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AKSH

# AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

August 13, 2016

To

| | |
|---|---|
| **The National Stock Exchange of India Ltd**<br>Exchange Plaza, 5th floor, Plot No. C/1,<br>'G' Block, Bandra Kurla Complex,<br>Bandra (E),Mumbai- 400 051 | **The Bombay Stock Exchange Limited**<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai. – 400 001. |

**Sub: Submission of Un-audited Financial Results for the quarter ended June 30, 2016 along with the Limited Review Report.**

Dear Sir,

In terms of Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited Financial Results for the Quarter ended June 30, 2016 along with the Limited Review Report.

The Board meeting commenced at 12.30 a.m. and concluded at 2:30 p.m., kindly take the above documents on record.

The above information is also available on the website of the company at www.akshoptibre.com

Thanking you
Yours Faithfully,
**For Aksh Optifibre Limited**

AKSH OPTIFIBRE LIMITED *New Delhi*

**Gaurav Mehta**
**Chief-Corporate Affairs & Company Secretary**
Encl: A/a

AKSH OPTIFIBRE LIMITED UL REGISTERED FIRM ISO - 9001 : 2008 A6327

# AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: J1/1, B1, Extn, Mohan Co- operative Indl. Estate, Mathura Road, New Delhi-110 044
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. In Lacs)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30-Jun-16 Unaudited | 31-Mar-16 Unaudited | 30-Jun-15 Unaudited | 31-Mar-16 Audited |
| 1 | **Income from Operations** | | | | |
| | (a) Gross Sales/Income from operations | 11,083.80 | 12,594.47 | 9,840.30 | 45,184.35 |
| | Less : Excise duty | 512.59 | 644.70 | 674.97 | 2,692.60 |
| | **Net Sales/Income from operations** | **10,571.21** | **11,949.77** | **9,165.33** | **42,491.75** |
| | (b) Other operating income | 270.88 | 405.91 | 162.64 | 984.72 |
| | **Total Income from operations (net)** | **10,842.09** | **12,355.68** | **9,327.97** | **43,476.47** |
| 2 | **Expenses** | | | | |
| | a) Cost of materials consumed | 6,728.73 | 6,589.70 | 5,246.33 | 25,081.32 |
| | b) Purchase of stock-in-trade | 381.30 | 46.67 | 85.69 | 355.64 |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | (767.89) | 460.45 | 5.61 | 525.98 |
| | d) Employee benefits expense | 657.77 | 633.35 | 541.68 | 2,232.66 |
| | e) Depreciation and amortisation expense | 472.28 | 467.89 | 466.65 | 1,872.44 |
| | f) Other Expenditure | 1,775.08 | 2,669.97 | 1,699.77 | 8,271.35 |
| | **Total expenses** | 9,247.27 | 10,868.03 | 8,045.73 | 38,339.39 |
| **3** | **Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)** | **1,594.82** | **1,487.65** | **1,282.24** | **5,137.08** |
| 4 | Other Income | 97.72 | 117.82 | 57.53 | 354.99 |
| **5** | **Profit before finance costs and Exceptional Items (3+4)** | **1,692.54** | **1,605.47** | **1,339.77** | **5,492.07** |
| 6 | Finance Costs | 239.48 | 290.79 | 228.04 | 1,040.12 |
| **7** | **Profit after finance costs but before Exceptional Items (5-6)** | **1,453.06** | **1,314.68** | **1,111.73** | **4,451.95** |
| 8 | Exceptional expense | 1.07 | 723.59 | 2.14 | 729.26 |
| **9** | **Profit from Ordinary Activities before tax (7-8)** | **1,451.99** | **591.09** | **1,109.59** | **3,722.69** |
| 10 | Tax Expenses | 451.13 | 136.81 | 236.80 | 794.48 |
| 11 | Deferred Tax expense | 138.24 | 234.00 | - | 234.00 |
| 12 | MAT Credit Entitlement | - | - | 236.80 | 657.67 |
| **13** | **Net Profit from ordinary Activities after tax (9-10-11+12)** | **862.62** | **220.28** | **1,109.59** | **3,351.88** |
| 14 | Extraordinary Items net of tax | - | - | - | - |
| **15** | **Net Profit for the period (13-14)** | **862.62** | **220.28** | **1,109.59** | **3,351.88** |
| 16 | Paid -up Equity Share Capital | 8,133.25 | 8,133.25 | 7,576.98 | 8,133.25 |
| | (Face value of Rs 5 per share) | | | | |
| 17 | Reserves excluding Revaluation Reserve | | | | 36,433.87 |
| 18 | a) Earnings Per Share before Extraordinary items( Rs.) | | | | |
| | -Basic | 0.53 | 0.14 | 0.73 | 2.14 |
| | - Diluted | 0.53 | 0.14 | 0.68 | 2.14 |
| | b) Earnings Per Share after Extraordinary items( Rs.) | | | | |
| | -Basic | 0.53 | 0.14 | 0.73 | 2.14 |
| | - Diluted | 0.53 | 0.14 | 0.68 | 2.14 |

AKSH OPTIFIBRE LIMITED *New Delhi*

**AKSH OPTIFIBRE LIMITED**
**SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED**
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**

| Sl. No. | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30-Jun-16 Unaudited | 31-Mar-16 Unaudited | 30-Jun-15 Unaudited | 31-Mar-16 Audited |
| 1 | **Segment Revenue (Net Income from operations)** | | | | |
| | a. Manufacturing | 9,903.17 | 11,145.63 | 8,607.10 | 39,689.70 |
| | b. Trading | 319.82 | 54.85 | 89.51 | 380.56 |
| | c. Services | 640.72 | 1,181.13 | 643.54 | 3,490.11 |
| | **Total** | **10,863.71** | **12,381.61** | **9,340.15** | **43,560.37** |
| | Less: Inter-Segment Revenues | 21.62 | 25.93 | 12.18 | 83.90 |
| | **Net Sales/Income from operations** | **10,842.09** | **12,355.68** | **9,327.97** | **43,476.47** |
| 2 | **Segment Results ( Profit/(loss)) (before tax and finance costs)** | | | | |
| | a. Manufacturing | 1,825.65 | 1,522.35 | 1,472.43 | 5,691.11 |
| | b. Trading | 47.98 | 6.67 | 7.74 | 20.30 |
| | c. Services | (278.81) | (41.39) | (199.73) | (574.33) |
| | **Total** | **1,594.82** | **1,487.63** | **1,280.44** | **5,137.08** |
| | (Add)/Less - Finance Costs | 239.48 | 290.79 | 228.04 | 1,040.12 |
| | - Unallocated Expenses/(Income) | (97.72) | (117.84) | (59.33) | (354.99) |
| | **Profit after finance costs but before Exceptional Items** | **1,453.06** | **1,314.68** | **1,111.73** | **4,451.95** |
| | Exceptional expense | 1.07 | 723.59 | 2.14 | 729.26 |
| | **Profit from Ordinary Activities before tax** | **1,451.99** | **591.09** | **1,109.59** | **3,722.69** |
| | | | | | |
| 3 | **Capital Employed** | | | | |
| | **(Segment Assets-Segment Liabilities)** | | | | |
| | a. Manufacturing | 10,106.04 | 9,228.06 | 8,489.30 | 9,228.06 |
| | b. Trading | 385.74 | - | - | - |
| | c. Services | 7,707.52 | 7,932.29 | 9,266.78 | 7,932.29 |
| | d. Unallocated | 30,522.61 | 30,291.70 | 28,619.73 | 30,291.70 |
| | **Total** | **48,721.91** | **47,452.05** | **46,375.81** | **47,452.05** |

**Notes:**

1 The above financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on August 13, 2016 respectively.

2 Figures for the quarter ended March 31, 2016 is balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and the unaudited published year-to-date figures up to December 31, 2015 , being the date of the end of the third quarter of the financial year, which were subjected to limited review.

3 Exchange gain / (loss) on foreign currency assets / liabilities (other than operation) has not been provided for the quarter ended June 30, 2016. The effect of such gain / (loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit for the quarter would have been higher by Rs. 8.04 lacs.

4 Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
Aksh Optifibre Limited

Dr. Kailash S Choudhari
Chairman and Managing Director
DIN-00023824

Place : New Delhi
Date : 13th August, 2016

**P.C. BINDAL & CO.**
**Chartered Accountants**

101, Sita Ram Mansion, 718/21, Joshi Road,
Karol Bagh, New Delhi-110 005
☎ 23549822 / 23 Fax : 23623829
e-mail : pcbindalco@gmail.com

## Limited Review Report on Standalone Financial Results for the Quarter Ended 30/06/2016

To the Board of Directors
**Aksh Optifibre Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Aksh Optifibre Limited** ("the Company") for the Quarter Ended 30/06/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. Thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.C. Bindal & Co.**
**Chartered Accountants**
**FRN 003824N**

**CA K C Gupta**
**(Partner)**
**M.No.088638**

**Place: New Delhi**
**Date: 13.08.2016**