TTK Healthcare
LIMITED

TTKH:SECL:GJ:284:18 **October 31, 2018**

National Stock Exchange of India Limited (NSE)
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

Scrip Code : TTKHLTCARE

Dear Sirs,

Re : Unaudited Financial Results along with Limited Review Report for the Quarter and Half-Year ended 30th September, 2018 (Standalone)

We are forwarding herewith the Unaudited Financial Results along with the Limited Review Report from the Statutory Auditors of the Company, for the Quarter and Half-Year ended 30th September, 2018, duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held today.

Kindly take the above documents on record.

Thanking you

Yours faithfully
For TTK Healthcare Limited

(S KALYANARAMAN)
Director & Wholetime Secretary

Encl. : a/a

Regd. Office : No. 6, Cathedral Road, Chennai - 600 086, INDIA
Phone : 91-44-28116106 - 08, Fax : 91-44-28116387
Email : info@ttkhealthcare.com Website : www.ttkhealthcare.com
CIN : L24231TN1958PLC003647

TTK HEALTHCARE LIMITED

Regd. Office : No.6, Cathedral Road, Chennai 600 086
CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2018 (STANDALONE)

[Prepared in compliance with the Indian Accounting Standards (Ind AS)]

(Rs. in lakhs)

Sl. No.	Particulars	For the Quarter ended			For the Half year ended		For the Year ended
		(30/09/2018)	(30/06/2018)	(30/09/2017)	(30/09/2018)	(30/09/2017)	(31/03/2018)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	16,609.78	17,313.10	15,555.02	33,922.88	28,551.55	57,754.65
II.	Other Income	189.77	183.35	172.93	373.12	346.76	757.47
III.	**Total Income (I + II)**	**16,799.55**	**17,496.45**	**15,727.95**	**34,296.00**	**28,898.31**	**58,512.12**
IV.	Expenses						
	(a) Cost of materials consumed	2,790.63	2,289.14	2,130.67	5,079.77	3,934.00	8,713.56
	(b) Purchase of Stock-in-trade	4,560.03	4,643.67	3,580.91	9,203.70	7,774.70	15,437.58
	(c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	-467.43	125.76	687.06	(341.67)	129.79	8.20
	(d) Employee benefits expense	3,320.42	3,395.71	3,066.86	6,716.13	6,219.31	12,011.55
	(e) Finance Costs	94.14	104.93	119.22	199.07	234.30	472.93
	(f) Depreciation and Amortization Expense	347.66	363.82	390.63	711.48	784.78	1,524.22
	(g) Other Expenses	5,057.46	5,277.93	4,346.24	10,335.39	9,742.44	17,329.37
	Total Expenses (IV)	**15,702.91**	**16,200.96**	**14,321.59**	**31,903.87**	**28,819.32**	**55,497.41**
V.	**Profit / (Loss) before Exceptional Items and Tax (III - IV)**	**1,096.64**	**1,295.49**	**1,406.36**	**2,392.13**	**78.99**	**3,014.71**
VI.	Exceptional Items	-	-	-	-	-	-
VII.	**Profit / (Loss) before Tax (V - VI)**	**1,096.64**	**1,295.49**	**1,406.36**	**2,392.13**	**78.99**	**3,014.71**
VIII.	Tax Expense:						
	(1) Current Tax	400.00	490.00	304.00	890.00	304.00	1,125.00
	(2) Deferred Tax	30.80	17.69	(17.55)	48.49	(17.55)	73.18
IX.	**Profit / (Loss) for the period from Continuing Operations (VII-VIII)**	**665.84**	**787.80**	**1,119.91**	**1,453.64**	**(207.46)**	**1,816.53**
X.	Profit / (Loss) from Discontinued Operations	-	-	-	-	-	-
XI.	Tax Expense of Discontinued Operations	-	-	-	-	-	-
XII.	Profit / (Loss) from Discontinued Operations (after tax) (X -XI)	-	-	-	-	-	-
XIII.	**Profit / (Loss) for the period (IX + XII)**	**665.84**	**787.80**	**1,119.91**	**1,453.64**	**(207.46)**	**1,816.53**
XIV.	**Other Comprehensive Income:**						
	(A) (i) Items that will not be reclassified subsequently to profit or loss	86.66	(58.48)	(54.69)	28.18	53.82	104.65
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(21.22)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV.	**Total Comprehensive Income for the period (XIII + XIV) [Comprising Profit / (Loss) and Other Comprehensive Income for the period]**	**752.50**	**729.32**	**1,065.22**	**1,481.82**	**(153.64)**	**1,899.96**
	Paid-up Equity Share Capital (Face Value Rs.10 per share)	**1,413.03**	**1,413.03**	**1,413.03**	**1,413.03**	**1,413.03**	**1,413.03**
	Other Equity as per Balance Sheet of previous accounting year	-	-	-	-	-	**21,884.41**
XVI.	**Earnings per Equity Share (For Continuing Operations):**						
	(1) Basic (in Rs.)	4.71	5.58	7.93	10.29	(1.47)	12.86
	(2) Diluted (in Rs.)	4.71	5.58	7.93	10.29	(1.47)	12.86
XVII.	**Earnings per Equity Share (For Discontinued Operations):**						
	(1) Basic (in Rs.)	-	-	-	-	-	-
	(2) Diluted (in Rs.)	-	-	-	-	-	-
XVIII.	**Earnings per Equity Share (For Discontinued and Continuing Operations):**						
	(1) Basic (in Rs.)	4.71	5.58	7.93	10.29	(1.47)	12.86
	(2) Diluted (in Rs.)	4.71	5.58	7.93	10.29	(1.47)	12.86

Notes:

(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 31st October, 2018 at Chennai.

(2) The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(3) As the Hon'ble National Company Law Tribunal (NCLT) Order was passed on 15th December, 2017, the figures presented in the previous year for the period ended 30th September, 2017 did not include the figures related to TTK Protective Devices Limited and its Wholly Owned Subsidiary TSL Techno Services Limited which merged with the Company and the Paid-up Share Capital was shown as Rs.776.60 lakhs before allotment of shares to the Shareholders of TTK Protective Devices Limited. The previous year figures presented herein include the figures related to TTK Protective Devices Limited and its Wholly Owned Subsidiary TSL Techno Services Limited and the Share Capital and the Earnings per share shown are after giving effect to shares issued post September 30, 2017.

(4) The Tax Expense for the Quarter and Half-Year ended 30th September, 2017 had been retained by the Company as originally provided in the books, prior to merger.

(5) The previous period's / year's figures have been regrouped and reclassfied, wherever necessary to conform to the current period's presentation.

(6) This Statement is also available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.ttkhealthcare.com).

(7) **Statement of Assets and Liabilities as at 30th September, 2018:**

(Rs. in lakhs)

Sl. No.	Particulars	As on 30/09/2018	As on 31/03/2018
(A)	**ASSETS:**		
I	**Non-Current Assets:**		
	(a) Property, Plant and Equipment	10,314.31	10,894.98
	(b) Capital Work-in-Progress	250.52	79.16
	(c) Other Intangible Assets	60.10	57.61
	(d) Financial Assets		
	(i) Investments	954.07	925.89
	(ii) Others Financial Assests	215.06	204.42
	(e) Non-current Tax Assets (Net)	2,012.63	2,109.18
	(f) Deferred Tax Assets (Net)	406.64	455.13
	(g) Other Non-current Assets	433.07	441.31
	Total Non-Current Assets	**14,646.40**	**15,167.68**
II	**Current Assets:**		
	(a) Inventories	5,491.51	5,289.51
	(b) Financial Assets		
	(i) Other Investments	-	-
	(ii) Trade Receivables	8,379.90	5,533.71
	(iii) Cash and Cash Equivalents	1,363.29	1,492.32
	(iv) Bank balances other than (iii) above	10,496.29	12,095.27
	(v) Other Financial Assets	709.16	567.17
	(c) Other Current Assets	609.20	583.39
	Total Current Assets	**27,049.35**	**25,561.37**
	TOTAL ASSETS	**41,695.75**	**40,729.05**

(B)	**EQUITY AND LIABILITIES:**			
(1)	**Equity**			
	(a) Equity Share Capital		1,413.03	1,413.03
	(b) Other Equity		22,514.50	21,884.41
	Equity attributable to owners of the Company		**23,927.53**	**23,297.44**
	Total Equity		**23,927.53**	**23,297.44**
(2)	**Liabilities**			
	Non-current Liabilities:			
	(a) Financial Liabilities			
	(i) Borrowings		48.02	65.93
	(b) Deferred Tax Liabilities (Net)		524.04	613.38
	Total Non-current Liabilities		**572.06**	**679.31**
	Current Liabilities:			
	(a) Financial Liabilities			
	(i) Borrowings		2,889.58	4,639.01
	(ii) Trade Payables			
	* Micro and Small Enterprises Payables		-	-
	* Other Payables		10,446.50	8,632.87
	(iii) Other Financial Liabilities		2,612.17	2,771.93
	(b) Provisions		137.39	127.01
	(c) Current Tax Liabilities (Net)		440.00	203.64
	(d) Other Current Liabilities		670.52	377.84
	Total Current Liabilities		**17,196.16**	**16,752.30**
	TOTAL LIABILITIES		**17,768.22**	**17,431.61**
		TOTAL EQUITY AND LIABILITIES	**41,695.75**	**40,729.05**

For TTK Healthcare Limited

Place: Chennai
Date: October 31, 2018

T T RAGHUNATHAN
EXECUTIVE VICE CHAIRMAN

TTK HEALTHCARE LIMITED

Regd. Office : No.6, Cathedral Road, Chennai 600 086
CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in lakhs)

Sl. No.	Particulars	For the Quarter ended			For the Half year ended		For the Year ended
		(30/09/2018)	(30/06/2018)	(30/09/2017)	(30/09/2018)	(30/09/2017)	(31/03/2018)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	**Segment Revenue: (Sales and Other Operating Income)**						
	(a) Pharmaceuticals	5,916.44	5,553.63	5,801.42	11,470.07	9,321.85	19,233.47
	(b) Consumer Products	4,708.29	6,259.00	4,815.24	10,967.29	10,297.11	18,429.11
	(c) Medical Devices	1,038.19	1,133.80	757.87	2,171.99	1,504.29	3,265.18
	(d) Protective Devices	2,937.40	2,749.95	2,515.24	5,687.35	3,953.63	10,066.98
	(e) Foods	1,997.37	1,595.53	1,655.27	3,592.90	3,438.68	6,701.02
	(f) Others	12.09	21.19	9.98	33.28	35.99	58.89
	Total	**16,609.78**	**17,313.10**	**15,555.02**	**33,922.88**	**28,551.55**	**57,754.65**
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	**16,609.78**	**17,313.10**	**15,555.02**	**33,922.88**	**28,551.55**	**57,754.65**
2.	**Segment Results: [Profit (+) / Loss (-) before tax and interest from each segment]**						
	(a) Pharmaceuticals	732.53	424.02	832.11	1,156.55	473.78	1,323.86
	(b) Consumer Products	821.02	1,130.00	627.28	1,951.02	987.47	2,871.16
	(c) Medical Devices	222.80	275.01	146.30	497.81	297.95	765.70
	(d) Protective Devices	(165.01)	(5.17)	322.67	(170.18)	(600.77)	206.94
	(e) Foods	(137.98)	(177.13)	(142.59)	(315.11)	(338.64)	(728.67)
	(f) Others	5.64	10.68	2.05	16.32	10.47	17.17
	Total	**1,479.00**	**1,657.41**	**1,787.82**	**3,136.41**	**830.26**	**4,456.16**
	Less : Finance Cost	94.14	104.93	119.22	199.07	234.30	472.93
	Less : Unallocable Expenses (Net of Unallocable Income)	288.22	256.99	262.24	545.21	516.97	968.52
	Total Profit (+) / Loss (-) before tax	**1,096.64**	**1,295.49**	**1,406.36**	**2,392.13**	**78.99**	**3,014.71**
		As on 30/09/2018	**As on 30/06/2018**	**As on 30/09/2017**	**As on 30/09/2018**	**As on 30/09/2017**	**As on 31/03/2018**
3.	**Segment Assets**						
	(a) Pharmaceuticals	5,635.26	5,050.10	5,068.48	5,635.26	5,068.48	4,356.87
	(b) Consumer Products	3,335.11	3,498.91	3,188.06	3,335.11	3,188.06	2,603.78
	(c) Medical Devices	3,879.95	3,638.30	2,869.23	3,879.95	2,869.23	3,061.00
	(d) Protective Devices	8,666.24	8,961.40	10,831.80	8,666.24	10,831.80	11,190.03
	(e) Foods	9,645.43	9,739.10	10,147.48	9,645.43	10,147.48	9,815.26
	(f) Others	93.31	90.60	80.35	93.31	80.35	75.44
	Total	**31,255.30**	**30,978.41**	**32,185.40**	**31,255.30**	**32,185.40**	**31,102.38**
	Unallocated	13,800.95	13,491.78	11,698.98	13,800.95	11,698.98	12,166.78
	Total Assets	**45,056.25**	**44,470.19**	**43,884.38**	**45,056.25**	**43,884.38**	**43,269.16**
4.	**Segment Liabilities**						
	(a) Pharmaceuticals	5,006.86	4,573.01	4,485.65	5,006.86	4,485.65	3,829.48
	(b) Consumer Products	4,999.14	5,263.48	5,092.96	4,999.14	5,092.96	4,247.11
	(c) Medical Devices	919.14	958.71	1,048.98	919.14	1,048.98	769.33
	(d) Protective Devices	2,245.02	2,275.34	2,679.37	2,245.02	2,679.37	2,531.04
	(e) Foods	1,072.35	761.19	965.18	1,072.35	965.18	867.26
	(f) Others	137.43	140.38	138.41	137.43	138.41	136.15
	Total	**14,379.94**	**13,972.11**	**14,410.55**	**14,379.94**	**14,410.55**	**12,380.37**
	Unallocated	5,223.37	4,823.37	4,183.92	5,223.37	4,183.92	4,333.36
	Total Liabilities	**19,603.31**	**18,795.48**	**18,594.47**	**19,603.31**	**18,594.47**	**16,713.73**

Notes:

1. Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108) considering the organisation structure and the differential risks and returns of these segments.

2. Details of products included in each of the Segments are as below :

   - Pharmaceuticals include products for both Human and Veterinary use.
   - Consumer Products comprise marketing and distribution of Woodward's Gripewater, EVA Range of Cosmetics, Good Home range of Scrubbers, Air Freshners, etc., (Own Brands).
   - Medical Devices include Artificial Heart Valves, Orthopaedic Implants, etc.
   - Protective Devices comprise manufacturing and marketing of Male Contraceptives and other allied products.
   - Foods comprise manufacturing and marketing of Food Products.
   - "Others" include Printing and Publishing of Maps and Atlases.

3. The segment-wise revenue, results, assets and liabilities figures relate to respective amounts directly identifiable to each of the segments. The unallocable expenditure includes expenses incurred on common services at the corporate level and also those expenses not identifiable to any specific segment.

4. The previous period's / year's figures have been regrouped and reclassified, wherever necessary to conform to the current period's / year's presentation.

For TTK HEALTHCARE LIMITED

Place: Chennai
Date: October 31, 2018

T T RAGHUNATHAN
EXECUTIVE VICE CHAIRMAN

TTK HEALTHCARE LIMITED

Regd. Office : No.6, Cathedral Road, Chennai 600 086
CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2018 (STANDALONE)

(Rs. in lakhs)

Sl. No.	Particulars	For the Quarter ended			For the Half year ended		For the Year ended
		(30/09/2018)	(30/06/2018)	(30/09/2017)	(30/09/2018)	(30/09/2017)	(31/03/2018)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total income from Operations	16,609.78	17,313.10	15,555.02	33,922.88	28,551.55	57,754.65
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	1,096.64	1,295.49	1,406.36	2,392.13	78.99	3,014.71
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	1,096.64	1,295.49	1,406.36	2,392.13	78.99	3,014.71
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	665.84	787.80	1,119.91	1,453.64	(207.46)	1,816.53
5.	Total comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	752.50	729.32	1,065.22	1,481.82	(153.64)	1,899.96
6.	Equity Share Capital (Face Value of Rs.10/- per share)	1,413.03	1,413.03	1,413.03	1,413.03	1,413.03	1,413.03
7.	Other Equity as per the Balance Sheet of previous accounting year						21,884.41
8.	Earnings per share (of Rs.10/- each) (for continuing and discontinued operations)						
	(a) Basic (in Rs.)	4.71	5.58	7.93	10.29	(1.47)	12.86
	(b) Diluted (in Rs.)	4.71	5.58	7.93	10.29	(1.47)	12.86

Notes:

(1) The above is an extract of the detailed Statement of Unaudited Financial Results for the Second Quarter ended 30th September, 2018, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(2) The full financial results for the Second Quarter ended 30th September, 2018 are available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.ttkhealthcare.com).

(3) These financial results have been reviewed by the Audit Committee of the Company and approved by the Board of Directors at their Meeting held on 31st October, 2018 at Chennai.

(4) The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(5) As the Hon'ble National Company Law Tribunal (NCLT) Order was passed on 15th December, 2017, the figures presented in the previous year for the period ended 30th September, 2017 did not include the figures related to TTK Protective Devices Limited and its Wholly Owned Subsidiary TSL Techno Services Limited which merged with the Company and the Paid-up Share Capital was shown as Rs.776.60 lakhs before allotment of shares to the Shareholders of TTK Protective Devices Limited. The previous year figures presented herein include the figures related to TTK Protective Devices Limited and its Wholly Owned Subsidiary TSL Techno Services Limited and the Share Capital and the Earnings per share shown are after giving effect to shares issued post September 30, 2017.

(6) The Tax Expense for the Quarter and Half-Year ended 30th September, 2017 had been retained by the Company as originally provided in the books, prior to merger.

(7) The previous period's / year's figures have been regrouped and reclassfied, wherever necessary to conform to the current period's presentation.

For TTK HEALTHCARE LIMITED

T T RAGHUNATHAN
EXECUTIVE VICE CHAIRMAN

Place: Chennai
Date: October 31, 2018

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of Interim financial results

To the Board of Directors of TTK Healthcare Limited

We have reviewed the Unaudited financial results of TTK Healthcare Limited ("the Company") for the quarter and half year ended 30th September 2018 which are included in the accompanying 'Financial Results for the quarter and half year ended 30th September 2018 together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 which has been initialed by us for identification purposes.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 '*Review of Interim Financial Information performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

Figures for the quarter and half year ended 30th September 2017 include management certified figures of TTK Protective Devices Limited and TSL Techno Services Limited (together called TTKPDL), which Companies got merged with TTK Healthcare Limited during the year 2017-18 pursuant to Court order received in December 2017.

Our conclusion is not modified in respect of the said matter.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No. 003990S/S200018

S. Rajeshwari
Partner
Membership No. 024105
Place: Chennai
Date: 31st October 2018

PKF SRIDHAR & SANTHANAM LLP FIRM REGN No. 003990S/S200018 CHENNAI