

May 30, 2015



LISTING DEPARTMENT, ,
THE NATIONAL STOCK EXCHANGE OF INDIA LTD., ,
EXCHANGE PLAZA, 5TH FLOOR,
PLOT NO. C/1 , G BLOCK,,
BANDRA KURLA COMPLEX, .
BANDRA (E) , MUMBAI-400051

VLS FINANCE LTD.

2nd Floor, 13, Sant Nagar,
East of Kailash,

New Delhi - 110 065, India

Tel. : + 91 -11-46656666

Fax : + 91 -11-46656699

E-mail : vls@vsnl.com

Web : www.vlsfinance.com

CIN : L65910DL1986PLC023129

Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed Statement of Audited Financial Results of the Company for the year ended on 31st March, 2015, which were taken on record in the meeting of the Board of Directors of the Company held on 30th May, 2015 after being adjourned on 28/05/2015.

Kindly acknowledge the receipt.

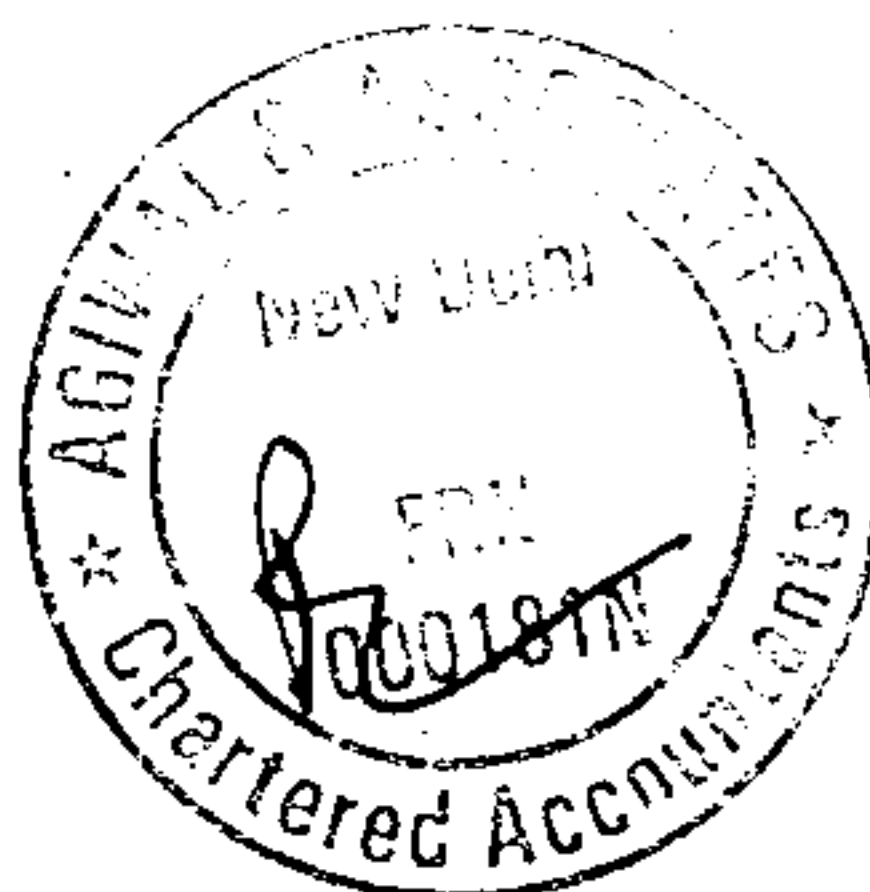
Thanking you,
For VLS Finance Ltd.

H. Consul
Company Secretary
M. No. A11183

Encl: As above

VLS FINANCE LTD.
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2015

Sl. No.	Particulars	(Rs.in lacs)					
		Quarter Ended			Year Ended		Year Ended (Consolidated)
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2015
1	2	3	4	5	6	7	8
		(UNAUDITED)			(AUDITED)		
							9
	(a) Income from Operations	119911.98	148660.13	139384.67	462348.34	381635.16	462466.31
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total 1 (a+b)	119911.98	148660.13	139384.67	462348.34	381635.16	462466.31
2	Expenses						
	(a) (Increase)/Decrease in stock in Trade	(218.01)	(400.97)	532.66	(360.68)	(302.17)	(360.68)
	(b) Purchases	119696.28	148599.90	138513.05	460988.29	380736.44	460993.19
	(c) Employee benefits expenses	60.45	51.82	31.81	188.40	119.19	228.16
	(d) Depreciation & Amortisation Expense	11.48	13.16	10.41	47.64	41.98	48.68
	(e) Other Expenditure	163.15	210.64	132.76	733.56	563.78	792.39
	Total 2 (a+b+c+d+e)	119713.35	148474.55	139220.69	461597.21	381159.22	461701.74
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	198.63	185.58	163.98	751.13	475.94	764.57
4	Other Income	0.16	0.15	0.75	0.62	1.37	0.28
5	Profit before Interest & Exceptional Items (3+4)	198.79	185.73	164.73	751.75	477.31	764.85
6	Interest and Finance Charges	3.49	0.03	1.41	23.05	1.97	23.15
7	Profit after Interest but before Exceptional Items (5-6)	195.30	185.70	163.32	728.70	475.34	741.70
8	Exceptional Items	-	-	-	-	-	-
9	Provision for diminution in value of Assets (Net)	0.00	0.00	59.76	0.00	59.76	0.00
10	Profit from Ordinary activities before Tax (7+8-9)	195.30	185.70	103.56	728.70	415.58	741.70
11	Tax Expenses						
	Provision for Taxation - MAT/Current	20.35	34.45	23.11	97.19	23.11	97.19
	- Deferred	(9.84)	(3.75)	(8.09)	(16.50)	44.26	(17.03)
12	Net Profit from Ordinary activities after tax (10-11)	184.79	155.00	88.54	648.01	348.21	661.54
13	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period (12-13)	184.79	155.00	88.54	648.01	348.21	661.54
15	Share of Profit/(loss) of associates	-	-	-	-	-	50.21
16	Minority interest	-	-	-	-	-	0.04
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14+15-16)	184.79	155.00	88.54	648.01	348.21	711.71
18	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3878.42	3878.42	3878.42	3878.42	3878.42	3878.42



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**CERTIFIED TO BE TRUE COPY
For VLS FINANCE LIMITED**

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Company Secretary

Sl. No.	Particulars	Quarter Ended			Year Ended		Year Ended (Consolidated)	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014
		(UNAUDITED)			(AUDITED)			
19	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2015				17,153.87	16,507.03	19,497.17	16,591.07
		*	*	*				
20	Earning Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}							
	-Basic	0.48	0.40	0.23	1.68	0.90	1.84	0.96
	-Diluted	0.48	0.40	0.22	1.68	0.88	1.84	0.94
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year {(Not annualised)*}							
	-Basic	0.48	0.40	0.23	1.68	0.90	1.84	0.96
	-Diluted	0.48	0.40	0.22	1.68	0.88	1.84	0.94
21	Public Shareholding							
	No. of Shares	2,14,74,464	2,18,39,773	2,25,78,775	2,14,74,464	2,25,78,775	2,14,74,464	2,25,78,775
	Percentage of shareholding	55.54	56.49	58.40	55.54	58.40	55.54	58.40
22	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of shares							
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	-Percentage of shares (as a % of the total share capital of the company)							
	b) Non- Encumbered							
	-Number of shares	1,71,87,553	1,68,22,244	1,60,83,242	1,71,87,553	1,60,83,242	1,71,87,553	1,60,83,242
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	44.46	43.51	41.60	44.46	41.60	44.46	41.60

INVESTORS COMPLAINTS

Particulars	for the Quarter ended 31/03/2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

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For VLS FINANCE LIMITED**

Company Secretary



Notes:

1	The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 30th May, 2015.
2	The Consolidated accounts have been prepared as per Accounting Standard (AS21) on Consolidated Financial statements and Accounting Standard (AS 23) on accounting for Investments in Associates in Consolidated Financial Statements. The Consolidated results as shown include the audited results of the subsidiaries viz., VLS Securities Ltd and VLS Asset Management Ltd for the year ended 31/03/2015. Further the consolidated results as shown include the audited results of the associates as defined in the Companies Act, 2013 viz VLS Capital Ltd for the year ended 31/03/2015 and the audited results for the year ended 31/03/2014 of Sunair Hotels Ltd and BMS IT Institute Pvt Ltd.
3	The NBFC Certificate of Registration (CoR) with Reserve Bank of India (RBI) has voluntarily been surrendered by the Company which has been accepted by RBI vide its letter dated 13/02/2014 w.e.f. 29/01/2014. The Company had thereafter obtained membership of Bombay Stock Exchange (BSE).
4	Accounting Standard (AS -17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosure has not been made.
5	Certain Shares have been kept as margin with stock brokers.
6	In view of the requirements of Schedule II of the Companies Act 2013, depreciation for the year has been provided based on the life of tangible assets prescribed under the schedule II. Further in view of transitional provision of the Schedule II, a sum of Rs.1.16 lacs has been adjusted in the opening balance of the retained earnings on account of those assets whose useful life was nil as on 1st April 2014 as per the provisions of Schedule II. As a result of these charges the depreciation for the year is higher by Rs. 4.22 lacs and is lower by Rs.0.38 lacs for the quarter ended 31 st March, 2015
7	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
8	The figures of the corresponding quarter/year have been regrouped/rearranged, wherever required, to conform to current Quarter/year figures as the case may be.
9	The results of the Company are available at Company's website www.vlsfinance.com and also at www.corpfiling.co.in

Place: New Delhi
Date: 30-05-2015



For & on behalf of the Board

S.K. AGARWAL
Managing Director

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For VLS FINANCE LIMITED**

Company Secretary

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(Rs. in Lacs)

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