 2014 is higher by ₹ 14.71 lacs and ₹ 76.85 lacs respectively. Further, based on the transitional provision provided in note 7(b) of Schedule II, an amount of ₹ 65.00 lacs (net of tax of ₹ 33.47 lacs) has been adjusted with the opening balance of retained earnings.
- Exceptional items in financials for the nine months ended 31st December, 2014 represent loss of ₹ 65.17 lacs on divestment of part stake in a Joint Venture and profit of ₹ 1.94 lacs on sale of other non-current investments.
- Figures for the previous periods / year have been regrouped / reclassified in conformity with the current period / year presentation.



for WEIZMANN FOREX LIMITED

 B. S. SHETTY,
 Managing Director

Mumbai, 13th February, 2015.