CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

Date: 11th November 2016

To
The national Stock exchange of India Limited
Bandra kurla Complex, Bandra
Mumbai

Dear Sir,

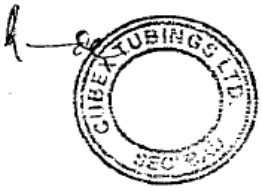
Sub: Submission of un-audited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter & Half Year ended on 30th September 2016.

Company Name: M/s. CUBEX TUBINGS LIMITED

With reference to the captioned subject, Board of Directors of the Company in its meeting held on 11th November 2016, has considered and approved the un-audited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter & Half Year ended on 30th September 2016

This is for your information and record.

Thanking you,
Yours Truly,
For CUBEX TUBINGS LIMITED



Managing Director.

Enc: a/a

CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2016

PART - I

(Rs In Lakhs)

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
1	Income from operations						
	a) Gross Sales / Income from Operations	1,066.61	913.71	1,371.40	1,980.32	3,031.54	5,491.41
	b) Other Operating Income	27.35	23.33	50.23	50.68	75.75	104.44
	Less: Excise Duty	111.53	95.03	166.52	206.56	288.04	571.25
	Total income from operations	982.43	842.01	1,255.11	1,824.44	2,819.25	5,024.60
2	Expenses						
	a) Cost of Materials Consumed	684.67	901.28	1,058.31	1,585.85	2,259.95	4,043.45
	b) Change in Inventory (Finished Goods & WIP)	256.36	(298.79)	14.31	(42.43)	152.50	318.87
	c) Employee benefit expenses	22.67	20.35	24.13	43.02	50.40	104.45
	e) Depreciation	27.90	37.91	36.39	65.81	72.77	151.67
	d) Other Expenses	31.87	179.03	138.42	210.90	298.83	528.75
	Total expenses	1,023.47	839.78	1,271.56	1,863.15	2,834.45	5,147.19
3	Profit from opertions before other income, interst & Exceoptional items (1-2)	(41.04)	2.23	(16.45)	(38.71)	(15.20)	(122.59)
4	Other Income	49.50	19.60	23.23	69.10	43.05	185.14
5	Profit from operations before Interest & Exceptional items (3+4)	8.46	21.83	6.78	30.39	27.85	62.55
6	Finance costs (Interest & Bank charges)	7.75	6.94	3.59	14.69	6.60	17.67
7	Profit from operations after finance cost but before Exceptional Items (5-6)	0.71	14.89	3.19	15.70	21.25	44.88
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	0.71	14.89	3.19	15.70	21.25	44.88
10	Tax Expenses (including deferred tax)	0.13	2.84	0.61	2.99	4.05	15.33
	Provision for Taxation	-	2.84	-	-	4.05	8.55
	Provison for Deferred Tax	-	-	-		-	6.78
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	0.58	12.05	2.58	12.71	17.20	29.55
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net profit(+)/Loss (-) for the period (11-12)	0.58	12.05	2.58	12.71	17.20	29.55
14	Share of Profit/Loss of Associates			-	-	-	
15	Minority Interest			-	-	-	
16	Net profit(+)/Loss (-) after taxes,minority interest and profit/loss (13-14-15)	0.58	12.05	2.58	12.71	17.20	29.55
17	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1,431.89	1,431.89	1,431.89	1,431.89	1,431.89	1,431.89
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	4,221.87	4,221.87	4,218.79	4,221.87	4,218.79	4,221.87
19	a) EPS before Extraordinary Items (not annualized)						
	i) Basic	0.04	0.08	0.02	0.09	0.12	0.21
	ii) Diluted	0.04	0.08	0.02	0.09	0.12	0.21
19	b) EPS after Extraordinary Items (not annualized)						
	i) Basic	-	-	-	-	-	-
	ii) Diluted	-	-	-	-	-	-
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	7,958,671	7,953,771	7,998,470	7,958,671	7,998,470	7,953,771
	Percentage of shareholding	55.58%	55.55%	55.86%	55.58%	55.86%	55.55%
2	Promoters and promoter group shareholdin						
a)	Pledged/Encumbered	-	-	-	-	-	-
	1. Number of Shares	-	-	-	-	-	-
	2. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	3. Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non- Encumbered						
	1. Number of Shares	6,360,304	6,365,204	6,320,505	6,360,304	6,320,505	6,365,204
	2. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	3. Percentage of shares (as a % of the total share capital of the company)	44.42%	44.45%	44.14%	44.42%	44.14%	44.45%

Place : Hyderabad
Date : 11-11-2016

For and on behalf of Board of Directors of
Cubex Tubings Limited

P R BHANDARI
DIN: 00062271
Managing Director

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D ROAD, SECUNDERABAD - 500 003. TELANGANA
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CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

STATEMENT OF ASSETS AND LIABILITIES

Particulars	UNAUDITED As on 30-09-2016	AUDITED As on 31-03-2016
		(In Rupees)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	142601299	142601299
(b) Reserves and Surplus	423458189	422186963
(2) Share Warrant Application Money	0	0
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	39053150	33981273
(b) Deferred Tax Liabilities (Net)	9936526	9936526
(4) Current Liabilities		
(a) Short Term Borrowings	19420468	2180078
(b) Trade Payables	29588647	40016287
(c) Other Current Liabilities	3388441	12676708
(d) Short-Term Provisions	2280162	4286842
TOTAL EQUITY AND LIABILITIES =	**669726883**	**667865976**
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible & Intangible Assets	184036661	188125566
(b) Long Term Loans and Advances	123012168	121067972
(c) Other Non Current assets	1050000	1050000
(2) Current assets		
(a) Inventories	47707779	41161627
(b) Trade Receivables	217558286	244889341
(c) Cash and Bank Balances	44068513	27298571
(d) Short-Term Loans and Advances	24350328	19822113
(e) Other Current Assets	27943148	24450786
TOTAL ASSETS =	**669726883**	**667865976**

Note:

1) The above audited results were reviwed by the audit committee and subsequent approval by the Board of Directors at their respective meeting held on 11-11-2016.
2) Previous period/year's figures have been re -grouped and rearranged whereever necessary.
3) The company operates in single segment only, hence segment reporting is not applicable.
4) The figures for the quarter ended 30-09-2016 are the balancing figures between June Quarter ended 2016 and in respect of the qumulative figures of the Half year ended 30-09-2016.

Place : Hyderabad
Date : 11-11-2016

For and on behalf of Board of Directors of
Cubex Tubings Limited

P R BHANDARI
DIN: 00062271
Managing Director

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KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
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E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
M/s. CUBEX TUBINGS LIMITED
Hyderabad

Limited Review Report for the quarter & Half Year ended 30th September 2016

1. We have reviewed the accompanying statement of unaudited financial results of M/s. CUBEX TUBINGS LIMITED for the Quarter & Half Year ended 30th September 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of the Board of Directors in their meeting held on 11th November 2016. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of interim financial information performed by the independent auditor of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

For P Murali & Co.,
Chartered Accountants
FRN : 007257S

P. MURALI & CO. Hyderabad Chartered Accountants

A Krishna Rao
Partner
Membership No: 020085

Place: Hyderabad
Date: 11th November 2016