

KEYNOTE

Ref # Key16/Stock-Exch.Let/Ru(26)

11th February, 2016

National Stock Exchange of India Ltd.

Listing Department,
"Exchange Plaza" C-1, Block – G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Ref. : Scrip : KEYCORPSE

Reg. : Outcome of the Board Meeting held on 11th February, 2016

We are pleased to inform you that the meeting of the Board of Directors was held on 11th February, 2016 at the registered office of the Company.

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors approved the Unaudited Financial Results for the quarter ended 31st December, 2015. Please find enclosed herewith copy of the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2015 along with Limited Review Report of Statutory Auditors of the Company. Results will be published in the Newspapers pursuant to Regulation 47 (1)(b) of the aforesaid Regulations and SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015.

Noted the resignation of Ms. Shruti Deshmukh, Company Secretary and Compliance Officer of the Company.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For KEYNOTE CORPORATE SERVICES LIMITED



Uday S. Patil
Director

Encl : as above

Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028
Tel.: 91 22 3026 6000 • Fax: 91 22 3026 6088 • Email: info@keynoteindia.net • Website: www.keynoteindia.net
CIN-L67120MH1993PLC072407

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KEYNOTE CORPORATE SERVICES LTD.

Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

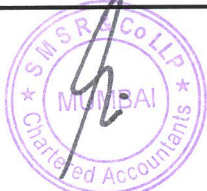
(Rs. In lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Sr. No.	PART - I Particulars	Quarter Ended on			Nine Months ended on		Year Ended on
		31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Mar-15 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations						
	a) Income from Operations	240.10	273.91	51.51	665.83	160.00	407.22
	b) Other Operating Income	1.60	2.20	0.25	4.78	0.98	1.45
	Total income from operations (net)	241.70	276.11	51.76	670.61	160.98	408.67
2	Expenses						
	a) Employee Benefit Expenses	61.21	61.69	60.17	185.10	205.14	243.90
	b) Depreciation Expense	11.43	11.48	12.60	33.76	37.42	37.39
	c) Legal & Professional Charges	17.77	41.51	24.45	82.98	57.03	98.72
	d) Travelling & Conveyance Expenses	3.94	4.15	5.10	9.06	10.79	12.64
	e) Other Expenses	47.72	29.91	20.17	96.39	65.64	92.86
	Total expenses	142.07	148.74	122.49	407.29	376.02	485.51
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	99.63	127.37	(70.73)	263.32	(215.04)	(76.84)
4	Other Income	101.93	78.07	47.66	213.95	137.66	175.01
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	201.56	205.44	(23.07)	477.27	(77.38)	98.17
6	Finance Costs	0.57	0.68	0.97	2.02	3.13	5.03
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Prior Period Adjustments (5-6)	200.99	204.76	(24.04)	475.25	(80.51)	93.14
8	Exceptional Items	-	-	-	-	-	14.12
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	200.99	204.76	(24.04)	475.25	(80.51)	79.02
10	Current Tax	39.55	57.41	-	117.64	-	12.25
	Short/(Excess) provision for tax in respect of earlier years	0.72	-	-	0.72	(0.06)	-
	Deferred Tax	6.90	0.83	6.61	11.46	5.65	14.67
11	Net Profit/(Loss) from Ordinary Activities after tax(9-10)	153.82	146.52	(30.65)	345.43	(86.10)	52.10
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period / year (11-12)	153.82	146.52	(30.65)	345.43	(86.10)	52.10
14	Paid up equity share capital (Face Value per share: Rs.10/-)	701.83	701.83	701.83	701.83	701.83	701.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4,007.99
16 i)	Earnings Per Share (before extraordinary Items) (70,18,339 Equity shares of Rs.10/- each) (Not annualized)						
	(a) Basic (Rs.)	2.19	2.09	-0.44	4.92	-1.23	0.74
	(b) Diluted(Rs.)	2.19	2.09	-0.44	4.92	-1.23	0.74
16 ii)	Earnings Per Share (after extraordinary Items) (70,18,339 Equity shares of Rs.10/- each) (Not annualized)						
	(a) Basic (Rs.)	2.19	2.09	-0.44	4.92	-1.23	0.74
	(b) Diluted(Rs.)	2.19	2.09	-0.44	4.92	-1.23	0.74

Notes:

- The Audit Committee and the Board of Directors at its meeting held on 11th February, 2016 sequentially reviewed and approved the financial results for the quarter ended 31st December 2015:
The Statutory Auditors have conducted a limited review of the above mentioned results.
- Figures for the previous year/quarters have been regrouped, reclassified and/or recasted wherever necessary.
- Company's application u/s 309 (1)(b) of the Companies Act, 1956 for payment of professional fees of Rs.16.50 lacs for F.Y. 2013-2014 to the Chairman(Non-executive) had been rejected by Central Government in July 2014. In case the application for waiver of recovery of this fees made by the company in September 2014 is also rejected, the Company will recover the said amount.



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- 4 The above unaudited financial results have been subjected to limited review by S M S R & Co LLP, Chartered Accountants, the Statutory Auditor of the company appointed by the Board of Directors of the company vide resolution dated 26/10/2015 on account of casual vacancy created due to resignation of NMAH & Co., the then Statutory Auditor of the company due to technical reasons from their end. The notice of postal ballot for approval of appointment of S M S R & Co LLP as Statutory Auditor has been approved by the Board of Directors vide resolution dated 29/12/2015

5 **UNAUDITED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015**

(Rs. In lacs)

Particulars	Quarter Ended (unaudited)			Nine Months ended (unaudited)		Year Ended (audited)
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
1. Segment Revenue						
(a) Merchant Banking	241.70	276.12	54.49	670.84	165.15	408.67
(b) Investment	91.58	53.68	40.82	176.51	121.17	155.05
(c) Unallocated	9.83	23.74	3.65	35.50	10.95	18.24
Total	343.11	353.54	98.96	882.85	297.27	581.97
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations, Other Operating Income & Other Income	343.11	353.54	98.96	882.85	297.27	581.97
2. Segment Results Profit / (Loss) before tax and interest from each segment)						
(a) Merchant Banking	142.54	176.44	(62.47)	385.83	(199.71)	(69.91)
(b) Investment	84.84	49.52	37.77	160.96	116.91	148.39
(c) Unallocated	(26.34)	(21.16)	1.17	(71.23)	4.04	3.86
Total	201.04	204.80	(23.53)	475.56	(78.74)	82.34
Less: Interest Expense	0.57	0.68	0.07	2.02	3.13	5.03
Add: Interest Income	0.52	0.64	0.46	1.71	1.37	1.71
Profit / (Loss) from Ordinary Activities before Tax	200.99	204.76	(24.04)	475.25	(80.51)	79.02
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Merchant Banking	1,028.13	1,027.77	925.87	1,028.13	925.87	1,068.35
(b) Investment	1,809.59	1,639.58	1,520.88	1,809.59	1,520.88	1,469.26
(c) Unallocated	2,217.52	2,234.09	2,205.33	2,217.52	2,205.33	2,172.21
Total	5,055.24	4,901.44	4,652.07	5,055.24	4,652.07	4,709.82

Notes:

The above Segment information is presented on the basis of the unaudited financial statements. The company's operations predominantly relate to Merchant Banking and related activities and Investment activities. In accordance with Accounting Standard - 17 on Segment reporting, Merchant Banking and related activities are classified as reportable segments. The balance is shown as unallocated items.

For and on behalf of Board of Directors



Vineet Suchanti
Vineet Suchanti
Managing Director

Place : Mumbai
Dated : 11th February, 2016



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Limited Review Report

**Review Report to
The Board of Directors of
Keynote Corporate Services Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Keynote Corporate Services Limited** ('the Company') for the quarter and nine months ended 31 December 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 11 February 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

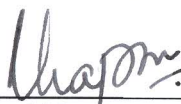
We draw attention to Note No 3 to the statement with regards to pending approval of Central Government for excess payment of professional fees of Rs. 16.50 lakhs for F.Y 2013-14 to the Chairman in his professional capacity. Our report is not modified in respect of this matter.

The figures of the quarter ended 30 June 2015 included in nine months ended 31 December 2015 and for quarter and nine months ended 31 December 2014 and for the year ended 31 March 2015 were reviewed/audited by another firm of Chartered Accountants.

For S M S R & Co LLP

Chartered Accountants

Firm Registration No.110592W/W100094



Ravi Kapoor
Partner

Membership No.: 040404



Mumbai

Date: 11 February, 2016