

PHOENIX[®]

True way to weigh

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

NITIRAJ ENGINEERS LTD.

ISO 9001: 2008 COMPANY

CORPORATE OFFICE :

BEHIND GURUDWARA, DHULE - 424 001, (M.S.) INDIA

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FAX : +91 - 2562 - 239332

E-mail : response@nitiraj.net

Web Site : www.nitiraj.net

Mumbai,

26th December, 2017

To,

NSE Ltd.

Exchange Plaza, C-1,

Block G, Bandra – Kurla Complex,

Bandra East, Mumbai – 400051

Dear Sir,

Sub: Update on orders received by the company

Script: Nitiraj Engineers Ltd.

With reference to the subject cited above, please find enclosed a press release on orders received by the company.

This is for your information and record.

Thanking you.

Yours truly,

Nitiraj Engineers Ltd.



Rajesh R. Bhatwal

Managing Director



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

• BRANCH OFFICES •

CHHATTISGARH

Ambikapur : 222508 Raipur : 4045448
Bilaspur : 401606 Raigarh : 9301155785

MAHARASHTRA

Akola : 2422857 Dhule : 240623
Jalgaon : 2217179
Buldhana : 244854 Nashik : 2316875

ORISSA

Balangir : 09338885585 Jeypore : 251572
Berhampur : 2224641 Sambalpur : 2541598



Nitiraj Engineers has got orders for 35,000 Mother and Child weighing scales from Government of MP, Maharashtra and Orissa

11,000 platform machines with latest Bluetooth technology from Govt. of Telangana

Mumbai, 26th December, 2017: Nitiraj Engineers, leading manufacturer of electronic weighing machines have received orders for 35,000 mother and child weighing scales. Madhya Pradesh Government has ordered 21,000 machines, 6,000 from Telangana, 5,000 from Maharashtra and 3,000 from Orissa. Besides the company has received orders for 11,000 platform machines with latest technology of Bluetooth from Govt. of Telangana. 1400 IGMS (Infant Growth Monitoring System) machines in Kolhapur.

The company has reported Rs. 53.80 crore revenues for FY17 and PAT of Rs.4.60 crore. Half year revenues for H1FY18 were at Rs. 19.71 crore and PAT were at Rs. 2 crore. Nitiraj sells all its products under its leading brand 'PHOENIX'. The major strength of the company is its Research & Development capabilities to come out with new, innovative, IoT and other advanced options machines from time to time.

Mother and Child care segment is growing steadily and there is tremendous growth is expected during the current year and years to come. We are currently working with couple of other State Governments to garner more orders. The healthcare for mother and child has become focus area for the Government of India and State Governments.

Another growth area for us is Infant Growth Monitoring System, under which Government monitors malnutrition in the children. We are pioneering in making these machines and have been supplying to various State Governments in the country.

Nitiraj currently manufactures electronic weighing machines and systems, currency counting machines and digital fare meters. The user industries for its products spread across sectors like jewellery, Banks, NBFCs, Kirana Stores, commercial establishments, healthcare centres, hospitals, Governments of States and Central Government, transportation,

The company has 13 branch offices spread across India with 430 dealers selling its range of products. The company has state of the art manufacturing plant at Parwanoo in Himachal Pradesh.

Company is constructing state of the art manufacturing facility at Dhule with an investment of Rs. 5.75 crore. The plant would be spread in an area of eight acres of land. The plant would start operations in FY19.

Commenting on the developments, **Mr. Rajesh Bhatwal Managing Director** said that, “we are very well on track to fulfil the objects of our IPO, we have developed new products with advanced IoT applications, expanded our marketing network and finalised eight acres of land for setting up new state of the art manufacturing plant”

He further added that, “We are in final stages of launching new and advanced products; some of these products have the potential to add substantial revenues and profitability for the company during the current year”

For further information please contact:

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