GANESH HOUSING CORPORATION LIMITED

ISO 9001:2008 | ISO 14001:2004
OHSAS 18001:2007

REF.NO./GHCL/AHMD/2018-2019/364
DATE: AUGUST 14, 2018

TO,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA,
PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E), MUMBAI - 400 051

REF: COMPANY SYMBOL: GANESHHOUC

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Dear Sir,

We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. August 14, 2018 (Commenced at 11.00 and Concluded at: 1.15 P.M.), wherein the Unaudited Standalone Financial Results for the quarter ended June 30, 2018 were considered and approved.

Further, in accordance with Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company opted to submit Standalone financial results for the first quarter ending on 30th June, 2018 and for subsequent quarters of the financial year 2018-2019.

Accordingly, we are sending herewith copies of Unaudited Standalone Financial Results along with copy of Limited Review Report given by the Statutory Auditors of the Company for the quarter ended June 30, 2018.

Kindly take the same on you record.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LTD.

PRITI KAPADIA
COMPANY SECRETARY &
COMPLIANCE OFFICER

GANESH HOUSING CORPORATION LIMITED AHMEDABAD

Encl: as above

GANESH CORPORATE HOUSE
100 ft. Hebatpur-Thaltej Road,
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GANESH HOUSING CORPORATION LIMITED

[CIN: L45200GJ1991PLC015817]
GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018

PART I (Rs. In Lakhs)

PARTICULARS	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended 30/06/2017	Year ended 31/03/2018
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from Operations	3630.19	3916.51	5276.46	19784.10
(II) Other Income	276.37	674.79	121.34	1246.66
(III) Total Income (I+II)	**3906.56**	**4591.30**	**5397.80**	**21030.76**
(IV) Expenses				
Cost of Materials Consumed	68.91	604.03	473.25	1956.72
Purchase of Stock in Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods,Work-in-Progress and Stock-in-Trade	4.65	488.51	642.71	3057.17
Employees benefit expenses	374.65	526.38	319.00	1533.15
Finance Costs	1439.59	1461.07	1321.02	5737.60
Depreciation and amortisation expenses	49.97	65.65	62.52	255.03
Other Expenses	202.80	687.86	527.89	1786.83
Total Expenses (IV)	**2140.57**	**3833.50**	**3346.39**	**14326.50**
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	**1765.99**	**757.80**	**2051.41**	**6704.26**
(VI) Exceptional Items	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	**1765.99**	**757.80**	**2051.41**	**6704.26**
(VIII) Tax Expenses				
(1) Current Tax	(700.00)	(400.00)	(1008.68)	(2958.68)
(2) Deferred Tax	(70.76)	150.06	127.50	161.09
(IX) Profit/(Loss) from continuing operation (VII-VIII)	**995.22**	**507.86**	**1170.23**	**3906.67**
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00
(XIII - A) Net Profit/(Loss) after tax before Non-controlling interest and share of Profit/(Loss) of associates (IX+XII)	**995.22**	**507.86**	**1170.23**	**3906.67**
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00
(XIII - C) Non-controlling Interest	0.00	0.00	0.00	0.00
(XIV) Net Profit/(Loss) after taxes, Non-controlling interest and share of Profit /(Loss) of associates (XIII+A+B+C)	**995.22**	**507.86**	**1170.23**	**3906.67**

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NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054

PARTICULARS	3 months ended 30/06/2018 Unaudited	Preceding 3 months ended 31/03/2018 Audited	Corresponding 3 months ended 30/06/2017 Unaudited	Year ended 31/03/2018 Audited
(XV) Other Comprehensive Income				
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(XVI)(A) Total comprehensive income for the period(XIV+XV)	**995.22**	**507.86**	**1170.23**	**3906.67**
(XVI)(B) Non-controlling Interest of Other Comprehensive Income	0.00	0.00	0.00	0.00
(XVI)Total comprehensive income for the period after taxes, Non-controlling interest and share of Profit /(Loss) of associates (A+B)	**995.22**	**507.86**	**1170.23**	**3906.67**
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4922.71	4922.71	4900.28	4922.71
Other Equity excluding Revaluation Reserve				71780.62
(XVII) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)				
(a) Basic	2.02	1.03	2.39	7.95
(b) Diluted	2.02	1.03	2.39	7.95
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00
(XIX) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)				
(a) Basic	2.02	1.03	2.39	7.95
(b) Diluted	2.02	1.03	2.39	7.95

GANESH HOUSING CORPORATION LIMITED AHMEDABAD

NOTES:

1. The Audit Committee has reviewed the Unaudited Standalone financial results for the quarter ended 30th June, 2018 at its meeting held on 14th August, 2018 and the same have been approved by Board of Directors at their meeting held on 14th August, 2018.

2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.

3. The Company has adopted IND AS 115 with effect from 1st April, 2018 and accordingly these financial results are prepared in accordance with recognition and measurement principals laid down in IND AS 115.

4. In line with IND AS - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under real estate business which is considered to be the only reportable segment by the management.

5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LTD.

PLACE: AHMEDABAD
DATE: 14th AUGUST, 2018

GANESH HOUSING CORPORATION LIMITED AHMEDABAD

SHEKHAR G. PATEL
MANAGING DIRECTOR

PURNESH R. MEHTA & CO.

CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT
NAVRANGPURA,AHMEDABAD–380 009. PHONE: 26563949, 26569093
E-mail: mehtapurnesh@yahoo.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Ganesh Housing Corporation Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Ganesh Housing Corporation Limited ("the company") for the quarter ended 30th June 2018 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W

PURNESH R. MEHTA & CO. MEM NO 032812 FRN 142830W AHMEDABAD

PLACE :- AHMEDABAD.
DATE :- 14/08/2018.

PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
Floor. B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.