Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400001
Board: +91-22-6160 3333
CIN: L63040MH1978PLC020717
A FAIRFAX Company

Thomas Cook Travel Smooth thomascook.in

7th August, 2018

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413
NCD Scrip Code: 952673, 952674, 952675

Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK
NCD: Thomas Cook 9.37% 2018 SERIES 1, Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook 9.37% 2020 SERIES 3
Fax No.: 2659 8237/38

Dear Sir/ Madam,

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2018 together with the respective Limited Review Reports thereon are enclosed.

The above financial results have been duly approved by the Board of Directors at its Meeting held today which commenced at 16.30 and concluded at 18:45

This is for your information and records.

Thank you,
Yours faithfully,
for **Thomas Cook (India) Limited**

AMIT JYOTINDRA PAREKH
Digitally signed by AMIT JYOTINDRA PAREKH
Date: 2018.08.07 18:54:27 +05'30'

Amit J. Parekh
Company Secretary and Compliance Officer

Encl:a/a

B S R & Co. LLP
Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Limited review report on Unaudited Quarterly Standalone Financial Results of Thomas Cook (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Thomas Cook (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Thomas Cook (India) Limited ('the Company') for the quarter ended 30 June 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in this Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 07 August 2018. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

B. M. Dhupelia

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
07 August 2018

THOMAS COOK (INDIA) LIMITED

Regd Office: Thomas Cook Building
Dr. D.N. Road, Fort, Mumbai, 400 001
CIN: L63040MH1978PLC020717
Tel No: +91 22 4242 7000 Fax No: +91 22 2302 2856
Email: sharedept@in.thomascook.com

Statement of Unaudited Standalone Results for the Quarter Ended June 30, 2018

(Rupees in Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter ended 30th June 2018	Quarter ended 31st March 2018	Quarter ended 30th June 2017	Year ended 31st March 2018
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1	**Income from operations**				
	(a) Income from operations (Net)	88,716.6	32,836.9	78,841.3	190,322.5
	(b) Other Income	1,478.0	1,661.1	475.6	3,434.3
	Total Income	**90,194.6**	**34,498.0**	**79,316.9**	**193,756.8**
2	**Expenses**				
	(a) Cost of Services	71,210.2	23,453.0	62,202.2	143,979.5
	(b) Employee benefits expense	5,415.4	5,011.1	5,096.8	19,405.2
	(c) Finance Cost	1,026.3	768.2	1,311.2	4,632.7
	(c) Depreciation and amortisation expense	431.0	436.9	461.1	1,836.5
	(d) Other expenses	6,282.2	6,128.6	6,037.7	23,497.4
	Total expenses	**84,365.1**	**35,797.8**	**75,109.0**	**193,351.3**
3	**Profit / (Loss) from operations exceptional items (1 - 2)**	**5,829.5**	**(1,299.8)**	**4,207.9**	**405.5**
4	Exceptional Items	-	(114.9)	-	53,436.0
5	**Profit / (Loss) before tax (3 +/- 4)**	**5,829.5**	**(1,414.7)**	**4,207.9**	**53,841.5**
6	Tax expense				
	a) Current Tax	1,275.6	52.1	2,120.1	12,075.1
	b) Deferred Tax (Net of MAT credit entitlement)	787.4	(424.2)	(485.1)	(11,376.4)
7	**Net Profit / (Loss) for the period (7 +/- 8)**	**3,766.5**	**(1,042.6)**	**2,572.9**	**53,142.8**
8	**Other comprehensive income, net of income tax**				
	(a) Items that will not be reclassified to profit or loss	(19.8)	(1.3)	(23.7)	(78.5)
	(b) Income tax relating to items that will not be reclassified to profit or loss	6.9	12.4	8.2	28.2
	(c) Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	**(12.9)**	**11.1**	**(15.5)**	**(50.3)**
9	**Total Comprehensive income for the period (7 +/- 8)**	**3,753.6**	**(1,031.5)**	**2,557.4**	**53,092.5**
10	Paid-up equity share capital - Face value of Rs. 1 each	3,704.1	3,702.1	3,668.3	3,702.1
11	**Earnings per share before exceptional Items (of Rs. 1 each) (not annualised):**				
	(a) Basic	1.02	(0.25)	0.70	(0.08)
	(b) Diluted	1.01	(0.25)	0.69	(0.08)
	Earnings per share (of Rs. 1 each) (not annualised):				
	(a) Basic	1.02	(0.28)	0.70	14.47
	(b) Diluted	1.01	(0.28)	0.69	14.43

B S R & Co. LLP
5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai-400011, India
Chartered Accountants

THOMAS COOK (INDIA) LIMITED

Notes to the Financial Results :

1 The statement of standalone financial results ("the Statement") of Thomas Cook (India) Limited ("the Company") for the quarter ended 30 June 2018 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 7 August 2018.

2 The figures for the quarter ended 30 June 2018 was subjected to 'Limited Review' by the Statutory Auditor of the Company. The review report of Statutory Auditor is being filed with the Stock Exchanges and is also available on the Company's Website www.thomascook.in. The figures for the quarters ended 31 March 2018 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter ended 31 December 2017, which were subjected to limited review by the Statutory Auditor of the Company.

3 These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

4 Pursuant to the provisions of the Listing Regulations, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.thomascook.in and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5 During the quarter ended 30 June 2018, the Company has allotted 203,453 equity shares, to employees under Employee Stock Option Schemes of the Company.

6 The Board at its meeting held on 23 April, 2018 approved the Composite Scheme of Arrangement and Amalgamation amongst Thomas Cook (India) Limited ('TCIL'), Quess Corp Limited ('QCL'), Travel Corporation (India) Limited ('TCI'), TC Forex Services Limited (formerly known as Tata Capital Forex Limited) ('TCF'), TC Travel and Services Limited ('TCTSL') and SOTC Travel Management Private Limited (formerly known as SITA Travels and Tours Private Limited) ('SOTC TRAVEL') and their respective shareholders ('the Scheme') in accordance with the provisions of Section 230 to 232 read with Section 52, 55, and 66 of the Companies Act, 2013. The Scheme inter-alia provides:

i. Demerger of the inbound business of TCI consisting of business of handling inward foreign tourist activity from TCI into SOTC TRAVEL; and

ii. Amalgamation of residual TCI, TCF and TCTSL with TCIL; and

iii. Demerger of the Human Resource Services Business of TCIL (including shares in QCL held by TCIL) into QCL. As a part of consideration, QCL will issue its own shares to the shareholders of TCIL.

The Scheme is subject to requisite statutory and regulatory approvals and sanction by the respective shareholders of each of the companies involved in the Scheme, hence no effect of the scheme is given.

7 During the quarter ended 30 June 2018,

a. The Company has completed the acquisition of 4.44% stake in Travel Corporation (India) Limited (TCI), i.e. 73,234 equity shares of face value Rs. 10/- each at Rs. 2,279.30 per share from Sterling Holiday Resorts Limited, a wholly owned subsidiary of the Company. Pursuant to the said acquisition, the Company now directly holds 100% stake in TCI.

b. The Company subscribed 3,03,000 Optionally Convertible Cumulative Redeemable Preference Shares (OCCRPS), of Rs. 10 each offered by Sterling Holiday Resorts Limited, a wholly owned subsidiary of the Company, on rights basis.

c. The Company has completed the acquisition of 100% stake in TC Travel Services Limited (formerly known as TC Travel and Services Limited till 24th July 2018) from TC Tours Limited (formerly known as Thomas Cook Tours Limited), a wholly owned subsidiary of the Company.

d. Pursuant to the terms of issue of Non-Convertible Debentures (Unsecured) (NCD) that were issued and allotted on a private placement basis during the financial year 2013, the Company on 16 April 2018 redeemed 334 Non Convertible Debentures (under Tranche III) of Rs. 10 lakhs each aggregating to Rs. 3,334.0 lakhs.

8 Effective 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The adoption of the standard does not have any material impact to the unaudited financial results of the Company.

9 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification.

For Thomas Cook (India) Limited

THOMAS COOK (INDIA) LIMITED

Madhavan Menon
Chairman and Managing Director

Place : Mumbai
Date : 7th August, 2018

BSR & Co. LLP
5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai-400011. India
Chartered Accountants

THOMAS COOK (INDIA) LIMITED
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Email: sharedept@in.thomascook.com

Businesswise Unaudited Standalone Results for the Quarter Ended June 30, 2018

(Rupees in Lakhs)

	Particulars	Standalone			
		Quarter ended 30th June 2018	Quarter ended 31st March 2018	Quarter ended 30th June 2017	Year ended 31st March 2018
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	(a) Financial Services	6,538.0	5,626.0	7,137.6	24,067.0
	(b) Travel and Related Services	82,114.1	27,193.8	71,703.7	166,238.4
	(c) Human Resource Services	64.5	17.1	-	17.1
	Revenue from Operations	**88,716.6**	**32,836.9**	**78,841.3**	**190,322.5**
2	**Segment Results**				
	Profit before Taxation and Interest				
	(a) Financial Services	2,380.8	1,418.0	2,870.6	6,886.9
	(b) Travel and Related Services	5,854.6	(877.9)	4,590.2	4,566.6
	(c) Human Resource Services	27.9	(6.0)	-	(19.9)
	Total	**8,263.3**	**534.1**	**7,460.8**	**11,433.6**
	Less: Interest and Finance expenses	1,026.3	768.2	1,311.2	4,632.7
	: Common Expenditure	1,407.5	1,065.7	1,941.7	6,395.4
	Profit / (Loss) from ordinary activities before tax	**5,829.5**	**(1,299.8)**	**4,207.9**	**405.5**
	Add: Exceptional Items	-	(114.9)	-	53,436.0
	Profit / (Loss) before tax	**5,829.5**	**(1,414.7)**	**4,207.9**	**53,841.5**
3	**Segment Assets**				
	(a) Financial Services	67,689.9	45,714.6	39,740.8	45,714.6
	(b) Travel and Related Services	57,791.2	50,385.4	34,139.7	50,385.4
	(c) Human Resource Services	16,743.0	16,742.2	-	16,742.2
	Add: Common Assets	166,784.2	182,309.4	161,429.8	182,309.4
	Total	**309,008.3**	**295,151.6**	**235,310.3**	**295,151.6**
4	**Segment Liabilities**				
	(a) Financial Services	60,273.0	48,695.4	53,275.3	48,695.4
	(b) Travel and Related Services	58,757.3	58,084.6	36,414.7	58,084.6
	(c) Human Resource Services	22.0	11.6	-	11.6
	Add: Common Liabilities	16,802.1	19,315.5	26,746.5	19,315.5
	Total	**135,854.4**	**126,107.1**	**116,436.5**	**126,107.1**

Notes:

1 Composition of Primary Business Segments :
Financial Services- Includes wholesale & retail purchase and sale of foreign currencies and paid documents.
Travel and Related Services- Includes tour operations, travel management, visa services and travel insurance and related services.
Human Resource Services- Includes staffing services and training fees, division was acquired from TC Tours Limited with effect from 1 February 2018.

2 The figures for the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of the full period of twelve months ending on 31 March 2018 and the unaudited published year to date figures up to 31 December 2017, being the date of the end of the third quarter ended 31 December 2017. Figures for the quarter ended 30 June, 2017 has been reclassified wherever necessary to conform to the current period's classification.

For Thomas Cook (India) Limited

THOMAS COOK (INDIA) LIMITED

Madhavan Menon
Chairman and Managing Director

Place : Mumbai
Date : 7th August, 2018

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Chartered Accountants

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Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Thomas Cook (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Thomas Cook (India) Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Thomas Cook (India) Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group'), and its associates as listed in Annexure-1 for the quarter ended 30 June 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in this Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 07 August 2018. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The accompanying Statement includes the interim financial results of 4 subsidiaries whose interim financial information reflect revenues of Rs. 22,212 lakhs for the quarter ended 30 June 2018 and the Group's share of net profit of Rs. 482 lakhs for the quarter ended 30 June 2018, in respect of an associate, which are before giving effect to any consolidated adjustments, have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited consolidated financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.

B S R & Co. LLP
5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai-400011, India
Chartered Accountants

B S R & Co (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability, Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011. India

Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Thomas Cook (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(Continued)

Thomas Cook (India) Limited

Of the 4 subsidiaries listed above, the interim financial results and financial information of subsidiaries which are located outside India have been prepared under the generally accepted accounting principles ('GAAPs') applicable in their respective countries and which have been reviewed by the respective auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted these interim financial results from accounting principles generally accepted in their respective countries to Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. We have reviewed these conversion adjustments made by the Company's management. Our conclusion in so far as it relates to such subsidiaries located outside India is based on the reports of other auditors under the aforementioned GAAPs in respective countries and the aforesaid conversion adjustments prepared by the Company's management and reviewed by us.

The accompanying Statement includes the interim financial results of 34 subsidiaries whose interim financial information reflects revenues of Rs. 26,246 lakhs for the quarter ended 30 June 2018 and the Group's share of net profit of Rs. 12 lakhs for the quarter ended 30 June 2018, in respect of an associate which have not been subjected to a review. These interim financial results have been certified by the Company's management and our report on the Statement, in so far as it relates to the amounts included in respect of these entities, is based solely on such interim financial results certified by the Company's management. In our opinion and according to the information and explanations given to us by the Company's management, these financial results, are not material to the Group.

Our conclusion on the Statement, is not modified with respect to our reliance on the work done by and the reports of the other auditors and the interim financial results certified by the Company's management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation

33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co LLP**
Chartered Accountants
Firm's Registration No : 101248W/W-100022

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
07 August 2018

Thomas Cook (India) Limited

Annexure -I

The Statement includes the results of the following entities

Name of the Entities

Subsidiaries:
Asian Trails (Malaysia) SDN BHD
Asian Trails (Vietnam) Company Limited
Asian Trails Company Limited
Asian Trails Holding Limited
Asian Trails Tours Limited
AT Lao Company Limited
Australia Tours Management Pty. Ltd
Borderless Travel Services Limited
Horizon Travel Services LLC (USA)
Indian Horizon Marketing Services Limited
Jardin Travel Solutions Ltd.
Kuoni Australia Holding Pty. Ltd.
Kuoni Destination Management (Beijing) Limited
Kuoni Private Safaris (Pty.) Limited
Kuoni Private Safaris Namibia (Pty.) Limited
Luxe Asia (Private) Limited
Nature Trails Resorts Private Limited
Private Safaris (East Africa) Limited
PT. Asian Trails Limited
SITA World Travel (Nepal) Private Limited
SITA World Travel Lanka (Private) Ltd.
SOTC Travel Limited
SOTC Travel Management Private Limited
Sterling Holiday Resorts (Kodaikanal) Limited
Sterling Holiday Resorts Limited
Sterling Holidays (Ooty) Limited
TC Tours Limited (formerly known as Thomas Cook Tours Limited)
TC Visa Services (India) Limited
Thomas Cook (Mauritius) Holding Company Limited
Thomas Cook (Mauritius) Holidays Limited
Thomas Cook (Mauritius) Operations Company Limited
Thomas Cook Lanka (Private) Limited
Travel Circle International (Mauritius) Limited
Travel Circle International Limited (Formerly known as Luxe Asia Travel (China) Limited)
Travel Corporation (India) Limited

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Chartered Accountants

Annexure – I ***(Continued)***

TC Forex Services Limited (formerly known as Tata Capital Forex Limited)
TC Travel Services Limited (formerly known as TC Travel and Services Limited)
Asian Trails Limited
Chang Som Limited
Desert Adventure Tourism (Private Shareholding Company) Limited
Desert Adventures Tourism LLC
Gulf Dunes LLC
Gulf Dunes Tourism LLC
Muscat Desert Adventure Tourism LLC
Reem Tours & Travel LLC

Associates

TCI-Go Vacation India Private Limited
Quess Corp Limited

B S R & Co. LLP
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Apollo Mills Compound,
N. M. Joshi Marg,
Mahalaxmi,
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India
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Statement of Unaudited Consolidated Results for the Quarter Ended June 30, 2018

(Rupees in Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter ended 30th June 2018	Quarter ended 31st March 2018	Quarter ended 30th June 2017	Year ended 31st March 2018
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1	**Income**				
	(a) Income from operations	208,451.8	257,263.9	287,317.2	1,124,834.2
	(b) Other Income	1,589.2	8,939.8	2,125.2	16,321.3
	Total Income from operations	**210,041.0**	**266,203.7**	**289,442.4**	**1,141,155.5**
2	**Expenses**				
	(a) Cost of Services	164,279.8	94,043.4	123,757.5	439,872.0
	(b) Employee benefits expense	19,274.3	126,585.5	122,348.9	530,220.8
	(c) Finance Cost	1,675.3	3,719.0	3,616.0	14,900.2
	(d) Depreciation and amortisation expense	1,619.6	5,637.8	2,797.3	13,672.3
	(e) Other expenses	16,619.2	36,072.3	24,687.9	117,625.7
	Total expenses	**203,468.2**	**266,058.0**	**277,207.6**	**1,116,291.0**
3	**Profit / (Loss) from operations before exceptional items (1 - 2)**	**6,572.8**	**145.7**	**12,234.8**	**24,864.5**
4	Exceptional Items	-	582,546.9	-	582,546.9
5	**Profit / (Loss) before tax (3 +/- 4)**	**6,572.8**	**582,692.6**	**12,234.8**	**607,411.4**
6	Tax expense				
	a) Current Tax	2,475.7	1,718.7	4,547.6	12,658.8
	b) Deferred Tax (Net of MAT credit entitlement)	(2,378.9)	(9,023.5)	(335.0)	(16,714.2)
	Total Tax Expense	**96.8**	**(7,304.8)**	**4,212.6**	**(4,055.4)**
7	**Net Profit / (Loss) for the period (5 - 6)**	**6,476.0**	**589,997.4**	**8,022.2**	**611,466.8**
8	Share of Profit / (loss) of associates and joint ventures	493.7	1,507.2	55.1	1,672.5
9	**Net Profit / (Loss) for the period (7 +/- 8)**	**6,969.7**	**591,504.6**	**8,077.3**	**613,139.3**
10	**Other comprehensive income, net of income tax**				
	(a) Items that will not be reclassified to profit or loss	47,773.1	473.1	(100.1)	50.2
	(b) Income tax relating to items that will not be reclassified to profit or loss	(3,386.4)	76.7	35.5	196.7
	(c) Items that will be reclassified to profit or loss	1,010.5	(913.5)	483.1	(302.7)
	Total other comprehensive income, net of income tax	**45,397.2**	**(363.7)**	**418.5**	**(55.8)**
11	**Total Comprehensive income for the period (9 +/- 10)**	**52,366.9**	**591,140.9**	**8,495.8**	**613,083.5**
	Net Profit/(Loss) attributable to:				
	- Owners	7,056.6	586,073.8	6,634.7	596,800.4
	- Non-controlling interests	(86.9)	5,430.8	1,442.6	16,338.9
	Total comprehensive income attributable to:				
	- Owners	52,453.8	585,794.3	6,807.7	596,885.1
	- Non-controlling interests	(86.9)	5,346.6	1,688.1	16,198.4
12	Paid-up equity share capital - Face value of Rs. 1 each	3,704.1	3,702.1	3,668.3	3,702.1
13	**Earnings per share before exceptional Items (of Rs. 1 each) (not annualised):**				
	(a) Basic	1.91	0.96	1.81	3.88
	(b) Diluted	1.90	0.96	1.79	3.87
	Earnings per share (of Rs. 1 each) (not annualised):				
	(a) Basic	1.91	159.12	1.81	162.52
	(b) Diluted	1.90	158.71	1.79	162.10

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Notes to the Financial Results :

1 The statement of consolidated financial results ("the Statement") of Thomas Cook (India) Limited ("the Company") including its subsidiaries (collectively known as "The Group") and its associates for the quarter 30 June 2018 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 7 August, 2018. The consolidated figures above includes figures of subsidiaries and associates as mentioned in Appendix 1 to the auditors' report.

2 The figures for the quarter ended 30 June 2018 was subjected to 'Limited Review' by the Statutory Auditor of the Company. The review report of Statutory Auditor is being filed with the Stock Exchanges and is also available on the Company's Website www.thomascook.in. The figures for the quarters ended 31 March 2018 are the balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter ended 31 December 2017, which were subjected to limited review by the Statutory Auditor of the Company.

3 These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

4 Pursuant to the provisions of the Listing Regulations, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.thomascook.in and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5 During the quarter ended 30 June, 2018, the Company has allotted 203,453 equity shares, to employees under Employee Stock Option Schemes of the Company.

6 During the year ended 31 March 2017, Quess Corp Limited ("Quess") had entered into definitive agreement with Manipal Integrated Services Private Limited ("MIS") dated 28 November 2016 to demerge the Facility Management Business and Catering Business (together means "Identified Business" or "Merged Business") of MIS through the Scheme of Arrangement ("the Scheme") at a consideration of Rs. 70,846.5 lakhs. The Board of Quess vide its meeting dated 28 November 2016 had approved the draft Scheme of Arrangement and filed the Scheme with BSE and NSE. Quess had received the approval from BSE and NSE dated 23 March 2017 and 27 March 2017 respectively.

During the previous year ended 31 March 2018, Quess has obtained approval from the National Company Law Tribunal ("NCLT") dated 30 November 2017, to merge Identified Business of MIS. The scheme has been filed with Registrar of Companies ("ROC") on 13 December 2017. The appointed date of the Scheme was 1 December 2016 which is the effective date of merger approved by NCLT. The NCLT order override the requirements under Ind AS 103, Business Combinations, and hence Quess has considered the date of acquisition as 1 December 2016. Quess has considered the said merger as a business acquisition from the appointed date and accordingly have restated its results for the comparative quarter including Earnings Per Share ("EPS").

The impact of merger on the Statement are as follows:

(Rupees in Lakhs except per share data)

Particulars	For the quarter ended 30 June 2017
Revenue (including other income)	10,932.5
Total expenses	10,219.1
Profit after tax	1,509.9
Basic Earning Per Share	0.41
Diluted Earnings Per Share	0.41

The identified business includes two subsidiaries namely Master Staffing Solutions Private Limited (100.00% owned by Quess) and Golden Star Facilities and Services Private Limited (60.00% owned by Quess). Quess has a contractual commitment to acquire the non-controlling interest in Golden Star Facilities and Services Private Limited. During the previous year ended 31 March 2018, Quess has completed the purchase price allocation and has recognised assets and liabilities of the acquired business at its fair value including intangible assets. Post allocation of purchase price, Quess has recorded goodwill of Rs. 60,055.1 lakhs.

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7 a. The Board of Directors of the Company at its meeting held on 23 April 2018 has ratified the management decision to re-classify the Company's investment in Quess Corp Limited ("Quess") from a subsidiary to an associate company under Ind AS 110 with effect from 1 March 2018. In this context, the Board also recognized certain participative rights of Mr. Ajit Isaac and Net Resources Investments Private Limited in day-to-day management and operations of Quess. Accordingly, the results of Quess have been consolidated as a subsidiary upto 28 February 2018 and from the month of March 2018, the share of profit as an associate has been considered for the quarter ended 30 June 2018, after taking into account the impact of provisional purchase price allocation of acquisition of Quess as associate.

Below is consolidated Quess Corp Limited numbers for the quarter June 2017: (Rupees in Lakhs)

Particulars	For the quarter ended 30 June 2017
Revenue (including other income)	129,725.3
Total expenses	125,065.5
Profit / (Loss) before tax	4,659.8

b. The Board at its meeting held on 23 April 2018 approved the Composite Scheme of Arrangement and Amalgamation amongst Thomas Cook (India) Limited ('TCIL'), Quess Corp Limited ('QCL'), Travel Corporation (India) Limited ('TCI'), TC Forex Services Limited (formerly known as Tata Capital Forex Limited) ('TCF'), TC Travel and Services Limited ('TCTSL') and SOTC Travel Management Private Limited (formerly known as SITA Travels and Tours Private Limited) ('SOTC TRAVEL') and their respective shareholders ('the Scheme') in accordance with the provisions of Section 230 to 232 read with Section 52, 55, and 66 of the Companies Act, 2013. The Scheme inter-alia provides:

i. Demerger of the inbound business of TCI consisting of business of handling inward foreign tourist activity from TCI into SOTC TRAVEL; and

ii. Amalgamation of residual TCI, TCF and TCTSL with TCIL; and

iii. Demerger of the Human Resource Services Business of TCIL (including shares in QCL held by TCIL) into QCL. As a part of consideration, QCL will issue its own shares to the shareholders of TCIL.

The Scheme is subject to requisite statutory and regulatory approvals and sanction by the respective shareholders of each of the companies involved in the Scheme, hence no effect of the scheme is given.

8 During the previous year ended 31 March 2018,

a. SOTC Travel Limited (formerly known as SITA Travels Private Limited) and Travel Corporation (India) Limited, wholly owned subsidiaries of the Company, have on June 29, 2017, through Travel Circle International (Mauritius) Limited, Mauritius, completed the acquisition of identified assets and stake in the global network of Destination Management Specialists (DMS) of the Kuoni Group (located in 17 countries) from Kuoni Travel Investments Limited, Zurich, Switzerland and / or its affiliates.

b. the Company on October 30, 2017, completed the acquisition of 100% stake in TC Forex Services Limited (formerly known as Tata Capital Forex Limited) from Tata Capital Limited.

c. TC Tours Limited (formerly known as Thomas Cook Tours Limited), wholly owned subsidiary of the Company, on 30 October 2017, completed the acquisition of 100% stake in TC Travel and Services Limited from Tata Capital Limited.

9 In view of transaction mentioned in note 7a and 8, the consolidated financial results for the quarter ended 30 June 2018 are not comparable with the results for the quarter ended 30 June 2017 and 31 March 2018.

10 During the quarter ended 30 June 2018,

a. The Company has completed the acquisition of 4.44% stake in Travel Corporation (India) Limited ("TCI") i.e. 73234 equity shares of face value Rs. 10/- each (Rupees Ten) at Rs. 2279.30 per share from Sterling Holiday Resorts Limited, a wholly owned subsidiary of the Company. Pursuant to the said acquisition, the company now directly holds 100% stake in TCI.

b. The Company subscribed 3,03,000 Optionally Convertible Cumulative Redeemable Preference Shares (OCCRPS), of Rs. 10 each offered by Sterling Holiday Resorts Limited, a wholly owned subsidiary of the Company, on rights basis.

c. The Company has completed the acquisition of 100% stake in TC Travel and Services Limited from TC Tours Limited (formerly known as Thomas Cook Tours Limited), a wholly owned subsidiary of the Company.

d. Pursuant to the terms of issue of Non-Convertible Debentures (Unsecured) (NCD) that were issued and allotted on a private placement basis during the financial year 2013, the Company on 16 April, 2018 redeemed 334 Non Convertible Debentures (under final Tranche III) of Rs. 10 lakhs each aggregating to Rs. 3,334.0 lakhs. The said NCD were delisted from BSE & NSE.

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11 Effective 1 April 2018, the Group has adopted Ind AS 115 "Revenue from Contracts with Customers". The adoption of the standard did not have any material impact to the unaudited financial results of the Group except Sterling Holidays Resort Limited ('Sterling') where the impact arises primarily on recognition of the membership fees and incremental costs to obtain and/or fulfil a contract with a customer, as applicable, over the effective membership period based on the cummulative effect method. The information presented for the quarter ended 30 June 2017 and for the quarter and year ended 31 March 2018 has not been restated - i.e it is presented, as previously reported, under Ind AS 18, revenue, hence the comparative figures are not comparable to that extent.

(Rupees in Lakhs)

The summary of the impact, net of tax of transition to Ind AS 115 on retained earnings as on 1 April 2018	Amount
Retained earnings	
Impact of deferral of revenue from sale of vacation ownership	(37,297.0)
Deferral of incremental costs to obtain and fulfill a contract	(7,037.0)
Total impact at 1 April 2018	(30,260.0)

The following table summarises the impact of adopting Ind AS 115 on the Group's Financial Results for the three months ended 30 June 2018 for each of the line items affected:

(Rupees in Lakhs)

Particulars	As reported	Impact of Ind AS 115	Amounts without adoption of Ind AS 115
Revenue from operations	208,451.8	(432.7)	208,884.5
Total Income	210,041.0	(432.7)	210,473.7
Total expenses	203,468.2	(219.2)	203,687.4
Profit before tax	6,572.8	(213.5)	6,786.3
Profits for the period	6,476.0	(213.5)	6,689.5

12 During the quarter, Sterling has changed its accounting policy with respect to measurement of freehold and leasehold land. According to the policy freehold and leasehold land will be revalued and recognised at fair value based on periodic valuation done by external independent valuers, less subsequent amortisation of leasehold land. Any revaluation surplus will be recorded in OCI and credited to the assets revaluation reserve in equity. Impact of the same as at 30 June 2018 is given below:
Assets revaluation reserve (recognised in OCI):

(Rupees in Lakhs)

Particulars	As at 31 March 2018
Revaluation surplus during the period	47,933.1
Deferred tax effect	(3,399.9)
As at 30 June 2018	44,533.3

13 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification.

For Thomas Cook (India) Limited

THOMAS COOK (INDIA) LIMITED

Madhavan Menon
Chairman and Managing Director

Place : Mumbai
Date : 7th August, 2018

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THOMAS COOK (INDIA) LIMITED

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Businesswise Unaudited Consolidated Results for the Quarter Ended June 30, 2018

(Rupees in Lakhs)

	Particulars	Consolidated			
		Quarter ended 30th June 2018	Quarter ended 31st March 2018	Quarter ended 30th June 2017	Year ended 31st March 2018
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	(a) Financial Services	7,302.5	6,513.6	7,556.5	26,523.6
	(b) Travel and Related Services	193,827.0	108,079.6	142,250.8	507,703.9
	(c) Human Resource Services	73.0	136,121.3	129,372.2	563,384.6
	(d) Vacation Ownership and Resorts Business	7,249.3	6,549.4	8,137.7	27,222.1
	Revenue from Operations	**208,451.8**	**257,263.9**	**287,317.2**	**1,124,834.2**
2	**Segment Results**				
	Profit before Taxation and Interest				
	(a) Financial Services	2,421.4	1,515.4	2,868.2	7,034.8
	(b) Travel and Related Services	7,744.6	2,013.3	8,015.6	13,571.7
	(c) Human Resource Services	34.1	4,409.6	7,022.3	29,540.0
	(d) Vacation Ownership and Resorts Business	(585.9)	(342.6)	(37.7)	(1,818.7)
	Total	**9,614.2**	**7,595.7**	**17,868.4**	**48,327.8**
	Less: Interest and Finance expenses	1,675.3	3,719.0	3,616.0	14,900.2
	: Common Expenditure	1,366.1	3,731.0	2,017.6	8,563.1
	Profit / (Loss) from ordinary activities before tax	**6,572.8**	**145.7**	**12,234.8**	**24,864.5**
	Add: Exceptional Items	-	582,546.9	-	582,546.9
	Profit / (Loss) before tax	**6,572.8**	**582,692.6**	**12,234.8**	**607,411.4**
3	**Segment Assets**				
	(a) Financial Services	76,921.6	55,919.6	44,508.1	55,919.6
	(b) Travel and Related Services	258,800.5	244,107.1	255,129.0	244,107.1
	(c) Human Resource Services	725,644.3	725,145.0	226,516.5	725,145.0
	(d) Vacation Ownership and Resorts Business	129,353.8	69,406.4	64,576.8	69,406.4
	Add: Common Assets	110,410.7	125,844.8	186,653.4	125,844.8
	Total	**1,301,130.9**	**1,220,422.9**	**777,383.8**	**1,220,422.9**
4	**Segment Liabilities**				
	(a) Financial Services	62,737.0	52,151.4	53,175.6	52,151.4
	(b) Travel and Related Services	224,345.2	215,615.6	223,910.8	215,615.6
	(c) Human Resource Services	539.1	526.5	61,731.8	526.5
	(d) Vacation Ownership and Resorts Business	95,836.5	54,441.0	44,832.5	54,441.0
	Add: Common Liabilities	27,188.5	29,241.0	158,132.8	29,241.0
	Total	**410,646.3**	**351,975.5**	**541,783.5**	**351,975.5**

Notes:

1 Composition of Primary Business Segments :
Financial Services- Includes wholesale & retail purchase and sale of foreign currencies and paid documents.
Travel and Related Services- Includes tour operations, travel management, visa services and travel insurance and related services.
Human Resource Services- Includes staffing services, facilities management services, selection services, training fees and food service.
Vacation Ownership and Resorts Business- Includes the time share business.

2 The figures for the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of the full period of twelve months ending on 31 March 2018 and the unaudited published year to date figures up to 31 December 2017, being the date of the end of the third quarter ended 31 December 2017. Figures for the quarter ended 30 June, 2017 has been reclassified wherever necessary to conform to the current period's classification.

3 In view of transaction mentioned in note 7a and 8 of notes to consolidated results, the consolidated segmental results for the quarter ended 30 June 2018 are not comparable with the results for the quarter ended 30 June 2017 and 31 March 2018.

For Thomas Cook (India) Limited

Madhavan Menon
Chairman and Managing Director

Place : Mumbai
Date : 7th August, 2018

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