



NOCIL LIMITED

Regd. Offices

Maafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.

Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060 Website: www.nocil.com

CIN- L99999MH1961PLC012003 Email: investorcare@nocil.com

1st February 2019

The Secretary The Bombay Stock Exchange Ltd. “P.J. Towers” Dalal Street Mumbai-400 001 Scrip Code: 500730	The Secretary The National Stock Exchange of India Ltd., Exchange Plaza Bandra-Kurla Complex Bandra (East) Mumbai-400 051 Symbol: NOCIL
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Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended on 31st December 2018

Pursuant to Regulations 33 (3) (c)(i) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 [‘Listing Regulations’] read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July 2016) issued by SEBI, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the Quarter ended 31st December 2018 as approved at the meeting of the Board of Directors held on 1st February 2019 together with a copy of Limited Review Report dated 1st February 2019 of our Statutory Auditors in respect of unaudited Financial Results for the quarter ended 31st December 2018.

The aforementioned Results are Ind – AS compliant.

The meeting of the Board commenced at 11.30 a.m. and concluded at 1.00 p. m.

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For NOCIL Limited

V. K. Gupte
Company Secretary

Encl: as above



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CIN No. L99999MH1961PLC012003 Email: finance@nocil.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED 31 DECEMBER 2018**

₹ In Lakhs

Sr. No.	Particulars	Standalone					
		For the Quarter ended on			For the Nine Months ended on		For the Year ended on
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations	26,124	27,199	24,927	80,132	71,341	98,927
2	Other Income	201	320	318	776	1,112	1,433
3	Total Income (1+2)	26,325	27,519	25,245	80,908	72,453	1,00,360
4	Expenses						
a)	Cost of materials consumed	12,395	14,402	10,899	39,174	32,394	44,419
b)	Purchases of stock-in-trade	68	69	74	197	232	294
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(716)	(2,531)	509	(3,783)	(765)	(651)
d)	Excise Duty	-	-	-	-	2,163	2,163
e)	Employee benefits expense	1,541	1,625	1,556	4,988	5,043	6,739
f)	Finance costs	7	13	28	47	99	122
g)	Depreciation and amortisation expense	564	559	400	1,666	1,175	2,291
h)	Other expenses	5,584	5,743	4,928	16,435	14,444	19,676
	Total Expenses	19,443	19,880	18,394	58,724	54,785	75,053
5	Profit Before Tax (3-4)	6,882	7,639	6,851	22,184	17,668	25,307
6	Tax Expense						
	Current Tax	2,426	2,211	2,162	7,180	5,707	8,563
	Excess provision for tax relating to earlier years	-	-	-	-	(20)	(20)
	Deferred Tax	(9)	144	192	172	215	(97)
	Total Tax Expense	2,417	2,355	2,354	7,352	5,902	8,446
7	Profit After Tax (5-6)	4,465	5,284	4,497	14,832	11,766	16,861
8	Other Comprehensive Income (OCI)						
a)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
b)	Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	(29)	15	74	(22)	(38)	(33)
	Income-tax on remeasurements of defined benefit plans	(1)	3	(9)	(3)	1	(13)
	Change in the fair value of investments in equity instruments	(840)	(1,018)	703	(2,550)	(62)	(839)
	Income-tax on Change in the fair value of investments	98	118	-	297	-	144
	Other Comprehensive income for the period	(772)	(882)	768	(2,278)	(99)	(741)
9	Total Comprehensive income for the period (7+8)	3,693	4,402	5,265	12,554	11,667	16,120
10	Paid-up Equity Share Capital (Face value ₹10/- each)	16,536	16,536	16,438	16,536	16,438	16,448
11	Earnings per share (of ₹10/- each)(not annualised)						
	- Basic	2.70	3.20	2.74	8.98	7.17	10.27
	- Diluted	2.69	3.18	2.70	8.93	7.10	10.15

Refer accompanying notes to the financial results



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**Notes:**

1. The above results, which have been subjected to a limited review by the Statutory Auditors of the Company, are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1 February 2019. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other accounting principles generally accepted in India.
2. The format for audited/unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
3. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on "Operating Segments", constitutes a single reportable segment.
4. Sales for the quarter ended 31 December 2018, 30 September 2018, 31 December 2017 and nine months ended 31 December 2018 are net of Goods and Services Tax (GST), however sales for nine months ended 31 December 2017 and year ended 31 March 2018 are gross of Excise Duty. The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

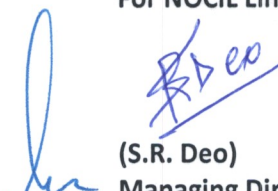
₹ in Lakhs

PARTICULARS	For the Quarter ended on			For the Nine months ended on		For the year ended on
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
Net Revenue from Operations	26,124	27,199	24,927	80,132	69,178	96,764

5. The figures for the corresponding previous periods have been regrouped/restated, wherever necessary.

For and on behalf of the Board,

For NOCIL Limited


(S.R. Deo)
Managing Director
DIN : 01122338



Place : Mumbai

Date : 1 February, 2019

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**THE BOARD OF DIRECTORS
NOCIL LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **NOCIL LIMITED** ("the Company") for the quarter and nine months ended December 31, 2018, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (initialled by us for identification). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 01, 2019. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166



Darius Z. Fraser

PARTNER

M. No.: 42454

Mumbai : February 01, 2019.

LLP IN : AAH - 3437

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