MERCATOR
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March 28, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Sub: Update on Divestment from step-down subsidiary

Dear Sir,

Please refer to our letter dated February 10, 2016, informing about the proposed divestment by Mercator International Pte. Ltd. (MIPL) of entire stake in Mercator Lines (Singapore) Ltd. (MLS). As informed the transaction was subject to certain approvals; which are awaited by MIPL.

MIPL is still awaiting approval of the Singapore Exchange (SGX). We will update on the matter in due course.

Please acknowledge

Thanking You,
Yours faithfully
For Mercator Limited

MERCATOR LIMITED MUMBAI

Deepesh Joishar
Company Secretary