



NOCIL LIMITED

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.

Tel.: 91 22 6657 6100, 6636 4062 Fax: 91 22 6636 4060 website : www.nocil.com

CIN No. L99999MH1961PLC012003 Email.: investorcare@nocil.com

SEC/122B

27th July 2017

The Secretary
The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street
Mumbai-400 001
Scrip Code: 500730

The National Stock Exchange of India
Ltd.
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai-400 051
Symbol: NOCIL

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended on 30th June 2017

Pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July 2016) issued by SEBI, we have the pleasure in enclosing herewith the Unaudited Financial Results of the Company for the first quarter ended on 30th June 2017 as approved at the meeting of the Board of Directors held on 27th July 2017 together with a copy of the Limited Review Report dated 27th July 2017 of the Statutory Auditors in respect of Unaudited Financial Results for the quarter ended 30th June 2017.

The aforementioned Results are Ind – AS compliant.

The meeting of the Board commenced at 11.30 a.m. and concluded at 1.15 p.m.

We request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For NOCIL Limited

V. K. Gupte
Company Secretary

Encl: as above



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017			
₹. in Lakhs			
Sr. No.	PARTICULARS	For the Quarter ended on	
		30.6.2017 (Unaudited)	30.6.2016 (Unaudited)
1	Revenue from Operations	23,644	21,298
2	Other Income	279	280
3	Total Income (1 + 2)	23,923	21,578
4	Expenses		
	a) Cost of materials consumed	11,023	8,025
	b) Purchases of stock-in-trade	84	88
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1560)	1,652
	d) Excise Duty	2,163	2,022
	e) Employee benefits expense	1,891	1,608
	f) Finance costs	37	68
	g) Depreciation and amortisation expense	359	350
	h) Other expenses	4,576	4,189
	Total expenses	18,573	18,002
5	Profit before tax (3-4)	5,350	3,576
6	Tax Expense		
	- Current Tax	1,830	1,296
	- Deferred Tax	58	(90)
	Total tax Expense	1,888	1,206
7	Profit for the period (5-6)	3,462	2,370
8	Other Comprehensive Income (OCI)		
	Items that will not be reclassified to profit or loss		
	- Remeasurements of defined benefit plans	(161)	(80)
	- Income-tax on remeasurements of defined benefit plans	9	1
	- Change in the fair value of investments in equity instruments	(765)	2,190
	Other Comprehensive income for the period	(917)	2,111
9	Total Comprehensive Income for the period (7 + 8)	2,545	4,481
10	Paid- up Equity Share Capital (Face value ₹. 10/- each)	16,414	16,079
11	Earnings per share (of ₹. 10/- each) (not annualised)		
	- Basic	2.11	1.47
	- Diluted	2.09	1.46
	See accompanying notes to the financial results		



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Notes:

1. The Statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI). Consequently, the results for the quarter ended 30 June 2016 have been restated to comply with Ind AS to make them comparable.
2. The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
3. Reconciliation between the results as reported under previous Generally Accepted Accounting Principles (IGAAP) and Ind AS are summarized below:

Particulars	Notes	₹. in Lakhs
		For the quarter ended June 2016
Profit after tax under IGAAP		2,320
Impact of recognising the cost of equity settled employee stock option scheme over the vesting period based on the fair value on grant date		(29)
Impact of remeasurement of defined benefits plans classified in OCI		80
Income-tax (Deferred tax) on remeasurements of defined benefit plans		(1)
Profit after tax under Ind AS		2,370
Other Comprehensive Income		
Change in fair value of investments in equity instruments	(a)	2,190
Remeasurement of defined benefits plans (net of Deferred tax)		(79)
Total Comprehensive Income		4,481

Notes:

- (a) Investments in equity shares (other than investments in subsidiary) have been measured at fair value through OCI as against cost less diminution of other than temporary nature, if any, under IGAAP.



4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27 July 2017 and have been subjected to limited review by the statutory auditors of the Company. The Ind AS compliant corresponding figures for the quarter ended 30 June 2016 have not been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

For and on behalf of the Board,

For NOCIL Limited

A handwritten signature in blue ink, appearing to read "C.R. Gupte", is written over the printed name.

(C.R. Gupte)
Managing Director

A small, stylized handwritten signature in blue ink.

Place : Mumbai

Date : 27 July 2017

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of NOCIL Limited (the Company), for the quarter ended 30 June, 2017 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 4 of the Statement, we have not performed a review of the figures relating to the corresponding quarter ended 30 June, 2016, including the reconciliation of net profit for the quarter ended 30 June, 2016 between the previous GAAP and the Ind AS.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A B Jani
Partner

(Membership No. 46488)

MUMBAI, Dated: 27 July, 2017