



**PANORAMIC
UNIVERSAL LIMITED**



PANORAMIC
GROUP
Always with you.

12th November, 2014

BSE Ltd.

25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Sub: Unaudited financial results for the quarter and six months ended 30th September, 2014

Ref: Scrip Code: 531816, Scrip Name: PANORAMUNI

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith the following documents for the quarter and six months ended 30th September, 2014.

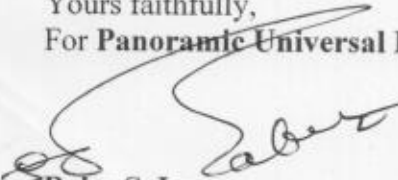
1. Statement of Standalone Unaudited Financial Results;
2. Standalone Segment-wise Revenue, Results and Capital Employed;
3. Statement of Consolidated Unaudited Financial Results;
4. Consolidated Segment-wise Revenue, Results and Capital Employed;
5. Statement of Assets and Liabilities as on 30th September, 2014;
6. Limited Review Report on the Unaudited Financial Results for the quarter ended 30th September, 2014.

Kindly take the above on record and acknowledge please.

Thanking you.

Yours faithfully,

For **Panoramic Universal Limited**


Babu S. Iyer
Managing Director
[DIN No: 05193585]



Encl: a/a.

Regd. Off.: Aman Chambers, 4th Floor, Opp. New Passport Office, Veer Savarkar Road, Prabhadevi
Mumbai - 400 025 | **Tel.:** +91-22-6616 4000 | **Fax :** +91-22-2421 1260

Email : info@panoramicuniversal.com | **Website :** www.panoramicuniversal.com | **CIN:** L67190MH1992PLC066856



PANORAMIC UNIVERSAL LIMITED



PANORAMIC
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Statement of Standalone Unaudited Results for the quarter and six months ended 30th September 2014

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
1	Income From Operations						
	(a) Income from IT Business	522.46	657.11	910.43	1,179.57	1,767.39	2,908.98
	(b) Income from Hospitality Business	250.93	332.61	230.94	583.54	497.51	1,193.68
	(c) Other Operating income	243.45	204.25	209.01	447.70	391.25	785.71
	Total Income from operations (net)	1,016.84	1,193.97	1,350.38	2,210.81	2,656.15	4,888.37
2	Expenses						
	(a) Cost of materials consumed	44.59	74.59	56.81	119.18	118.70	232.10
	(b) Employee benefits expenses	264.95	259.13	230.01	524.08	465.29	957.72
	(c) Depreciation and amortisation expenses	90.89	101.10	76.60	191.99	153.95	317.14
	(d) Other expenses	271.13	231.89	235.33	503.02	413.64	1,151.28
	Total Expenses	671.56	666.71	598.75	1,338.27	1,151.58	2,658.24
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	345.28	527.26	751.63	872.54	1,504.57	2,230.13
4	Other income	114.83	110.34	76.03	225.17	370.62	613.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	460.11	637.60	827.66	1,097.71	1,875.19	2,843.58
6	Finance Costs	0.48	0.04	1.59	0.52	3.43	5.41
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	459.63	637.56	826.07	1,097.19	1,871.76	2,838.17
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	459.63	637.56	826.07	1,097.19	1,871.76	2,838.17
10	Tax expenses	176.78	206.49	310.65	383.27	666.64	986.53
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	282.85	431.07	515.42	713.92	1,205.12	1,851.64
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	282.85	431.07	515.42	713.92	1,205.12	1,851.64
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13+14-15)	282.85	431.07	515.42	713.92	1,205.12	1,851.64
17	Paid-up Equity Share Capital (Face value Rs. 5 each)	3887.25	3887.25	3887.25	3887.25	3,887.25	3,887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	10,239.76
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) : Basic & diluted	0.23	0.42	0.53	0.65	1.29	1.85
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) : Basic & diluted	0.23	0.42	0.53	0.65	1.29	1.85

For and on behalf of the Board

Babu S. Iyer
Managing Director



Place : Mumbai
Date : 12th November, 2014

Regd. Off.: Aman Chambers, 4th Floor, Opp. New Passport Office, Veer Savarkar Road, Prabhadevi
Mumbai - 400 025 | Tel.: +91-22-6616 4000 | Fax : +91-22-2421 1260

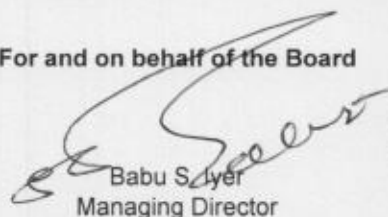
Email : info@panoramicuniversal.com | Website : www.panoramicuniversal.com | CIN: L67190MH1992PLC066856

Standalone Segment-wise Revenue, Results and Capital Employed for the quarter and six months ended 30th September 2014

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
1	Segment Revenue						
	a) IT Business and others	637.29	767.45	986.46	1,404.74	2,138.01	3,522.43
	b) Hospitality Business	494.38	536.86	439.95	1,031.24	888.76	1,979.39
	Net Income from Operations	1,131.67	1,304.31	1,426.41	2,435.98	3,026.77	5,501.82
2	Segment Results						
	Profit/ (Loss) before Tax, Interest & Extra Ordinary Items						
	a) IT Business and others	301.96	427.65	625.21	729.61	1,540.24	2,241.01
	b) Hospitality Business	158.15	209.95	202.45	368.10	334.95	602.57
	Total	460.11	637.60	827.66	1,097.71	1,875.19	2,843.58
	Less: Interest	0.48	0.04	1.59	0.52	3.43	5.41
	Profit / (Loss) Before Tax and Exceptional Items	459.63	637.56	826.07	1,097.19	1,871.76	2,838.17
	Less: Exceptional items	-	-	-	-	-	-
	Profit / (Loss) Before Tax (PBT)	459.63	637.56	826.07	1,097.19	1,871.76	2,838.17
3	Capital Employed						
	a) IT Business and others	16,092.09	15,805.42	14,482.95	16,092.09	14,482.95	15,557.26
	b) Hospitality Business	3,966.16	4,176.38	5,265.03	3,966.16	5,265.03	3,977.88
	Total	20,058.25	19,981.80	19,747.98	20,058.25	19,747.98	19,535.14

For and on behalf of the Board


Babu S. Iyer
Managing Director



Place : Mumbai
Date : 12th November, 2014

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
1	Income From Operations						
	(a) Income from IT Business	643.70	822.22	1,482.69	1,465.92	2,827.31	4,442.95
	(b) Income from Hospitality Business	2,926.40	1,951.52	2,608.50	4,877.92	4,200.49	7,230.74
	(c) Income from Travel & Tour Business	76.35	73.60	54.25	149.95	105.23	247.34
	(d) Other Operating income	410.92	408.60	218.09	819.52	408.47	1,124.58
	Total Income from operations (net)	4,057.37	3,255.94	4,363.53	7,313.31	7,541.50	13,045.61
2	Expenses						
	(a) Cost of materials consumed	238.65	215.09	239.25	453.74	417.74	777.67
	(b) Employee benefits expenses	1,243.67	1,130.96	1,210.26	2,374.63	2,170.00	4,021.71
	(c) Depreciation and amortisation expenses	367.04	369.97	308.59	737.01	583.79	1,186.44
	(d) Other expenses	1,876.94	1,596.97	2,183.43	3,473.91	3,666.78	8,165.31
	Total Expenses	3,726.30	3,312.99	3,941.53	7,039.29	6,838.31	14,151.13
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	331.07	(57.05)	422.00	274.02	703.19	(1,105.52)
4	Other income	331.21	154.27	225.33	485.48	614.11	1,350.77
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	662.28	97.22	647.33	759.50	1,317.30	245.25
6	Finance Costs	96.17	92.28	103.13	188.45	198.66	395.88
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	566.11	4.94	544.20	571.05	1,118.64	(150.63)
8	Exceptional items	-	-	-	-	-	37.08
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	566.11	4.94	544.20	571.05	1,118.64	(187.71)
10	Tax expenses	176.78	206.49	310.65	383.27	666.64	1,009.14
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	389.33	(201.55)	233.55	187.78	452.00	(1,196.85)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	389.33	(201.55)	233.55	187.78	452.00	(1,196.85)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	1.12	0.48	(0.68)	1.60	(0.98)	0.83
16	Net Profit / (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13+14-15)	388.21	(202.03)	234.23	186.18	452.98	(1,197.68)
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3,887.25	3,887.25	3,887.25	3,887.25	3,887.25	3,887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	11,415.29
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) : Basic & diluted	0.37	(0.39)	0.17	(0.02)	0.32	(2.07)
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) : Basic & diluted	0.37	(0.39)	0.17	(0.02)	0.32	(2.07)

PART II - Select Information for the quarter and six months ended 30th September, 2014

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	19903620	19903620	19903620	19903620	19903620	19903620
	- Percentage of Shareholding	25.60%	25.60%	25.60%	25.60%	25.60%	25.60%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	57841380	57841380	57841380	57841380	57841380	57841380
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.40%	74.40%	74.40%	74.40%	74.40%	74.40%

Particulars		Quarter ended 30-Sept-14	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	-	
	Received during the quarter	2	
	Disposed off during the quarter	2	
	Remaining unresolved at the end of the quarter	-	



Consolidated Segment-wise Revenue, Results and Capital Employed for the quarter and six months ended 30th September 2014

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
1	Segment Revenue						
	a) IT Business and others	974.91	976.49	1,708.02	1,951.40	3,441.42	5,793.72
	b) Hospitality Business	3,337.32	2,360.12	2,826.59	5,697.44	4,608.96	8,355.32
	c) Travel and Tour Business	76.35	73.60	54.25	149.95	105.23	247.34
	Net Income from Operations	4,388.58	3,410.21	4,588.86	7,798.79	8,155.61	14,396.38
2	Segment Results						
	Profit / (Loss) before Tax, Interest & Extra Ordinary Items						
	a) IT Business and others	423.69	592.79	1,197.98	1,016.48	2,601.06	3,776.78
	b) Hospitality Business	223.39	(497.99)	(526.99)	(274.60)	(1,242.44)	(3,490.74)
	c) Travel and Tour Business	15.20	2.42	(23.66)	17.62	(41.32)	(40.79)
	Total	662.28	97.22	647.33	759.50	1,317.30	245.25
	Less: Interest	96.17	92.28	103.13	188.45	198.66	395.88
	Profit / (Loss) Before Tax and Exceptional Items	566.11	4.94	544.20	571.05	1,118.64	(150.63)
	Less: Exceptional items	-	-	-	-	-	37.08
	Profit / (Loss) Before Tax (PBT)	566.11	4.94	544.20	571.05	1,118.64	(187.71)
3	Capital Employed						
	a) IT Business and others	16,092.09	15,805.42	14,482.95	16,092.09	14,482.95	15,557.26
	b) Hospitality Business	15,972.15	15,925.93	21,083.36	15,972.15	21,083.36	16,156.88
	c) Travel and Tour Business	732.23	772.25	819.24	732.23	819.24	768.57
	Total	32,796.47	32,503.60	36,385.55	32,796.47	36,385.55	32,482.71

Notes:

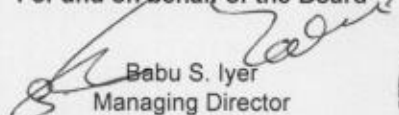
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 12th November, 2014.
- In accordance with Clause 41 of the Listing Agreement, the Company has published consolidated financial results. The standalone financial results of the Company for the quarter ended 30th September, 2014 are available on the Company's website www.panoramicuniversal.com and on the website of BSE www.bseindia.com and NSE www.nseindia.com. The key standalone information is given below:

(Rs. in Lakhs)

Particulars	Quarter ended			Six Months ended		Year ended
	30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
Income from operations and other income	1,131.67	1,304.31	1,426.41	2,435.98	3,026.77	5,501.82
Profit / (Loss) before Tax	459.63	637.56	826.07	1,097.19	1,871.76	2,838.17
Profit / (Loss) after Tax	282.85	431.07	515.42	713.92	1,205.12	1,851.64

- The Statutory Auditors of the Company have carried out a Limited Review of the Standalone and Consolidated financial results for the quarter ended 30th September, 2014 pursuant to clause 41 of the Listing Agreement.
- Previous year / period figures have been regrouped, rearranged, restated and reclassified wherever necessary for the purpose of comparison.
- The Consolidated financial results comprise of the financials of the Company and its 14 subsidiaries.
- The company has constituted a team to review its depreciation policy in line with the changes in the Companies Act 2013. If the said policy is adopted w.e.f 1st April '2014, it is broadly estimated that the depreciation expense would have been higher by around Rs. 293.20 lakhs, thereby lowering the Profit after Tax accordingly.

For and on behalf of the Board


Babu S. Iyer
Managing Director



Place : Mumbai
Date : 12th November, 2014

Statement of Assets and Liabilities as at 30th September, 2014

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30-Sep-14	As at 31-Mar-14	As at 30-Sep-14	As at 31-Mar-14
	Un-audited	Audited	Un-audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
Share Capital	8,887.25	8,887.25	8,887.25	8,887.25
Reserves and Surplus	10,743.23	10,239.76	16,917.08	16,574.15
Sub-total - Shareholders' Funds	19,630.48	19,127.01	25,804.33	25,461.40
2 Non-Current Liabilities				
Long-Term Borrowings	-	-	3,025.27	3,073.14
Deferred Tax Liabilities (Net)	349.64	317.74	350.96	319.08
Other Long-Term Liabilities	-	-	3,500.00	3,500.00
Long-Term Provisions	78.13	90.38	115.91	129.09
Sub-total - Non-Current Liabilities	427.77	408.12	6,992.14	7,021.31
3 Current Liabilities				
Short-Term Borrowings	12,408.27	12,678.06	12,366.22	12,636.22
Trade Payables	149.46	108.59	421.27	791.70
Other Current Liabilities	341.05	252.19	11,696.54	11,113.57
Short-Term Provisions	886.78	886.92	874.78	874.93
Sub-total - Current Liabilities	13,785.56	13,925.76	25,358.81	25,416.42
TOTAL - EQUITY AND LIABILITIES	33,843.81	33,460.89	58,155.28	57,899.13
B ASSETS				
1 Non-Current Assets				
Fixed Assets	11,159.28	11,352.35	39,659.07	38,263.93
Non-current Investments	9,867.49	9,776.10	156.69	156.93
Long-Term Loans and Advances	876.74	742.64	1,731.48	1,657.47
Other Non-Current Assets	132.25	52.13	370.11	282.20
Sub-total - Non-Current Assets	22,035.76	21,923.22	41,917.35	40,360.53
2 Minority Interest	-	-	58.26	76.29
3 Current Assets				
Current Investments	-	-	-	-
Inventories	7.51	7.72	157.36	151.06
Trade Receivables	575.28	483.99	6,034.65	6,571.99
Cash and Cash Equivalents	1,005.74	964.73	3,282.45	4,132.34
Short-Term Loans and Advances	9,852.14	9,787.70	5,589.86	5,707.72
Other Current Assets	367.38	293.53	1,115.35	899.20
Sub-total - Current Assets	11,808.05	11,537.67	16,179.67	17,462.31
TOTAL - ASSETS	33,843.81	33,460.89	58,155.28	57,899.13

For and on behalf of the Board

Babu S. Iyer
Babu S. Iyer
Managing Director



Place : Mumbai

Date : 12th November, 2014

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Panoramic Universal Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Panoramic Universal Limited** for the quarter ended **30th September 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12th November, 2014

Place: Mumbai



For H. H. Topiwala & Co
Chartered Accountants
Firm Registration No. 111022W

Husenitopiwala

CA H. H. Topiwala
Proprietor
Membership No. 38660