August 10, 2015

The General Manager
Corporate Relationship Dept.,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The General Manager
Corporate Relationship Dept.,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 512289
Symbol: SHIRPUR-G

Sub: Unaudited Financial Results

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on 10th August,2015 has:

Pursuant to Clause 41 of the Listing Agreement, approved the Un-audited Financial Results of the Company for the quarter of the financial year 2015 - 16 ended on 30th June,2015.

Copy of the Financials Results and Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

Kindly take note of the same.

Thanking you.
Yours faithfully,
For **SHIRPUR GOLD REFINERY LIMITED**

Shyamal Padhiar
Company Secretary
Encl : a/a

SHIRPUR GOLD REFINERY LIMITED
Regd. Office : Refinery Site, Shirpur, Dist. Dhule, Maharashtra- 425405
CIN : L51900MH1984PLC034501 www.shirpurgold.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2015 (Rs. in Lacs except per share data)

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30\Jun\15	31\Mar\15	30\Jun\14	31\Mar\15	30\Jun\15	31\Mar\15	30\Jun\14	31\Mar\15
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**								
	Gross Sales / Income from Operations	113,165.08	82,233.04	64,755.15	330,625.99	113,165.08	82,233.04	64,755.15	330,625.99
	Less - Excise duty	1,870.62	2,616.87	851.21	8,509.95	1,870.62	2,616.87	851.21	8,509.95
	Net Sales / Income from Operations	**111,294.46**	**79,616.07**	**63,903.94**	**322,116.04**	**111,294.46**	**79,616.07**	63,903.94	322,116.04
2	**Expenses**								
	Cost of Materials consumed	108,913.88	75,615.89	61,211.65	270,184.55	108,913.88	75,615.89	61,211.65	270,184.55
	Purchase of Stock-in-Trade	-	-	680.46	42,297.20	-	-	680.46	42,297.20
	(Increase)/Decrease in Stock in Trade	(497.20)	1,535.36	(96.95)	(404.21)	(497.20)	1,535.36	(96.95)	(404.21)
	Employee Benefits Expense	149.34	135.05	105.44	459.73	212.01	135.05	105.44	459.73
	Depreciation & Amortization Expense	160.96	147.65	201.11	868.06	160.96	147.65	201.11	868.06
	Other Expenses	436.52	468.49	456.92	1,727.25	457.26	470.29	459.67	1,742.36
	Total Expenses	**109,163.50**	**77,902.44**	**62,558.63**	**315,132.48**	**109,246.92**	**77,904.25**	62,561.38	315,147.69
3	**Profit /(Loss) from Operations before Other Income, Finance Cost and Exceptional Items**	**2,130.96**	**1,713.63**	**1,345.31**	**6,983.56**	**2,047.54**	**1,711.82**	1,342.56	6,968.35
4	Other Income	0.33	7.38	161.24	105.01	0.33	7.38	161.24	105.01
5	**Profit / (Loss) before Finance Cost and Exceptional Items**	**2,131.29**	**1,721.01**	**1,506.55**	**7,088.57**	**2,047.87**	**1,719.20**	1,503.80	7,073.36
6	Finance Costs	1,568.52	1,284.97	941.25	4,920.53	1,568.59	1,284.97	941.28	4,920.58
7	**Profit / (Loss) after Finance Cost but before Exceptional Items**	**562.77**	**436.04**	**565.30**	**2,168.04**	**479.28**	**434.23**	562.52	2,152.78
8	Exceptional Items	-	-	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax**	**562.77**	**436.04**	**565.30**	**2,168.04**	**479.28**	**434.23**	562.52	2,152.78
10	Current Tax	115.00	415.00	-	415.00	115.00	415.00	-	415.00
11	Deferred Tax Assets (Liability)	-	(209.18)	-	(209.18)	-	(209.18)	-	(209.18)
12	**Net Profit /(Loss) after Tax**	**447.77**	**(188.14)**	**565.30**	**1,543.86**	**364.28**	**(189.95)**	562.52	1,528.60
13	Paid-up Equity Shares Capital (face value Rs.10/-each)	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72
14	Reserves excluding Revaluation Reserves	-	-	-	2,269.18	-	-	-	2,304.26
15	**Basic & Diluted earning per share (not annualized)(in Rs.)**	**1.54**	**(0.65)**	**1.94**	**5.30**	**1.25**	**(0.65)**	1.93	5.25

PART II : SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 30TH JUNE, 2015

A	Particulars of Shareholding	Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30\Jun\15	31\Mar\15	30\Jun\14	31\Mar\15	30\Jun\15	31\Mar\15	30\Jun\14	31\Mar\15
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	**Public Shareholding**								
	- Number of shares	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499
	- Percentage of Shareholding	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%
2	**Promoters and Promoter Group Shareholding**								
	a) Pledged / Encumbered								
	- Number of shares	14,300,000	14,300,000	14,300,000	14,300,000	14,300,000	14,300,000	14,300,000	14,300,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.50%	67.50%	67.50%	67.50%	67.50%	67.50%	67.50%	67.50%
	- Percentage of Shares (as a % of the total share capital of the company)	49.08%	49.08%	49.08%	49.08%	49.08%	49.08%	49.08%	49.08%
	b) Non-encumbered								
	- Number of shares	6,885,703	6,885,703	6,885,703	6,885,703	6,885,703	6,885,703	6,885,703	6,885,703
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	32.50%	32.50%	32.50%	32.50%	32.50%	32.50%	32.50%	32.50%
	- Percentage of Shares (as a % of the total share capital of the company)	23.63%	23.63%	23.63%	23.63%	23.63%	23.63%	23.63%	23.63%

B	Investors Complaints	Quarter ended JUNE 30, 2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :-

1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors of the Company at its meeting held on August 10, 2015. The Statutory Auditors have carried out audit of the above financial results for the quarter ended June 30, 2015 as required under clause 41 of Listing Agreement.
2. The Company operates in single business segment of Precious Metal. Hence there are no separate reportable business or geographical segment as per AS 17 on Segment Reporting.
3. The finance cost is after netting of interest earned of Rs. 172.51 Lacs (Rs. 191.68 Lacs).
4. The consolidated results includes financials of two subsidiaries at Dubai and Singapore. The said subsidiaries are yet to commence the business activities.
5. The provision for deferred tax will be considered at the year end.
6. Current tax provision of Rs. 115.00 lacs is made under Minimum Alternate Tax u/s. 115JB of the Income Tax Act, 1961.
7. Police has arrested one of the key perpetrator and recovered 10 kg out of total 58 kg of robbery happened on 24th April 2015. The further investigation is on. Court procedure for repossession of material under police custody has been initiated.
8. Figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
9. Figures for the previous year/period have been regrouped/reclassified, rearranged and reworked wherever necessary to make them comparable.

For & on behalf of Board of Directors

Amit Goenka
Chairman

Place:-Mumbai
Date :- 10th August 2015

B. S. Sharma & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
SHIRPUR GOLD REFINERY LIMITED,

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **SHIRPUR GOLD REFINERY LIMITED,** ("the Company"), for the quarter ended 30th June 2015, being submitted by the Company pursuant to requirement of Clause 41 of the Listing Agreement with Stock Exchanges, except for the disclosers in Part II Select information referred to in paragraph 4 hereinafter. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accoutants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements prepared in accordance with the applicable Accounting Standards, specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting principles, practices and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have not audited but traced the number of shares as well as percentage of shareholdings in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of the promoters and the promoter group shareholdings in terms of Clause 35 of the Listing Agreement with Stock Exchange and the particulars relating to investors' complaints disclosed in Part II - Select Information for the quarter ended 30th June 2015 of the Statement, from the details furnished by the Registrars.

For B S SHARMA & CO.,
CHARTERED ACCOUNTANTS,
F R No. 128249W

CA B S SHARMA,
PROPRIETOR.
FCA – 031578
Mumbai, 10th August 2015

B.S. SHARMA & CO. * Chartered Accountants * F. R. No. 128249W MUMBAI

303, 3rd Floor, Guruprabha C.H.S.L., 507-508 TPS IV, Sunder Nagar, Senapati Bapat Road, Dadar(W), Mumbai-400028.
☎: +91-022-66623197. Telfax-24368252. ✉: -bssharma@bssco.co.in,sbsharma@bssco.co.in. 🌐: www.bssco.co.in