bajaj corp limited

January 18, 2016

DCS - CRD **BSE Limited** **First Floor, New Trade Wing** **Rotunda Building** **Phiroze Jeejeebhoy Towers** **Dalal Street, Fort** **Mumbai 400 023** **Fax No. 2272 3719/ 2037** **Script Code: : 533229**	**National Stock Exchange of India Ltd.** **Exchange Plaza, 5th Floor** **Plot No.C/1** **'G'Block** **Bandra- Kurla Complex** **Bandra East** **Mumbai 400 051** **Fax No. 2659 8237/ 8238** **Script Code: BAJAJCORP**

Dear Sir,

Sub: Compliance with Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 we are sending herewith quarterly compliance report on Statement of Deviation or Variation for the quarter ended December 31, 2015.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For Bajaj Corp Limited

V. C. Nagori
Chief Financial Officer

Encl.: As above

bajaj corp limited

STATEMENT OF DEVIATION OR VARIATION FOR THE THIRD QUARTER ENDED DECEMBER 31, 2015

(` in crore)

Expenditure Items	Estimated Expenditure				Revised estimated expenditure*	Total expenditure incurred till Dec 31, 2015	Balance fund
	Fiscal 2011	Fiscal 2012	Fiscal 2013	Total			
Promotion of future products	60.70	71.30	88.00	220.00	28.60	28.60	-
Acquisition & other strategic initiatives	-	-	50.00	50.00	200.00	140.94	59.06
General corporate purposes	5.46	-	-	5.46	49.44	-	49.44
Total	**66.16**	**71.30**	**138.00**	**275.46**	**278.04**	**169.54**	**108.50**

**Pursuant to the provisions of Section 61 of the Companies Act, 1956 and authority granted by shareholders, the Board of Directors of the Company has revised the utilization of the proceeds from the IPO w.e.f. August 22, 2013.*

Pending utilisation, net proceeds of the IPO have been invested in interest bearing liquid instruments, bank deposits and other financial products as mentioned herein below:

Particulars	Amount (` crore)
1. Fixed Deposits with Banks	101.43
2. Bonds of Public Sector	7.07
Total	**108.50**