

**PRISM CEMENT LIMITED**

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ISO 9001 : 2008 (Excl Design)
ISO 14001 : 2004
OHSAS 18001 : 2007
SA 8000 : 2008
BUREAU VERITAS
Certification



Ref : ASK/UD/848/2016-17/NCDs

December 13, 2016

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	The Bombay Stock Exchange, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRISMCEM	Code : 500338

Dear Sir,

Sub : Updates of raising funds through NCDs

In continuation to our letter reference No. ASK/UD/848/2016-17/NCDs dated November 30, 2016 and December 1, 2016 in respect of issue of Secured, Rated, Listed, Non-convertible, Redeemable Taxable Debentures – Tranche VIII (NCDs) of face value of Rs. 10,00,000/-, aggregating Rs. 200 Crores on private placement basis, given below are the relevant update of the said issuance.

Sr. No.	Particulars	Details
1	Tenure of the instrument - date of allotment and date of maturity	<u>Tenure</u> : Three (3) years, four (4) months and seventeen (17) days. <u>Date of allotment</u> : December 13, 2016. <u>Date of maturity</u> : April 29, 2020
2	Coupon/interest offered, schedule of payment of coupon/interest and principal	<u>Coupon/interest offered</u> : 9.25% p.a. (Zero coupon) <u>Schedule of payment of coupon/interest and principal</u> : Principal amount along with redemption premium (to be given an XIRR of 9.25% per annum on maturity) due on April 29, 2020. Interest shall be calculated on actual/365 days (366 days in case of a leap year) basis.

Other particulars remain unchanged. The allotment of NCDs is approved by the Securities Allotment & Transfer Committee at its meeting held on December 13, 2016.

Thanking you,

Yours faithfully,
for **PRISM CEMENT LIMITED**

ANEETA S. KULKARNI
COMPANY SECRETARY