

13th February, 2018

To
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir(s),

Symbol: TVVISION

Sub: Outcome of Board Meeting held today i.e. Tuesday, 13th February, 2018

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Tuesday, 13th February, 2018 *inter alia* approved the Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2017.

In terms of the provisions of Regulation 33 of Listing Regulations, we are herewith enclosing the following:

- A copy of Standalone Un-audited Financial Results for the quarter and nine months ended on 31st December, 2017.
- Limited Review Report as received from the Statutory Auditors of the company on the said results.

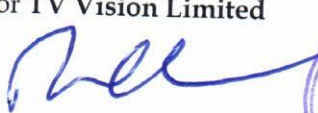
The meeting of the Board of Directors commenced at 5.15 p.m. and concluded at 5.45 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For TV Vision Limited


Markand Adhikari
Managing Director
DIN: 00032016



Encl.: A/a

TV VISION LIMITED
CIN : L64200MH2007PLC172707

Regd. Office : 4th Floor, Adhikari Chambers, Oberoi Complex New Link Road, Andheri (West), Mumbai -400 063
Tel. : 022-4023 0673/022-40230000, Fax : 022-26395459 Email : cs@tvvision.in Website: www.tvvision.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Income					
	(a) Net Sales/Income from operations	2,781.15	2,604.41	4,458.76	9,519.18	12,813.35
	(b) Other Income	0.19	0.00	1.42	0.83	1.49
	Total Income (a+b)	2,781.34	2,604.41	4,460.18	9,520.02	12,814.84
2	Expenditure					
a.	Cost of Material Consumed	1,717.79	1,812.12	2,626.30	6,245.87	7,967.82
b.	Changes in inventories of Finished Goods and Work-in-progress	-	-	-	-	-
c.	Employee Benefit Expense	238.66	218.81	192.39	660.95	527.42
d.	Finance Cost	405.02	401.60	491.81	1,235.08	1,225.30
e.	Depreciation & Amortization Expense	710.46	691.25	605.52	2,079.91	1,328.02
f.	Other Expenses					
	(i) Operating Expenses	-	-	-	-	-
	(ii) Other Expenses	218.00	155.54	251.12	585.82	706.71
	Total Expenditure (a+b+c+d+e+f)	3,289.93	3,279.32	4,167.14	10,807.63	11,755.25
3	Profit before Exceptional Items & Tax (1-2)	(508.59)	(674.91)	293.04	(1,287.61)	1,059.59
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	(508.59)	(674.91)	293.04	(1,287.61)	1,059.59
6	Tax Expenses					
	(i) Income Tax	-	-	60.10	-	201.60
	(ii) MAT Credit Entitlement	-	-	(60.10)	-	(201.60)
	(iii) Deferred Tax	(149.74)	(206.82)	91.63	(380.19)	328.15
7	Profit after tax (5-6)	(358.85)	(468.09)	201.41	(907.43)	731.44
8	Other Comprehensive Income	(1.33)	(1.33)	(1.33)	(3.99)	(3.99)
9	Total Comprehensive Income	(360.18)	(469.42)	200.08	(911.42)	727.45
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
12	Earnings Per Share (EPS)					
	Basic	(1.03)	(1.34)	0.58	(2.60)	2.09
	Diluted	(1.03)	(1.34)	0.58	(2.60)	2.09

Notes :

- The above Un- Audited Financial Results for the quarter and nine months ended 31st December, 2017 are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, 13th February, 2018. The Statutory Auditors have carried out the Limited Review on the same.
- The Company has adopted Indian Accounting Standards ("Ind AS") which is applicable w.e.f 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company has provided Ind AS Compliant financial results for the previous quarter and nine months ended 31st December, 2016 alongwith Financial results for the quarter and nine months ended 31st December, 2017. The Ind AS Compliant financial results for the quarter and nine months ended 31st December, 2016 have not been subject to any Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs for comparative purposes.
- Reconciliation of Net Profit / (Loss) on financial results as previously reported as per Indian GAAP and as re-stated as per IND AS, for the quarter and nine months ended on 31st December, 2016 of previous year is given below :-

Particulars	For the Quarter Ended	For the Nine Months Ended
	31st Dec, 2016	31st Dec, 2016
	(Rs. In Lakhs)	(Rs. In Lakhs)
Net Profit attributable to Equity Shareholders (Under Indian GAAP)	206.47	695.52
Less : Depreciation	1.48	(0.00)
Less : Other Expenses	-	20.01
Less : Net Acturials loss on Employee Defined Benefit Obligation	(5.23)	(12.26)
Add : Amortised Value of Financial Liability	(3.58)	44.23
Add : Deferred Tax	2.26	(16.06)
Net Profit/(Loss) as per Ind AS (before OCI)	201.41	731.44
Net Acturials loss on Employee Defined Benefit Obligation to OCI	(1.33)	(3.99)
Net Profit attributable to Equity Shareholders (As per IND AS) After OCI	200.08	727.45




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CIN : L64200MH2007PLC172707

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- 5 As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, disclosure of IND AS Compliant results for previous year ended 31st March, 2017 are not mandatory.
- 6 The Company is operating in a single segment viz. Broadcasting & Content. Hence, the results are reported on a single segment basis.
- 7 The format for Un-audited Standalone quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, applicable to the companies that are required to comply with IND AS.
- 8 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

By Order of the Board of Directors
For TV Vision Limited



Place: Mumbai
Date : 13th February, 2018

Markand Adhikari
Managing Director
DIN: 00032016



Limited Review Report

Review Report to
The Board of Directors
SAB Events and Governance Now Media Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **SAB Events and Governance Now Media Limited** ('the Company') for the quarter and nine months ended 31st December, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

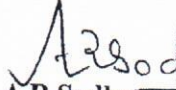
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.

Chartered Accountants

FRN 110324W


A.R. Sodha

Partner

M No. 31878

Place: Mumbai

Date : 13th February, 2018



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