



11th February 2017

M/s.National Stock Exchange of India Ltd.
Regd. Office : "Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

Symbol : WSI

Dear Sir,

Sub : Unaudited Financial Statements of the Company for the quarter ended 31st December 2016.

Further to our letter dated 3rd February 2017, we would like to inform you that a meeting of the Board of Directors of the Company was held today and approved the Unaudited Financial Statements of the Company for the quarter ended 31st December 2016. We enclose herewith a copy of the same along with Limited Review Report.

We request you to take on record the above.

Thanking you,

Yours faithfully,
for W.S.INDUSTRIES (INDIA) LIMITED,

B.SWAMINATHAN
CHIEF FINANCIAL OFFICER

Encl : As above



W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road

Porur, Chennai 600 116

Rs. in Lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC. 2016

PARTICULARS	QUARTER ENDED			Nine months ended		Year ended 31st March 2016
	31st Dec. 2016	30th Sept. 2016	31st Dec. 2015	31st Dec. 2016	31st Dec. 2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
a) Net Sales/Income from Operations (Net of excise duty)	18.92	88.35	75.16	156.10	370.85	440.92
b) Other operating Income	2.82	2.76	0.85	6.56	5.67	69.99
Total income from operations (net)	21.74	91.11	76.01	162.66	376.52	510.91
2 Expenses						
a) Cost of materials consumed	8.07	96.59	38.95	140.87	163.62	124.83
b) Purchase of Stock-in-trade	-	-	-	-	-	-
c) Change in Inventories of Finished Goods and work in progress and stock-in-trade	(0.00)	0.00	-	(0.00)	0.28	0.34
d) Employee benefits expense	28.31	26.83	499.02	83.14	1580.04	1646.59
e) Depreciation and amortisation expense	234.24	233.88	312.26	701.77	936.77	1157.82
f) Other Expenses						
i) Power and Fuel	2.86	3.03	6.47	8.79	25.24	29.06
ii) Others	63.19	87.76	87.76	222.75	306.99	1612.85
Total expenses	336.67	448.09	944.46	1157.32	3012.94	4571.50
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items	(314.93)	(356.98)	(868.45)	(994.66)	(2636.42)	(4060.59)
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	(314.93)	(356.98)	(868.45)	(994.66)	(2636.42)	(4060.59)
6 Finance Costs *	39.31	9.87	1145.70	57.71	3763.36	129.32
7 Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5) - (6)	(354.23)	(366.85)	(204.15)	(1052.36)	(6399.78)	(4189.91)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before Tax (7) +(8)	(354.23)	(366.85)	(204.15)	(1052.36)	(6399.78)	(4189.91)
10 Tax Expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after Tax (9) - (10)	(354.23)	(366.85)	(204.15)	(1052.36)	(6399.78)	(4189.91)
12 Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	(354.23)	(366.85)	(204.15)	(1052.36)	(6399.78)	(4189.91)
14 Paid up Equity Share Capital (Face Value - Rs 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98	2113.98
15 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year	-	-	-	-	-	(20,005.80)
16 Earnings per Share (before extraordinary items) (of Rs 10/- each) not annualised						
a) Basic	(1.82)	(1.88)	(9.67)	(5.42)	(30.70)	(20.41)
b) Diluted	(1.82)	(1.88)	(9.67)	(5.42)	(30.70)	(20.41)
ii Earnings per Share (after extraordinary items) (of Rs 10/- each) not annualised						
a) Basic	(1.82)	(1.88)	(9.67)	(5.42)	(30.70)	(20.41)
b) Diluted	(1.82)	(1.88)	(9.67)	(5.42)	(30.70)	(20.41)

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 11th Feb 2017 and were subjected to Limited Review by the Statutory Auditors of the Company
- Since the company is seeking relief from Banks / Financial Institutions as part of the revival scheme for consideration, no Interest has been provided for the period and the consequential treatment is reflected in the quarter ending 31st Dec 2016 results
- The revival scheme is in the process of being developed in consultation with the lead financial institution
- As no production and related activities were carried out during the period, correspondingly the company is of the view that no liability on account of Salaries and Wages will arise and consequently not been provided for Chennai and Vizag Units
- Figures for the previous quarter / nine months period have been regrouped / reclassified wherever necessary.

for W S INDUSTRIES (INDIA) LIMITED

For S. VISWANATHAN LLP
Chartered Accountants
Regn. No: 004770S/S200025

CHAIRMAN

CHELLA K. SRINIVASAN
Partner
M. No. 000000

Chennai
11th Feb 2017

Segmentwise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

PARTICULARS	QUARTER ENDED			Nine months ended		Year ended 31st March 2016
	31st Dec. 2016	30th Sept. 2016	31st Dec. 2015	31st Dec. 2016	31st Dec. 2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1 Segment Revenue						Audited
a) Electro-porcelain products	0.00	83.49	8.85	83.49	112.34	112.12
b) Turnkey Projects	18.92	4.86	66.31	72.61	258.51	328.80
Total	18.92	88.35	75.16	156.10	370.85	440.92
Less: Inter Segment Revenue						
Net Sales/Income from Operations	18.92	88.35	75.16	156.10	370.85	440.92
2 Segment Results						
Profit(+)/Loss(-) before Tax and Interest from each segment						
a) Electro-porcelain products	(291.26)	(326.00)	(859.02)	(922.29)	(2559.45)	(3855.43)
b) Turnkey Projects	(23.67)	(30.99)	(9.42)	(72.37)	(76.96)	(205.16)
d) Unallocated	-	-	-	-	-	-
Total	(314.93)	(356.99)	(868.44)	(994.66)	(2636.41)	(4060.59)
Less: Interest	39.31	9.87	1145.70	57.71	3763.36	129.32
Total Earnings before Tax	(354.23)	(366.86)	(2014.14)	(1052.36)	(6399.76)	(4189.91)
3 Segment Assets						
a) Electro-porcelain products	21798.54	22047.72	23123.05	21798.54	23123.05	22396.77
b) Turnkey Projects	731.37	764.51	1430.15	731.37	1430.15	828.45
c) Unallocated	5543.33	2806.78	166.47	5543.33	166.47	3000.30
Total	28073.24	25619.01	24719.67	28073.24	24719.67	26225.51
4 Segment Liabilities						
a) Electro-porcelain products	5363.06	5370.43	5226.01	5363.06	5226.01	5261.57
b) Turnkey Projects	(9.16)	(11.08)	(19.45)	(9.16)	(19.45)	3.62
c) Unallocated	-	-	-	-	-	-
Total	5353.90	5359.35	5206.56	5353.90	5206.56	5265.19

The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 11th Feb 2017 and were subjected to Limited Review by the Statutory Auditors of the Company.

Figures for the previous quarter / nine months period have been regrouped / reclassified wherever necessary.

Chennai
11th Feb 2017

For S. VISWANATHAN LLP
Chartered Accountants
Regn. No: 004770S/S200025

S. Viswanathan

CHELLA K. SRINIVASAN
Partner
M. No. 023365

for W S INDUSTRIES (INDIA) LIMITED

[Signature]
CHAIRMAN

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond)
V.C. KRISHNAN
M.A., (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARAYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN LLP

CHARTERED ACCOUNTANTS
Regd. Off : 17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

BRANCHES :

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension,
Bangalore - 560 046. Tel. : 91-080-23530535
50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4367065

Tel. : 91-44-24991147
91-44-24994423
91-44-24994510
E-mail : sviswa@eth.net

LIMITED AUDIT REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of W.S.INDUSTRIES (INDIA) LTD for the Quarter ended 31st Dec. 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

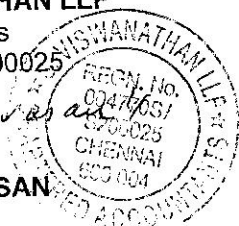
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **M/s S VISWANATHAN LLP**
Chartered Accountants
Firm No. 004770S/S200025

Chella K. Srinivasan

CHELLA K. SRINIVASAN
Partner
Membership No. 023305



Place: CHENNAI
Date : 11th Feb. 2017