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SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.

SecI/NSE/IQr.1920
August 13, 2019

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra Kurla Complex
Bandra (East),
Mumbai-400 051

Dear Sir,

Sub : Unaudited Financial Results for the Quarter / Three Months ended 30th June 2019

Ref : Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that, the Board of Directors at their meeting held on 13th August 2019 have approved the Unaudited Financial Results for the Quarter / Three Months ended 30th June 2019.

A copy of the Unaudited financial results along with the Limited review report is attached herewith for your information and records.

As per Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby inform you that the Board meeting commenced at 2.30 PM and concluded at 5.20 PM

This is for your kind information.

Thanking you,

Yours faithfully
For SUNDARAM BRAKE LININGS LIMITED

S. Ramabadran
Chief Financial Officer & Company Secretary



Encl : As above

MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : Padi, Chennai - 600 050. India.

CIN : L34300TN1974PLC006703

Limited Review Report

Review Report to
The Board of Directors
Sundaram Brake Linings Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sundaram Brake Linings Limited ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co
Chartered Accountants
Firm Reg'n No: 000511S

K. Jitendra Kumar
K. Jitendra kumar
Partner
Membership No: 201825.
UDIN: 19201825AAAADB5808



Place: Chennai

Date: 13th August 2019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019

(Rs. in Lakhs except for Earnings Per share data)

	Particulars	Quarter Ended			For the Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)			(Audited)
1	Revenue from Operations	7,326.87	7,157.73	6,974.69	28,625.86
2	Other Income	40.56	79.52	102.73	260.76
3	Total Revenue	7,367.43	7,237.25	7,077.42	28,886.62
4	Expenditure				
	(a) Cost of materials consumed	3,399.58	3,557.73	3,406.60	14,636.76
	(b) Changes in inventories of finished goods and work-in-progress	242.48	(68.50)	197.75	(225.06)
	(c) Employee benefits expenses	1,293.82	1,321.74	1,276.40	5,171.85
	(d) Finance cost	43.70	37.41	35.79	164.93
	(e) Depreciation and amortisation expense	123.92	125.10	121.54	494.50
	(f) Other expenses	2,091.82	1,875.95	1,887.37	7,994.34
5	Total Expenses (a ... f)	7,195.32	6,849.43	6,925.45	28,237.32
6	Total Profit/ (Loss) before Exceptional items and Tax (3-5)	172.11	387.82	151.97	649.30
7	Exceptional item	-	-	-	-
8	Profit / (Loss) Before Tax (6 - 7)	172.11	387.82	151.97	649.30
9	Tax expense				
	- Current Tax	37.22	79.84	31.29	133.67
	- Deferred Tax	8.34	(75.57)	(39.93)	(189.79)
10	Profit/ (Loss) for the period from continuing operations (8 - 9)	126.55	383.55	160.61	705.42
11	Profit/ (Loss) for the period from discontinued operations, if any	-	-	-	-
12	Profit/ (Loss) for the period (10 + 11)	126.55	383.55	160.61	705.42
13	Other Comprehensive Income				
	a) (i) Item that will not be reclassified to Profit & Loss	8.68	42.12	(2.47)	34.71
	(ii) Deferred Tax relating to item that will not be reclassified to Profit & Loss	-	(8.50)	0.66	(7.15)
	b) (i) Item that will be reclassified to Profit & Loss	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to Profit & Loss	-	-	-	-
14	Total Comprehensive Income (12+13)	135.23	417.17	158.80	732.98
15	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46	393.46	393.46
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				7,805.03
17	Earnings Per Share (EPS) - in Rs.				
	a) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	3.22	9.75	4.08	17.93
	b) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	3.22	9.75	4.08	17.93

Notes :

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2019. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the quarter ended June 30, 2019 and have issued an unmodified report on these results.
- The Company is engaged in the manufacture of friction materials, which in the context of Indian Accounting Standard (Ind AS) 108 Operating Segments, is considered as the operating segment of the Company.
- The figures for the quarter ended March 31, 2019 of the financial results are balancing figures between the audited figures of the full financial year ended March 31, 2019 and the published year to date figures up to third quarter ended December 31, 2018.
- The figures for the previous period have been regrouped wherever necessary to conform to current period classification.

On behalf of the Board
For SUNDARAM BRAKE LININGS LIMITED



KRISHNA MAHESH
MANAGING DIRECTOR

Chennai
13th August, 2019

Visit our website : www.tvsbrakelinings.com

