NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060
Website: www.nocil.com CIN No. L99999MH1961PLC012003
Email: investorcare@nocil.com

ARVIND MAFATLAL GROUP
The ethics of excellence

4th November 2019

The Secretary
The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street
Mumbai-400 001
Scrip Code: 500730

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai-400 051
Symbol: NOCIL

Dear Sir,

Sub: Unaudited Financial Results for the Quarter and Six months ended on 30th September 2019

Pursuant to Regulations 33(3)(b) and (c)(i) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ["Listing Regulations"] read with Circulars (Ref No. CIR/CFD/FAC/62/2016 dated 5th July 2016), (Ref No. CIR/CFD/CMD1/44/2019 dated 29th March 2019) and Ref No. CIR/CFD/CMD1/80/2019 dated 19th July 2019) issued by SEBI, we have the pleasure in enclosing herewith Unaudited Financial Results (stand alone and consolidated) of the Company for the Quarter and six months ended 30th September 2019 as approved at the meeting of the Board of Directors held on 4th November 2019 together with a copy of Limited Review Report dated 4th November 2019 of our Statutory Auditors in respect of unaudited Financial Results for the quarter and six months ended 30th September 2019.

Further, pursuant to Regulation 33 (3)(f) and (g) of the Listing Regulations, we have also enclosed Statements of Assets and Liabilities and the Cash flow in the prescribed format for the half year ended 30th September, 2019.

NOCIL LIMITED

Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

The meeting of the Board commenced at 11.45 a.m. and concluded at 3.15 p.m.

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For NOCIL Limited

V. K. Gupte
Company Secretary

Encl.: as above

KALYANIWALLA
& MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS
OF NOCIL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ***NOCIL LIMITED*** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2019, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialed by us for identification). Attention is drawn to the fact that the consolidated figures for the corresponding quarters ended September 30, 2018 and half year ended September 30, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on November 4, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Company's wholly owned Subsidiary, PIL Chemicals Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result of the subsidiary included in the group, whose results reflect total assets of Rs. 4,045 lakhs as at September 30, 2019, total revenues of Rs. 387 lakhs and Rs. 743 lakhs, net profit after tax of Rs. 31 lakhs and Rs. 50 lakhs and total comprehensive income of Rs. 24 lakhs and Rs. 35 lakhs for the quarter ended September 30, 2019, and for the period from April 1, 2019 to September 30, 2019, respectively and Cash Flows (Net) of Rs. 112 lakhs for the period from April 1, 2019 to September 30, 2019 as considered in the respective unaudited standalone interim financial results of the subsidiary included in the Group. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W / W100166

Dargaus Z. Fraser
PARTNER
M. No.: 42454
UDIN: 19042454AAAAED7779

Mumbai: November 4, 2019.

REVIEW REPORT TO
THE BOARD OF DIRECTORS
NOCIL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of ***NOCIL LIMITED*** ("the Company") for the quarter and half year ended September 30, 2019, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at its meetings held on November 4, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W / W100166

Darius Z. Fraser
PARTNER
M. No.: 42454
UDIN: 19042454AAAAEC3662

Mumbai: November 4, 2019.

ARVIND MAFATLAL GROUP

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2019

₹. In Lakhs

Sr. No.	Particulars	Standalone					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from Operations	20,973	22,959	27,199	43,932	54,008	1,04,290
2	Other Income	248	247	320	495	575	1,001
3	**Total Income (1+2)**	**21,221**	**23,206**	**27,519**	**44,427**	**54,583**	**1,05,291**
4	**Expenses**						
	a) Cost of materials consumed	9,603	9,199	14,402	18,802	26,778	49,556
	b) Purchases of stock-in-trade	25	116	69	141	129	229
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(761)	702	(2,531)	(59)	(3,066)	(3,103)
	d) Employee benefits expense	1,839	1,954	1,625	3,793	3,447	6,779
	e) Finance costs	33	32	13	65	40	63
	f) Depreciation and amortisation expense	770	765	559	1,535	1,103	2,297
	g) Other expenses	5,478	5,373	5,743	10,851	10,851	21,801
	Total Expenses	**16,987**	**18,141**	**19,880**	**35,128**	**39,282**	**77,622**
5	**Profit Before Tax (3-4)**	**4,234**	**5,065**	**7,639**	**9,299**	**15,301**	**27,669**
6	Tax Expense						
	Current Tax	1,110	1,333	2,211	2,443	4,755	8,398
	Deferred Tax	(2,399)	463	144	(1,936)	182	862
	Total Tax Expense	(1,289)	1,796	2,355	507	4,937	9,260
7	**Profit After Tax (5-6)**	**5,523**	**3,269**	**5,284**	**8,792**	**10,364**	**18,409**

KALYANIWALLA & MISTRY LLP MUMBAI

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2019

₹. In Lakhs

Sr. No.	Particulars	Standalone					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
8	**Other Comprehensive Income (OCI)**						
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	(5)	(8)	15	(13)	7	(32)
	Income-tax on remeasurements of defined benefit plans	(12)	(3)	3	(15)	(2)	7
	Change in the fair value of investments in equity instruments	(318)	(322)	(1,018)	(640)	(1,711)	(2,963)
	Income-tax on Change in the fair value of investments in equity instruments	(81)	-	118	(81)	199	345
	Other Comprehensive income for the period	**(416)**	**(333)**	**(882)**	**(749)**	**(1,507)**	**(2,643)**
9	**Total Comprehensive income for the period (7+8)**	**5,107**	**2,936**	**4,402**	**8,043**	**8,857**	**15,766**
10	**Net Profit attributable to :**						
	(a) Owners of the company	**5,523**	**3,269**	**5,284**	**8,792**	**10,364**	**18,409**
	(b) Non-Controlling Interests	-	-	-	-	-	-
11	**Other Comprehensive Income attributable to :**						
	(a) Owners of the company	**(416)**	**(333)**	**(882)**	**(749)**	**(1,507)**	**(2,643)**
	(b) Non-Controlling Interests	-	-	-	-	-	-
12	**Total Comprehensive Income attributable to :**						
	(a) Owners of the company	**5,107**	**2,936**	**4,402**	**8,043**	**8,857**	**15,766**
	(b) Non-Controlling Interests	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,560	16,545	16,536	16,560	16,536	16,542
14	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	98,764
15	Earnings per share (of ₹. 10/- each) (not annualised)						
	- Basic	**3.33**	**1.98**	**3.20**	**5.31**	**6.28**	**11.14**
	- Diluted	**3.33**	**1.97**	**3.18**	**5.30**	**6.24**	**11.08**
	Refer accompanying notes to the financial results						

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2019

₹. In Lakhs

Sr. No	Particulars	Consolidated					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from Operations	20,973	22,959	27,199	43,932	54,008	1,04,290
2	Other Income	207	259	281	466	547	996
3	**Total Income (1+2)**	**21,180**	**23,218**	**27,480**	**44,398**	**54,555**	**1,05,286**
4	**Expenses**						
	a) Cost of materials consumed	9,603	9,199	14,402	18,802	26,778	49,556
	b) Purchases of stock-in-trade	25	116	69	141	129	229
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(761)	702	(2,531)	(59)	(3,066)	(3,103)
	d) Employee benefits expense	1,905	2,020	1,688	3,925	3,566	7,021
	e) Finance costs	33	32	13	65	40	63
	f) Depreciation and amortisation expense	803	797	591	1,600	1,166	2,431
	g) Other expenses	5,354	5,264	5,591	10,618	10,623	21,315
	Total Expenses	**16,962**	**18,130**	**19,823**	**35,092**	**39,236**	**77,512**
5	**Profit Before Tax (3-4)**	**4,218**	**5,088**	**7,657**	**9,306**	**15,319**	**27,774**
6	Tax Expense						
	Current Tax	1,123	1,336	2,225	2,459	4,769	8,430
	MAT Credit	-	-	(2)	-	(13)	(17)
	Deferred Tax	(2,398)	464	149	(1,934)	187	876
	Total Tax Expense	(1,275)	1,800	2,372	525	4,943	9,289
7	**Profit After Tax (5-6)**	**5,493**	**3,288**	**5,285**	**8,781**	**10,376**	**18,485**

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2019

₹. In Lakhs

Sr. No	Particulars	Consolidated					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
8	**Other Comprehensive Income (OCI)**						
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	(5)	(12)	16	(17)	10	(29)
	Income-tax on remeasurements of defined benefit plans	(12)	(4)	5	(16)	(1)	8
	Change in the fair value of investments in equity instruments	(325)	(325)	(1,020)	(650)	(1,717)	(2,963)
	Income-tax on Change in the fair value of investments in equity instruments	(81)	-	117	(81)	199	345
	Other Comprehensive income for the period	(423)	(341)	(882)	(764)	(1,509)	(2,639)
9	**Total Comprehensive income for the period (7+8)**	5,070	2,947	4,403	8,017	8,867	15,846
10	**Net Profit attributable to :**						
	(a) Owners of the company	5,493	3,288	5,285	8,781	10,376	18,485
	(b) Non-Controlling Interests	-	-	-	-	-	-
11	**Other Comprehensive Income attributable to :**						
	(a) Owners of the company	(423)	(341)	(882)	(764)	(1,509)	(2,639)
	(b) Non-Controlling Interests	-	-	-	-	-	-
12	**Total Comprehensive Income attributable to :**						
	(a) Owners of the company	5,070	2,947	4,403	8,017	8,867	15,846
	(b) Non-Controlling Interests	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,560	16,545	16,536	16,560	16,536	16,542
14	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	99,759
15	Earnings per share (of ₹. 10/- each) (not annualised)						
	- Basic	3.32	1.99	3.20	5.31	6.28	11.19
	- Diluted	3.32	1.98	3.18	5.30	6.24	11.13
	Refer accompanying notes to the financial results						

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STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2019

₹ in Lakhs

Particulars	Standalone			Consolidated		
	As at September 30, 2019 (Unaudited)	As at September 30, 2018 (Unaudited)	As at March 31, 2019 (Audited)	As at September 30, 2019 (Unaudited)	As at September 30, 2018 (Unaudited)	As at March 31, 2019 (Audited)
ASSETS						
Non-current assets						
(a) Property, Plant and Equipment	62,529	50,331	62,632	65,366	53,148	65,424
(b) Capital work-in-progress	23,572	10,419	13,051	23,572	10,431	13,127
(c) Investment Property	46	47	47	46	47	47
(d) Intangible assets	192	253	231	195	256	234
(e) Investments in Wholly Owned Subsidiary	2,504	2,504	2,504	-	-	-
(f) Financial Assets						
(i) Other Investments	2,630	3,487	2,638	2,661	3,522	2,679
(ii) Other financial assets	637	435	626	688	487	677
(g) Non-current tax assets	1,160	338	460	1,343	522	650
(h) Other non-current assets	3,304	6,261	3,396	3,317	6,295	3,412
Total Non - Current Assets	96,574	74,075	85,585	97,188	74,708	86,250
Current assets						
(a) Inventories	15,379	18,432	17,042	15,410	18,461	17,071
(b) Financial Assets						
(i) Investments	5,349	14,026	9,679	5,510	14,402	10,044
(ii) Trade receivables	19,665	24,668	23,219	19,665	24,668	23,219
(iii) Cash and cash equivalent	2,998	2,221	3,601	3,213	2,246	3,704
(iv) Bank balances other than (iii) above	324	412	289	574	675	539
(v) Other financial assets	71	25	26	85	27	29
(c) Other current assets	3,782	2,893	3,341	3,807	2,914	3,371
Total Current Assets	47,568	62,677	57,197	48,264	63,393	57,977
Total Assets	1,44,142	1,36,752	1,42,782	1,45,452	1,38,101	1,44,227

KALYANIWALLA & MISTRY LLP MUMBAI

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STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2019

₹ in Lakhs

Particulars	Standalone			Consolidated		
	As at September 30, 2019 (Unaudited)	As at September 30, 2018 (Unaudited)	As at March 31, 2019 (Audited)	As at September 30, 2019 (Unaudited)	As at September 30, 2018 (Unaudited)	As at March 31, 2019 (Audited)
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share capital	16,560	16,536	16,542	16,560	16,536	16,542
(b) Other Equity	1,02,008	91,686	98,764	1,02,967	92,611	99,759
Total equity	1,18,567	1,08,222	1,15,306	1,19,527	1,09,147	1,16,301
Liabilities						
Non-current liabilities						
(a) Financial Liabilities						
(i) Financial Lease Liability	758	-	-	758	-	-
(b) Provisions	1,481	1,407	1,464	1,522	1,416	1,502
(c) Deferred tax liabilities (Net)	8,695	10,011	10,536	9,095	10,399	10,935
(d) Other non-current liabilities	7	7	7	7	7	7
Total Non - Current Liabilities	10,941	11,425	12,007	11,382	11,822	12,444
Current liabilities						
(a) Financial Liabilities						
(i) Trade payables						
(a) total outstanding dues of micro and small enterprises	200	106	215	209	106	223
(b) total outstanding dues of creditors other than micro and small enterprises	9,500	13,270	9,663	9,355	13,242	9,611
(ii) Other financial liabilities	3,493	2,394	4,710	3,507	2,394	4,742
(b) Other current liabilities	279	202	229	303	221	247
(c) Provisions	749	607	578	757	643	585
(d) Current Tax Liabilities (Net)	412	526	74	412	526	74
Total Current Liabilities	14,633	17,105	15,469	14,543	17,132	15,482
Total Equity and Liabilities	1,44,142	1,36,752	1,42,782	1,45,452	1,38,101	1,44,227

For and on behalf of the Board,

For NOCIL Limited

(S R Deo)
Managing Director
DIN : 01122338

Place: Mumbai
Date: 04 November 2019

NOCIL LIMITED MUMBAI

KALYANIWALLA & MISTRY LLP MUMBAI

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STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE PERIOD 1 APRIL 2019 TO 30 SEPTEMBER 2019

₹ in Lakhs

	Particulars	Standalone			Consolidated		
		For period ended September 30, 2019 (Unaudited)	For period ended September 30, 2018 (Unaudited)	For year ended March 31, 2019 (Audited)	For period ended September 30, 2019 (Unaudited)	For period ended September 30, 2018 (Unaudited)	For year ended March 31, 2019 (Audited)
A	**Cash flows from operating activities**						
	Profit before tax	9,299	15,300	27,669	9,306	15,318	27,774
	Adjustments for:						
	Finance costs	65	40	63	65	40	63
	Interest income	(63)	(45)	(181)	(75)	(56)	(204)
	Dividend income	(220)	(273)	(484)	(179)	(223)	(438)
	Loss on disposal / scrapping / write off of property, plant and equipment	-	2	25	0	2	25
	Excess provision for earlier years written back	(42)	(110)	(177)	(42)	(110)	(177)
	Fair Value (gain)/loss on investments	(103)	(149)	(56)	(103)	(152)	(57)
	Depreciation / amortisation expenses	1,535	1,103	2,297	1,600	1,165	2,431
	Unrealised foreign exchange revalution	65	(13)	69	65	(13)	69
	Expense recognised in respect of equity-settled share-based payments	104	126	254	104	126	254
	Rent from Investment Property	(21)	(19)	(38)	(21)	(19)	(38)
	Income from Redemption of Mutual Fund	(56)	(89)	(242)	(56)	(96)	(259)
	Remeasurement of defined benefit liabilities / (assets) through OCI	(13)	7	(32)	(17)	7	(29)
	Operating profit before working capital changes (i)	**10,550**	**15,880**	**29,167**	**10,647**	**15,990**	**29,414**
	Adjustments for:						
	(Increase)/Decrease in Trade Receivables	3,553	(194)	1,028	3,655	(194)	1,028
	(Increase)/Decrease in Inventories	1,663	(2,933)	(1,544)	1,661	(2,934)	(1,545)
	(Increase)/Decrease in Other Assets - Current & Non Current	(397)	(1,616)	(1,943)	(390)	(1,560)	(1,876)
	(Increase)/Decrease in Other Financial Assets - Current & Non Current	(65)	(31)	(209)	(74)	(39)	(217)
	Increase/(Decrease) in Trade Payable	(159)	1,887	(1,272)	(354)	1,681	(1,429)
	Increase/(Decrease) in Provisions - Current & Non Current	187	81	109	178	64	89
	Increase/(Decrease) in Other Financial Liabilities - Current / Non Current	604	(476)	58	588	(476)	26
	Increase/(Decrease) in Other Liabilities - Current	50	(260)	(226)	57	(303)	(271)
	Changes in Working Capital (ii)	**5,436**	**(3,542)**	**(3,999)**	**5,321**	**(3,761)**	**(4,195)**
	Cash generated from operations (iii) = (i+ii)	**15,986**	**12,338**	**25,168**	**15,968**	**12,229**	**25,219**
	Income taxes paid (Net of Refund) (iv)	(2,804)	(4,564)	(8,781)	(2,808)	(4,577)	(8,813)
	Net cash generated by operating activities (v)= (iii)-(iv)	**13,182**	**7,774**	**16,387**	**13,160**	**7,652**	**16,406**

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NOCIL LIMITED MUMBAI

ARVIND MAFATLAL GROUP

NOCIL LIMITED

NOCIL LIMITED
Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE PERIOD 1 APRIL 2019 TO 30 SEPTEMBER 2019

₹ in Lakhs

	Particulars	Standalone			Consolidated		
		For period ended September 30, 2019 (Unaudited)	For period ended September 30, 2018 (Unaudited)	For year ended March 31, 2019 (Audited)	For period ended September 30, 2019 (Unaudited)	For period ended September 30, 2018 (Unaudited)	For year ended March 31, 2019 (Audited)
B	**Cash flows from investing activities**						
	Payments to acquire financial assets	(11,894)	(10,581)	(33,100)	(11,894)	(10,581)	(33,355)
	Proceeds on redemption of financial assets	15,665	19,234	45,895	15,880	19,443	46,384
	Interest received	158	63	89	161	74	118
	Dividends received	220	273	443	179	274	447
	Payments for purchase of property, plant and equipment	(12,991)	(12,047)	(23,510)	(13,024)	(12,100)	(23,682)
	Proceeds from disposal of property, plant and equipment	-	1	1	0	1	11
	Rent from Investment Property	21	19	38	21	19	38
	Payments for intangible assets	(24)	(15)	(34)	(24)	(15)	(34)
	Net cash (used in)/generated by investing activities (vi)	**(8,845)**	**(3,053)**	**(10,178)**	**(8,701)**	**(2,885)**	**(10,073)**
C	**Cash flows from financing activities**						
	Proceeds from issue of equity instruments of the Company	90	462	510	90	462	510
	Repayment of borrowings	-	(500)	(500)	-	(500)	(500)
	Dividends paid to owners of the Company (including tax)	(4,942)	(4,916)	(4,902)	(4,952)	(4,976)	(4,962)
	Interest paid	(48)	(33)	(68)	(48)	(33)	(68)
	Net cash used in financing activities (vii)	**(4,900)**	**(4,987)**	**(4,960)**	**(4,910)**	**(5,047)**	**(5,020)**
	Net increase in cash and cash equivalents (v+vi+vii)	**(563)**	**(266)**	**1,249**	(451)	(280)	1,313
	Cash and cash equivalents at the beginning of the year	3,601	2,400	2,400	3,704	2,439	2,439
	Unrealised foreign exchange restatement in Cash and cash equivalents	(40)	87	(48)	(40)	87	(48)
	Cash and cash equivalents at the end of the year	**2,998**	**2,221**	**3,601**	**3,213**	**2,246**	**3,704**
	Reconciliation of cash and cash equivalents with the Balance Sheet:						
	Cash and cash equivalents at end of the year (including other bank balances)	3,322	2,633	3,890	3,537	2,921	4,243
	Less: Bank balances held as margin money against guarantees not considered as Cash and cash equivalents	(324)	(412)	(289)	(324)	(675)	(539)
	Cash and cash equivalents at end of the year	**2,998**	**2,221**	**3,601**	**3,213**	**2,246**	**3,704**

Note:
The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS - 7) "Statement of Cash Flow".

For and on behalf of the Board,

For NOCIL Limited

(S R Deo)
Managing Director
DIN : 01122338

Place: Mumbai
Date: 04 November 2019

NOCIL LIMITED MUMBAI

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Notes :

1 The above Standalone and Consolidated unaudited financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4 November 2019. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder and other accounting principles generally accepted in India.

2 The above Standalone and Consolidated unaudited financial results have been subjected to a limited review by the Statutory Auditors of the Company except that Consolidated unaudited financial results for the quarter and half year ended September 30, 2018 have not been reviewed by the Statutory Auditors.

3 The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on ' Operating Segments ', constitutes a single reportable segment.

4 The consolidated financial results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. Financial results of the wholly owned subsidiary company, PIL Chemicals Limited (together referred to as the Group), have been consolidated with the Company.

5 The Company adopted Ind AS – 116 effective April 1, 2019, using the modified retrospective method. The Company has applied the said standard to its leases with the cumulative impact recognised on the date of initial application (April 1, 2019). Accordingly, previous period information has not been restated and is to that extent not comparable.

6 The Company elected to exercise the non-revisable option permitted under section 115 BAA of the Income-tax Act, 1961 as introduced by the Taxation Law (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Current Income tax for six months ended September 30, 2019, based on the estimated annual effective tax rate and re-measured its Deferred tax Liabilities (net) basis the rate prescribed by the said section. The full impact of this change has been recognised in the Statement of Profit & Loss for the quarter ended September 30, 2019. However in case of the Subsidiary Company, this option has not been exercised.

7 The figures for the corresponding previous periods have been regrouped/restated, wherever necessary to conform with current period's classification.

For and on behalf of the Board,

For NOCIL Limited

(S R Deo)
Managing Director
DIN : 01122338

Place: Mumbai
Date: 04 November 2019

NOCIL LIMITED MUMBAI

KALYANIWALLA & MISTRY LLP MUMBAI