

By Fax / E-Mail / Courier

SECY / 2014 / 127
February 17, 2014

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East)
M U M B A I - 4 0 0 0 5 1



REGD. OFFICE :
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)
PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360
E-Mail : admin@sunflagsteel.com
Website : www.sunflagsteel.com

Sub : Disclosure/s Under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended) & SEBI (Prohibition of Insider Trading) Regulations, 1992 (as amended)

Ref : NSE Script Code : SUNFLAG

Dear Sir / Madam,

With reference to above and in respect of total acquisition of 14,653,856 (9.04%) Equity Shares in the Capital of the Company through Open Market Purchases by Mr. Bhupendra G. Sanghvi and Family (Category - Public / Non-Promoter), we are forwarding herewith the followings :-

1. A disclosure Under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended) received from Mr. Bhupendra G. Sanghavi of Mumbai.
2. A disclosure Under Regulation 13(3) / 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992 (as amended) received from Mr. Bhupendra G. Sanghavi of Mumbai.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For Sunflag Iron and Steel Company Limited

CS Mukesh D Parakh
Company Secretary

Encl : As Above.

Visit us at www.sunflagsteel.com

BHANDARA OFFICE :
BHANDARA ROAD,
WARTHI - 441 905
TEL.: 285551 TO 285555
FAX : 07184 - 285570
GRAM : FLAGDYER
E-mail : admin@sunflagsteel.com

DELHI OFFICE :
11th FLOOR, 1116A-1119B,
E BLOCK, INTERNATIONAL
TRADE TOWER, NEHRU PLACE
NEW DELHI - 110 019
TEL.: 011-26465122/5487
FAX : 011-26280074

MUMBAI OFFICE :
307, HAMILTON - B
HIRANANDANI BUSINESS PARK
GHODBUNDER ROAD,
THANE - 400 607
TEL.: 022-25862294/5/6
FAX : 022-25861931
E-mail : sunbom@sunflagsteel.com

KOLKATA OFFICE :
8, B.T. ROAD,
BELGHORIA,
KOLKATA - 700 056
TEL.: 033 - 25442429, 25442430
FAX : 033 - 25442431
E-mail : cal@sunflagsteel.com

CHENNAI OFFICE :
No. 705, 7th FLOOR,
'CHELLAMALL' 11/11-A,
SIR THIAGARAYA ROAD, T. NAGAR,
FARIDABAD,
CHENNAI - 600 017
TEL.: 044 - 24342262, 24342263
FAX : 044 - 24347649
E-mail : sunchn@sunflagsteel.com

FARIDABAD OFFICE :
PLOT No. 12, SCTOR-B
MATHURA ROAD,
FARIDABAD,
TEL.: 0129 - 4290800/12
FAX : 0129 - 4290820
E-mail : fbd@sunflagsteel.com

PUNE OFFICE :
OFF. No. 65-69, FIFTH FLOOR,
'SAI KRIPA BHAVAN',
PUNE MUMBAI HIGHWAY,
OPP. KSB PUMPS, S. No. 5743,
KHARALWADI, PIMPRI,
PUNE - 411 018.
TEL.: 020 - 27424685, 27425607
FAX : 020 - 27423013
E-mail : sunpun@sunflagsteel.com



CS Mukesh D Parakh

From: "Dhiren Sanghavi" <dhiren@vsnl.com>
To: <investor@sunflagsteel.com>
Cc: <mdparakh@sunflagsteel.com>; <mdparakh@gmail.com>
Sent: Monday, February 17, 2014 9:22 AM
Attach: Sunflag 29(2).pdf
Subject: Disclosure of shareholding of my family in Sunflag Iron & Steel Co. Ltd. as per Securities & Exchange Board of India (Substantial acquisition of Shares & Takeovers) Regulations 1997.

February 17, 2014

To
Company Secretary
Sunflag Iron & Steel Co. Ltd.
33 Mount Road, Sadar
Nagpur – 440 001
Maharashtra

Dear Sir,

Sub : Disclosure of shareholding of my family in Sunflag Iron & Steel Co. Ltd. as per Securities & Exchange Board of India (Substantial acquisition of Shares & Takeovers) Regulations 1997.

Please find enclosed herewith disclosure of shareholding of my family in Sunflag Iron & Steel Co. Ltd. under regulation 29(2) of Securities & Exchange Board of India (Substantial acquisition of Shares & Takeovers) Regulations 1997.

Please take necessary action at your end and oblige.

Thanking you,
Yours faithfully,

Bhupendra G. Sanghavi

17/2/2014

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SUNFLAG IRON & STEEL CO. LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bhupendra G. Sanghavi Usha B. Sanghavi Dhirendra B. Sanghavi Bhavini D. Sanghavi Bhupendra G. Sanghavi – HUF Dhirendra B. Sanghavi – HUF		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
Details of the acquisition / disposal as follows	Number	% W.R.T. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) d) Total (a+b+c)	1,45,56,090	8.9743%	8.9743%
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Total (a+b+c)	97,766	0.0603%	0.0603%

After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Total (a+b+c)	1,46,53,856	9.0346%	9.0346%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	MARKET PURCHASE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14/02/2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 162,19,75,030 (16,21,97,503 equity shares of Rs.10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 162,19,75,030 (16,21,97,503 equity shares of Rs.10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 162,19,75,030 (16,21,97,503 equity shares of Rs.10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ Authorised Signatory



Bhupendra G. Sanghavi.

Place : Mumbai

Date : 17/02/2014

CS Mukesh D Parakh

From: "Dhiren Sanghavi" <dhiren@vsnl.com>
To: <investor@sunflagsteel.com>; <mdparakh@sunflagsteel.com>
Cc: <mdparakh@gmail.com>
Sent: Monday, February 17, 2014 9:21 AM
Attach: Sunflag 13(3).pdf
Subject: Disclosure under Regulation 13(3) of the SEBI (Prohibition of Insider Trading) regulations, 1992.

February 17, 2014

Dear Sir,

Please find enclosed herewith disclosure of shareholding of my family in **Sunflag Iron & Steel Co. Ltd.** under Regulation 13(3) of the SEBI (Prohibition of Insider Trading) regulations, 1992.

Please take necessary action at your end and oblige.

Thanking you,
Yours faithfully,

Bhupendra G. Sanghavi

PS : Hard copy of above is being mailed to you today by speed post.

17/2/2014

FORM C
SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 1992
[REGULATION 13(3) AND (6)]

REGULATION 13(3) – Details of change in shareholding in respect of person holding more than 5% shares in a listed company

Name & address of shareholders & PAN No.	Sharehold ng prior to acquisition / sale	No. & % of shares / voting rights acquired / sold	Receipt of allotment / acquisition of shares/ of shares/	Date of intimation to company	Mode of acquisition	No. & % of shares / voting rights post sale / acquisition	Trading member through whom the trade was executed with SEBI registration No. of the T.M.	Exchange on which the trade was executed	Buy Value	Buy Quantity	Sell Value	Sell Quantity
As on 13/02/2014												
14/02/2014												
Bhupendra G. Sanghavi B-301 Kailash Tower Ghatkopar (E), Mumbai – 75 PAN: AAPPS2793H	43,58,032 (2,6869)	0	N.A.	17/02/2014	N.A.	43,58,032 (2,6869)	N.A.	BSE / NSE	0.00	0	0.00	0
Usha B. Sanghavi B-301 Kailash Tower Ghatkopar (E), Mumbai – 75 PAN: AAQPS0656L	53,77,715 (3,3155)	0	N.A.	17/02/2014	N.A.	53,77,715 (3,3155)	N.A.	N.A.	0.00	0	0.00	0
Dhirendra B. Sanghavi B-301 Kailash Tower Ghatkopar (E), Mumbai – 75 PAN: ABCPS9843A	23,84,736 (1,4703)	61274 (0.0378)	N.A.	17/02/2014	Market Purchase	24,46,010 (1,5080)	A & B	BSE / NSE	1193560.00	61274	0.00	0
Bhavin D. Sanghavi B-301 Kailash Tower Ghatkopar (E), Mumbai – 75 PAN: AEFPS9980Q	6,01,653 (0.3709)	35992 (0.0222)	N.A.	17/02/2014	Market Purchase	9,37,945 (0.3931)	A	NSE	704523.00	35992	0.00	0
Bhupendra G. Sanghavi - HUF B-301 Kailash Tower Ghatkopar (E), Mumbai – 75 PAN: AABHS0636R	16,13,264 (0.9946)	0	N.A.	17/02/2014	N.A.	16,13,264 (0.9946)	N.A.	N.A.	0.00	0	0.00	0
Dhirendra B. Sanghavi - HUF B-301 Kailash Tower Ghatkopar (E), Mumbai – 75 PAN: AAEHD7712A	2,20,690 (0.1361)	500 (0.0003)	N.A.	17/02/2014	Market Purchase	2,21,190 (0.1364)	A	NSE	9700.00	500	0.00	0
TOTAL	(8,9743) 1,45,56,050	(0.0603) 97,766				(9,0346) 1,46,53,856			19,07,783.00	97,766	0.00	0

SEBI REGN. No. : INB 230661627
SEBI REGN. No. : INB 010983934

A = Amideep Investment Consultants.
B = B. D. Shroff Securities Pvt. Ltd.

Signed by & on behalf of all family members


Bhupendra G. Sanghavi.
17/02/2014