July 24, 2015

BSE Limited,
Department of Corporate Services,
P. J. Towers,
Dalal Street,
MUMBAI - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sirs,

Sub: Voting Results pursuant to Clause 35A of the Listing Agreement.

Pursuant to Clause 35A of the Listing Agreement, we submit the voting results at the Thirty-Third Annual General Meeting (AGM) of the Company held on Thursday, July 23, 2015, at 2.30 p.m. at Rang Sharda Natyamandir, Bandra Reclamation, Bandra (West), Mumbai - 400 050. The mode of voting was remote e-voting and poll at the AGM.

Date of the AGM	:	Thursday, July 23, 2015
Total number of shareholders on the record date i.e. Wednesday, July 15, 2015.	:	128356
No. of shareholders present at the meeting either in person or through proxy: -		
Promoters and Promoter Group	:	13
Public	:	160
No. of shareholders who attended the meeting through Video Conferencing: -		
Promoters and Promoter Group	:	Nil
Public	:	Nil

The Agenda-wise Resolutions (Ordinary/Special) passed by remote e-voting and poll at the AGM are given in **Annexure 'A'**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **LUPIN LIMITED**

LUPIN LIMITED MUMBAI INDIA

R. V. SATAM
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: Annexure 'A'

ANNEXURE 'A'

Resolution 1: To adopt the Standalone audited financial statements including Balance Sheet as at March 31, 2015, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors and Auditors thereon. (**Ordinary Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	132286116	67.401	132286116	0	100.00	0.00
Public-Others	44009977	779742	1.772	779742	0	100.00	0.00
Total	**449884842**	**342672223**	**76.169**	**342672223**	**0**	**100.00**	**0.00**

Resolution 2: To adopt the Consolidated audited financial statements including Balance Sheet as at March 31, 2015, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the report of the Auditors thereon. (**Ordinary Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	132286116	67.401	132286116	0	100.00	0.00
Public-Others	44009977	779320	1.771	779315	5	99.999	0.001
Total	**449884842**	**342671801**	**76.169**	**342671796**	**5**	**100.00**	**0.00**

... 2.

Resolution 3: To declare dividend at ₹ 7.50 per equity share for the year ended March 31, 2015. (**Ordinary Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	133122333	67.827	133122333	0	100.00	0.00
Public-Others	44009977	779575	1.771	779563	12	99.998	0.002
Total	**449884842**	**343508273**	**76.355**	**343508261**	**12**	**100.00**	**0.00**

Resolution 4: To appoint a director in place of Ms. Vinita Gupta, who retires by rotation and being eligible, offers herself, for re-appointment. (**Ordinary Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	130858258	66.673	124085559	6772699	94.824	5.176
Public-Others	44009977	779208	1.771	778459	749	99.904	0.096
Total	**449884842**	**341243831**	**75.851**	**334470383**	**6773448**	**98.015**	**1.985**

... 3.

Resolution 5: To ratify the appointment of Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors to hold office from the conclusion of the Thirty-Third Annual General Meeting till the conclusion of the Thirty-Fourth Annual General Meeting and to fix their remuneration. (**Ordinary Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	133009397	67.769	131257676	1751721	98.683	1.317
Public-Others	44009977	778405	1.769	778144	261	99.966	0.034
Total	**449884842**	**343394167**	**76.329**	**341642185**	**1751982**	**99.490**	**0.510**

Resolution 6: To re-appoint Dr. Desh Bandhu Gupta as Executive Chairman of the Company, for a period of five years w.e.f. January 1, 2016 and the payment of remuneration. (**Special Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public- Institutional holders	196268500	129988245	66.23	124088767	5899478	95.462	4.538
Public-Others	44009977	779186	1.77	778660	526	99.932	0.068
Total	**449884842**	**340373796**	**75.658**	**334473792**	**5900004**	**98.267**	**1.733**

... 4.

Resolution 7: To re-appoint Dr. Kamal K. Sharma as Vice Chairman of the Company, for a period of two years w.e.f. September 29, 2015 and the payment of remuneration. (**Ordinary Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	131948613	67.229	76643211	55305402	58.086	41.914
Public-Others	44009977	779508	1.771	778487	1021	99.869	0.131
Total	**449884842**	**342334486**	**76.094**	**287028063**	**55306423**	**83.844**	**16.156**

Resolution 8: To re-appoint Mrs. M. D. Gupta as Executive Director of the Company, for a period of five years w.e.f. January 1, 2016 and the payment of remuneration. (**Special Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	131422485	66.961	123258938	8163547	93.788	6.212
Public-Others	44009977	778891	1.77	777237	1654	99.788	0.212
Total	**449884842**	**341807741**	**75.977**	**333642540**	**8165201**	**97.611**	**2.389**

... 5.

Resolution 9: To appoint Dr. Vijay Kelkar as an Independent Director of the Company for a term of five years from the conclusion of the Thirty-Third Annual General Meeting till the conclusion of the Thirty-Eighth Annual General Meeting. (**Special Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	133079368	67.805	130681811	2397557	98.198	1.802
Public-Others	44009977	779116	1.77	778446	670	99.914	0.086
Total	**449884842**	**343464849**	**76.345**	**341066622**	**2398227**	**99.302**	**0.698**

Resolution 10: To appoint Mr. R. A. Shah as an Independent Director of the Company for a term of five years from the conclusion of the Thirty-Third Annual General Meeting till the conclusion of the Thirty-Eighth Annual General Meeting (**Special Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	131456976	66.978	103594366	27862610	78.805	21.195
Public-Others	44009977	778330	1.769	777460	870	99.888	0.112
Total	**449884842**	**341841671**	**75.984**	**313978191**	**27863480**	**91.849**	**8.151**

... 6.

Resolution 11: To appoint Mr. Richard Zahn as an Independent Director of the Company for a term of five years from the conclusion of the Thirty-Third Annual General Meeting till the conclusion of the Thirty-Eighth Annual General Meeting. (**Special Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	133122333	67.827	132934065	188268	99.859	0.141
Public-Others	44009977	761988	1.731	761191	797	99.895	0.105
Total	**449884842**	**343490686**	**76.351**	**343301621**	**189065**	**99.945**	**0.055**

Resolution 12: To appoint Dr. K. U. Mada as an Independent Director of the Company for a term of five years from the conclusion of the Thirty-Third Annual General Meeting till the conclusion of the Thirty-Eighth Annual General Meeting. (**Special Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	132117134	67.314	124012319	8104815	93.865	6.135
Public-Others	44009977	776537	1.764	775770	767	99.901	0.099
Total	**449884842**	**342500036**	**76.131**	**334394454**	**8105582**	**97.633**	**2.367**

... 7.

Resolution 13: To appoint Mr. Dileep C. Choksi as an Independent Director of the Company for a term of five years from the conclusion of the Thirty-Third Annual General Meeting till the conclusion of the Thirty-Eighth Annual General Meeting. (**Special Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	133079758	67.805	129251852	3827906	97.124	2.876
Public-Others	44009977	778324	1.769	777357	967	99.876	0.124
Total	**449884842**	**343464447**	**76.345**	**339635574**	**3828873**	**98.885**	**1.115**

Resolution 14: For payment of commission to the Non-Executive Directors of the Company for a period of five years commencing April 1, 2015. (**Ordinary Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	132843686	67.685	132515518	328168	99.753	0.247
Public-Others	44009977	778631	1.769	775114	3517	99.548	0.452
Total	**449884842**	**343228682**	**76.293**	**342896997**	**331685**	**99.903**	**0.097**

... 8.

Resolution 15: To ratify the remuneration payable to Mr. S. D. Shenoy, Cost Auditor, for conducting cost audit for the year ending March 31, 2016. (**Ordinary Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	133122333	67.827	131944927	1177406	99.116	0.884
Public-Others	44009977	779242	1.771	778774	468	99.940	0.060
Total	**449884842**	**343507940**	**76.355**	**342330066**	**1177874**	**99.657**	**0.343**

Resolution 16: To authorize the Board of Directors of the Company to raise funds for an amount not exceeding ₹ 75000 million through issue of Securities i.e. Equity shares, GDRs, ADRs, convertible bonds etc. (**Special Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	132870447	67.698	130552643	2317804	98.256	1.744
Public-Others	44009977	779531	1.771	777316	2215	99.716	0.284
Total	**449884842**	**343256343**	**76.299**	**340936324**	**2320019**	**99.324**	**0.676**

... 9.

Resolution 17: To increase the Authorised Share Capital of the Company from ₹ 1000 million to ₹ 2000 million. (**Ordinary Resolution**)

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	209606365	209606365	100.00	209606365	0	100.00	0.00
Public - Institutional holders	196268500	132870447	67.698	129582423	3288024	97.525	2.475
Public-Others	44009977	779129	1.770	777559	1570	99.798	0.202
Total	**449884842**	**343255941**	**76.299**	**339966347**	**3289594**	**99.042**	**0.958**

For **LUPIN LIMITED**

LUPIN LIMITED MUMBAI INDIA

R. V. SATAM
COMPANY SECRETARY & COMPLIANCE OFFICER