



NOCIL LIMITED

Regd. Office:

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.

Tel.: 91 22 6657 6100, 6636 4062 Fax: 91 22 6636 4060 website : www.nocil.com

CIN No. L99999MH1961PLC012003 Email: investorcare@nocil.com

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31st January 2018

The Secretary The Bombay Stock Exchange Ltd. "P.J. Towers" Dalal Street Mumbai-400 001 Scrip Code: 500730	The Secretary The National Stock Exchange of India Ltd., Exchange Plaza Bandra-Kurla Complex Bandra (East) Mumbai-400 051 Symbol: NOCIL
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Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended on 31st December 2017

Pursuant to Regulations 33 (3) (c)(i) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ['Listing Regulations'] read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July 2016) issued by SEBI, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the Quarter ended 31st December 2017 as approved at the meeting of the Board of Directors held on 31st January 2018 together with a copy of Limited Review Report dated 31st January 2018 of our Statutory Auditors in respect of unaudited Financial Results for the quarter ended 31st December 2017.

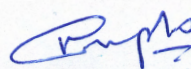
The aforementioned Results are Ind – AS compliant.

The meeting of the Board commenced at 11.00 a.m. and concluded at 2.00 p.m.

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For NOCIL Limited


V. K. Gupte
Company Secretary

Encl: as above



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CIN No. L99999MH1961PLC012003 Email: finance@nocil.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31 DECEMBER 2017**

₹ in Lakhs

Sr. No	PARTICULARS	For the Quarter ended on			For the Nine Months ended on	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1.	Revenue from Operations	24,927	22,760	19,568	71,341	60,849
2	Other Income	318	515	270	1,112	734
3	Total Income (1+2)	25,245	23,275	19,838	72,453	61,583
4	Expenses					
a)	Cost of materials consumed	10,899	10,470	7,326	32,394	24,331
b)	Purchases of stock-in-trade	74	72	79	232	268
c)	Change in inventories of finished goods, work- In-progress and stock-in-trade	509	286	1,039	(765)	1,667
d)	Excise Duty	-	-	1,837	2,163	5,709
e)	Employee benefits expense	1,556	1,596	1,502	5,043	4,690
f)	Finance costs	28	34	55	99	182
g)	Depreciation and amortisation expenses	400	416	366	1,175	1,073
h)	Other expenses	4,928	4,934	3,889	14,444	12,353
	Total expenses	18,394	17,808	16,093	54,785	50,273
5	Profit before tax (3 - 4)	6,851	5,467	3,745	17,668	11,310
6	Tax Expense					
	Current Tax	2,162	1,715	1,124	5,707	3,604
	Excess provision for tax relating to earlier years	-	(20)	-	(20)	-
	Deferred Tax	192	(35)	132	215	119
	Total Tax expense	2,354	1,660	1,256	5,902	3,723
7	Profit for the period (5-6)	4,497	3,807	2,489	11,766	7,587
8	Other Comprehensive Income (OCI)					
a)	Items that will be reclassified to profit or loss	-	-	-	-	-
b)	Items that will not be reclassified to profit or loss					
	Remeasurements of the defined benefit plans	74	49	21	(38)	(199)
	Income-tax on measurements of defined benefit plans	(9)	1	(4)	1	(3)
	Change in fair value of investments in equity instruments	703	(1)	892	(62)	4,314
	Other comprehensive income for the period	768	49	909	(99)	4,112
9	Total Comprehensive income for the period (7+8)	5,265	3,856	3,398	11,667	11,699
10	Paid-up Equity Share Capital (Face Value ₹10/- each)	16,438	16,438	16,358	16,438	16,358
11	Earnings per share (of ₹ 10/- each)(not annualised)					
	- Basic	2.74	2.32	1.55	7.17	4.70
	- Diluted	2.70	2.31	1.50	7.10	4.64
	See accompanying notes to the financial results					



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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 31 January 2018 and have been subjected to limited review by the statutory auditors of the Company.
2. The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS. These financial results do not include Ind AS compliant results for the previous year ended 31 March 2017, as the same is not mandatory as per the said circulars.
3. The Statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI). Consequently, the results for the quarter and nine months ended 31 December 2016 have been restated to comply with Ind AS to make them comparable.
4. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
5. Sales for the quarter ended 31 December 2017 and quarter ended 30 September 2017 are net of Goods and Services Tax (GST), however sales till the period ended 30 June 2017 and other comparative periods are gross of Excise Duty. The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

₹. In Lakhs

Particulars	For the Quarter ended on			For the nine months ended on	
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
Net Revenue From Operations	24,927	22,760	17,731	69,178	55,140

6. Reconciliation between the results as reported under previous Generally Accepted Accounting Principles (IGAAP) and Ind AS are summarized below:

₹. In Lakhs

Particulars	Notes	For the quarter ended 31 December 2016	For the Nine months ended 31 December 2016
Profit after tax under IGAAP		2,547	9,464
Impact of recognizing the cost of equity settled employee stock option scheme over the vesting period based on the fair value on grant date		(41)	(109)
Impact of remeasurement of defined benefits plans classified in OCI		(21)	199
Profit on sale of Investments recognized as an Exceptional Gain under IGAAP, reversed under Ind AS	(a)	-	(1,970)
Income-tax (Deferred tax) on remeasurements of the defined benefit plans		4	3
Profit after tax under Ind AS		2,489	7,587
Other Comprehensive Income			
Change in fair value of investments in equity instruments	(a)	892	4,314
Remeasurement of defined benefits plans (net of Deferred tax)		17	(202)
Total Comprehensive Income		3,398	11,699





Note:

- (a) Under Ind AS, Investments in equity shares (other than investments in subsidiary) have been classified as and subsequently measured at fair value through Other Comprehensive Income (OCI). The changes in fair value are shown in OCI. Accordingly, the gain or loss upon sale is not reclassified to profit or loss. Accordingly, the profit on sale of investments recognized under IGAAP as an Exceptional Gain has been reversed and accounted under OCI.

7. The figures for the corresponding periods have been regrouped, wherever necessary.

For and on behalf of the Board,
For NOCIL Limited

A handwritten signature in blue ink, appearing to read "S.R. Deo".

(S.R. Deo)
Managing Director

Place: Mumbai

Date: 31 January 2018



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**THE BOARD OF DIRECTORS
NOCIL LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NOCIL LIMITED** (the Company) for the quarter and nine months ended December 31, 2017, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (initialled by us for identification). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on January 31, 2018. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The standalone financial results of the Company for the quarter and nine months period ended December 31, 2016 prepared in accordance with Accounting Standards specified in Section 133 of the Companies Act, 2013 and relevant applicable Rules, were reviewed by the predecessor auditors who, vide their report dated January 23, 2017, have expressed an unmodified opinion on the previously published financial results.

Our opinion is not modified in respect of this matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Darius Z. Fraser
PARTNER
M. No.: 42454

Mumbai : January 31, 2018.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275