

March 8, 2018

BSE Limited

Department of Corporate Services – CRD,
PJ Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 512626

Security Id: ORBTEXP

National Stock Exchange of India Limited

Exchange Plaza,
C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Symbol: ORBTEXP

Sub: Filing of Post Buy-back Public Advertisement for Buy back of Equity Shares of Orbit Exports Limited pursuant to the provisions of Regulation 19(7) of SEBI (Buy Back of Securities) Regulations, 1998

Dear Sir,

With reference to the captioned subject, please find enclosed herewith Post Buy-back Advertisement of Orbit Exports Limited for the Buy-back of up to 4,44,444 (Four Lakh Forty Four Thousand Four Hundred and Forty Four) fully paid-up Equity Shares of the face value of ₹10/- each representing up to 1.55% of the total paid-up Equity Share Capital of the Company, at a price of ₹180/- (Rupees One Hundred and Eighty only) per Equity Share payable in cash for an aggregate amount of up to ₹ 7,99,99,920 (Rupees Seven Crores Ninety Nine Lakh Ninety Nine Thousand Nine Hundred and Twenty only) from the equity shareholders on a proportionate basis through the Tender Offer Route using stock exchange mechanism of BSE Limited.

With reference to the same the Post Buy-back Public Advertisement has been published in terms of the provisions of regulation 19(7) of the SEBI (Buy Back of Securities) Regulations, 1998, in Business Standard – English Daily (All Editions), Business Standard - Hindi Daily (All Editions) and Navshakti – Marathi (Regional Edition) on March 8, 2018.

Please find enclosed the newspaper clippings of the said Post Buy-back Public Advertisement published in Business Standard – English Daily (Mumbai Edition) and Business Standard – Hindi Daily (Mumbai Edition) as on March 8, 2018.

Kindly receive the same in order and take the same on your records.

For, Vivro Financial Services Private Limited


Vivek Vaishnav
Director



Encl: As above

Regd. Office :

Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad, Gujarat, India - 380 007
Tel. : + 91 (79) 40404242, 26650669

CIN - U67120GJ1996PTC029182, Merchant Banker Sebi. Reg. No. INM000010122, AMBI Reg. No. AMBI/086



ORBIT EXPORTS LIMITED

Corporate Identity Number (CIN): L40300MH1983PLC030872

Registered Office: 122, 2nd Floor, Mistry Bhavan, Dinshaw Wachha Road, Churchgate, Mumbai-400020, Maharashtra, India.
Tel.: +91 22 66256262 | **Fax.:** +91 22 22822031 | **Email:** investors@orbitexports.com | **Website:** www.orbitexports.com
Contact Person: Mrs. Neha Poddar, Company Secretary & Compliance Officer

POST BUY-BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF ORBIT EXPORTS LIMITED

This Public Announcement ("Post Buy-back Public Announcement") is being made in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 as amended ("Buy-back Regulations"). This Post Buy-back Public Announcement should be read in conjunction with the public announcement dated January 8, 2018 published on January 9, 2018 ("Public Announcement") and the Letter of Offer dated January 30, 2018 ("Letter of Offer"). The terms used but not defined in this Post Buy-back Public Announcement shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

1. THE BUY-BACK

- Orbit Exports Limited ("Company") had announced the Buy-back of not exceeding 4,44,444 (Four Lakhs Forty Four Thousand Four Hundred and Forty Four) fully paid-up equity shares of face value ₹ 10 each ("Equity Shares") representing up to about 1.55% of the total paid-up equity share capital of the Company as on March 31, 2017, from all the existing shareholders / beneficial owners of Equity Shares holding Equity Shares as on the Record Date i.e. January 19, 2018, on a proportionate basis, through the tender offer route using stock exchange mechanism ("Tender Offer") at a price of ₹ 180 (Rupees One Hundred and Eighty Only) per Equity Share ("Buy-back Price") payable in cash, for an aggregate maximum amount of up to ₹ 7,99,99,920 (Rupees Seven Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Twenty only) ("Buy-back Size") excluding the Transaction Costs ("Buy-back"). The Buy-back Size of ₹ 7,99,99,920 represents 6.70% of the paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements of the Company for the year ended March 31, 2017.
- The Company has adopted the Tender Offer route for the purpose of the Buy-back. The Buy-back was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016.
- The Buy-back opened on Friday, February 9, 2018 and closed on Monday, February 26, 2018.

2. DETAILS OF BUY-BACK

- 4,44,444 Equity Shares were bought back under the Buy-back, at a price of ₹ 180 (Rupees One Hundred and Eighty Only) per Equity Share.
- The total amount utilized in the Buy-back was ₹ 7,99,99,920 excluding transaction costs viz. fees, brokerage, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, etc.
- The Registrar to the Buy-back i.e. Link Intime India Private Limited ("Registrar"), considered **794** applications for **9,52,474** Equity Shares in response to the Buy-back resulting in the subscription of approximately **2.14** times the maximum number of Equity Shares proposed to be bought back. The details of the valid applications considered by the Registrar, are as follows:

Category	No. of Equity Shares Reserved in the Buy-back	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
Reserved category for Small Shareholders	66,667	728	2,20,894	331.34
General Category for all other Equity Shareholders	3,77,777	61	7,27,881	192.67
Total	4,44,444	789	9,48,775	213.47

Note: Out of 2,20,894 Equity Shares validly tendered by Small Shareholders, 66,667 Equity Shares have been accepted and out of 7,27,881 Equity Shares validly tendered by General Category Shareholders, 3,77,777 Equity Shares have been accepted.

- All valid applications were considered for the purpose of Acceptance in accordance with the Buy-back Regulations and the Letter of Offer. The communication of acceptance / rejection is dispatched by the Registrar on March 7, 2018.
- The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") on March 7, 2018. ICCL has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buy-back. If bank account details of any Eligible Shareholders holding Equity Shares in dematerialized form were not available or if the funds transfer instructions were rejected by the Reserve Bank of India of any or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned selling members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.
- Demat Equity Shares accepted under the Buy-back were transferred to the Company's demat escrow account on March 7, 2018. The unaccepted demat Equity Shares were returned to respective Seller Members / custodians by the Clearing Corporation of BSE Limited on March 7, 2018. There were no physical shares tendered.
- The extinguishment of 4,44,444 Equity Shares accepted under the Buy-back, comprising of Equity Shares in dematerialized form is currently under process and shall be completed on or before March 14, 2018.
- The Company, and its respective directors, accept full responsibility for the information contained in this Post Buy-back Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buy-back Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company, pre and post Buy-back, is as under:

Sr. No.	Particulars	Pre Buy-back ^(#)		Post Buy-back ^(##)	
		No. of Shares	Amount (₹ in lakhs)	No. of Shares	Amount (₹ in lakhs)
1	Authorized Share Capital	3,50,00,000 Equity Shares of ₹ 10 each	3,500.00	3,50,00,000 Equity Shares of ₹ 10 each	3,500.00
2	Issued, Subscribed and Paid-up Capital	2,87,02,300 Equity Shares of ₹ 10 each	2,870.23	2,82,57,856 Equity Shares of ₹ 10 each	2,825.79

(#) As on Record date i.e. January 19, 2018 (##) Subject to extinguishment of 4,44,444 Equity Shares.

- Details of the Shareholders / beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buy-back are as mentioned below:

Sr. No.	Name of the Shareholder	No. of Equity Shares accepted under Buy-back	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total Post Buy-back Equity Shares ⁽¹⁾
1	Sandeep Sharma	2,33,288	52.49	0.83
2	ICICI Prudential Asset Management Company Ltd	51,904	11.68	0.18
3	Parshuram Pandey	20,412	4.59	0.07
4	T S Vedapuri	11,514	2.59	0.04
5	Jasmeet Singh Chandok	10,455	2.35	0.04
6	Lata Devendra Shah	6,452	1.45	0.02
7	Bhagwatiprasad S Lohia	5,158	1.16	0.02

(1) Subject to extinguishment of 4,44,444 Equity Shares.

- The shareholding pattern of the Company, pre and post Buy-back, is as under:

Particulars	Pre Buy-back ⁽¹⁾		Post Buy-back ⁽²⁾	
	No. of Equity Shares	% of the existing equity share capital	No. of Equity Shares	% of the post Buy-back equity share capital
Promoter and Promoter Group	1,77,28,944	61.77	1,77,28,944	62.74
Foreign Investors (including Non Resident Indians, FIIs, FPIs and Foreign Mutual Funds)	11,43,945	3.99	1,05,28,912	37.26
Financial Institutions / Banks / Mutual Funds promoted by Banks / Institutions	9,981	0.03		
Other (public, public bodies corporate etc.)	98,19,430	34.21		
Total	2,87,02,300	100.00	2,82,57,856	100.00

(1) As on Record date i.e. January 19, 2018 (2) Subject to extinguishment of 4,44,444 Equity Shares.

4. MANAGER TO THE BUY-BACK

VIVRO

VIVRO FINANCIAL SERVICES PRIVATE LIMITED

607,608 Marathon Icon, Opp. Peninsula Corporate Park, Off Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai - 400 013. | **Tel :** +91 22 6666 8040 / 41 / 42 | **Fax:** +91 22 6666 8047 | **Email:** investors@vivro.net

Website: www.vivro.net | **Contact Person(s):** Mr. Harish Patel / Mr. Sagar Jatakiya

Validity: Permanent | **CIN:** U67120GJ1996PTC029182 | **SEBI Registration Number:** INM000010122

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Post Buy-back Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Orbit Exports Limited

Sd/- Pankaj Seth	Sd/- Anisha Seth	Sd/- Neha Poddar
Date: March 7, 2018	Chairman and Managing Director	Whole Time Director
Place: Mumbai	DIN: 00027554	Company Secretary & Compliance Officer (Membership Number: A28326)