

By Fax / E-Mail / Courier

SECY/2013/ 048

January 25, 2013

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East)
MUMBAI - 400 051



REGD. OFFICE :

33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)
PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360

E-Mail : admin@sunflagsteel.com

Website : www.sunflagsteel.com

Sub : Disclosure/s Under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended) & SEBI (Prohibition of Insider Trading) Regulations, 1992 (as amended)

Ref : NSE Script Code : SUNFLAG

Dear Sir / Madam,

With reference to above and in respect of total acquisition of 11,364,098 (7.006%) Equity Shares in the Capital of the Company through Open Market Purchases by Mr. Bhupendra G. Sanghvi and Family (Category - Public / Non-Promoter), we are forwarding herewith the followings :-

1. A disclosure Under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended) received from Mr. Bhupendra G. Sanghvi of Mumbai.
2. A disclosure Under Regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulations, 1992 (as amended) received from Mr. Bhupendra G. Sanghvi of Mumbai.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For Sunflag Iron and Steel Company Limited

CS Mukesh D Parakh
Company Secretary

Encl : As Above.

Visit us at www.sunflagsteel.com

BHANDARA OFFICE :
BHANDARA ROAD,
WARTHI - 441 905
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FAX : 07184 - 285570
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E-mail : admin@sunflagsteel.com

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11th FLOOR, 1116A-1119B,
E BLOCK, INTERNATIONAL
TRADE TOWER, NEHRU PLACE
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MUMBAI OFFICE :
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THANE - 400 607
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CHENNAI OFFICE :
No. 705, 7th FLOOR,
'CHELLAMALL' 11/11-A,
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FAX : 044 - 24347649
E-mail : sunchn@sunflagsteel.com

FARIDABAD OFFICE :
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FARIDABAD,
TEL.: 0129 - 4290800
FAX : 0129 - 4290820
E-mail : fbd@sunflagsteel.com

PUNE OFFICE :
OFF. No. 65-68, FIFTH FLOOR,
'SAI KRIPA BHAVAN',
PUNE MUMBAI HIGHWAY,
OPP KSB PUMPS, S. No. 5743,
KHARALWADI, PIMPRI,
PUNE - 411 018
TEL.: 020 - 27424685, 27425607
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E-mail : sunpun@sunflagsteel.com



Bhupendra G. Sanghavi

B-301, Kailash Tower, R. N. Narker Road, Ghatkopar(E), Mumbai 400075.

☎ @ 25015282, 25015690 Mobile : 93240 32282 Email : dhiren@vsnl.com

January 24, 2013

To
Company Secretary
Sunflag Iron & Steel Co. Ltd.
33 Mount Road, Sadar
Nagpur - 440 001
Maharashtra

Dear Sir,

Sub : Disclosure of shareholding of my family in Sunflag Iron & Steel Co. Ltd. as per Securities & Exchange Board of India (Substantial acquisition of Shares & Takeovers) Regulations 1997. 2011

Please find enclosed herewith disclosure of shareholding of my family in Sunflag Iron & Steel Co. Ltd. under regulation 29(2) of Securities & Exchange Board of India (Substantial acquisition of Shares & Takeovers) Regulations 1997. 2011

Please take necessary action at your end and oblige.

Thanking you,
Yours faithfully,



Bhupendra G. Sanghavi



Encl: 1. Disclosure under regulation 29(2) of Securities & Exchange Board of India (Substantial acquisition of Shares & Takeovers) Regulations 1997. 2011.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	SUNFLAG IRON & STEEL CO. LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bhupendra G. Sanghavi Usha B. Sanghavi Dhirendra B. Sanghavi Bhavini D. Sanghavi Bhupendra G. Sanghavi – HUF Dhirendra B. Sanghavi – HUF		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
Details of the acquisition / disposal as follows	Number	% W.R.T. total share/voting capital wherever applicable	% w.r.t. total diluted share /voting capital of the TC (*)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) d) Total (a+b+c)	1,13,42,658	6.9871%	6.9871%
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Total (a+b+c)	21,440	0.0132%	0.0132%

After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Total (a+b+c)	1,13,64,098	7.0003%	7.0003%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	MARKET PURCHASE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22/01/2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 162,19,75,030 (16,21,97,503 equity shares of Rs.10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 162,19,75,030 (16,21,97,503 equity shares of Rs.10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 162,19,75,030 (16,21,97,503 equity shares of Rs.10 each)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ Authorised Signatory



Bhupendra G. Sanghavi.

Place : Mumbai

Date : 24/01/2013

Bhupendra G. Sanghavi

B-301, Kailash Tower, R. N. Narker Road, Ghatkopar(E), Mumbai 400075.

☎ @ 25015282, 25015690 Mobile : 93240 32282 Email : dhiren@vsnl.com

January 24, 2013

To
Company Secretary
Sunflag Iron and Steel Co. Ltd.
33, Mount Road, Sadar
Nagpur - 440001

Dear Sir,

Sub : Disclosure of shareholding of my family in Sunflag Iron & Steel Co. Ltd. under Regulation 13(3) of the SEBI (Prohibition of Insider Trading) regulations, 1992.

Please find enclosed herewith disclosure of shareholding of my family in **Sunflag Iron & Steel Co. Ltd.** under Regulation 13(3) of the SEBI (Prohibition of Insider Trading) regulations, 1992.

Please take necessary action at your end and oblige.

Thanking you,
Yours faithfully,



Bhupendra G. Sanghavi



Encl: 1. Disclosure under regulation 13(3) of Securities & Exchange Board of India (Prohibition of Insider Trading) regulations, 1992.

FORM C
SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 1992
[REGULATION 13(3) AND (6)]

REGULATION 13(3) – Details of change in shareholding in respect of person holding more than 5% shares in a listed company

Name & address of shareholders & PAN No.	Sharehold ng prior to acquisition / sale	No. & % of shares / voting rights acquired / sold	Receipt of allotment advice/ acquisition of shares/ of shares/	Date of intimation to company	Mode of acquisition	No. & % of shares / voting rights post acquisition	Trading member through whom the trade was executed with SEBI registration No. of the T.M.	Exchange on which the trade was executed	Buy Value	Buy Quantity	Sell Value	Sell Quantity
As on 21/01/2013												
Bhupendra G. Sanghavi B-301 Kailash Tower Ghatkopar (E), Mumbai – 75 PAN : AAPPS2793H	33,05,318 (2,0361)	+ 21,440 (0.0132)	N.A.	24/01/2013	Market Purchase / Sale	33,26,759 (2,0493)	A & B	BSE / NSE	4,80,386.06	21,440	0.00	0
Usha B. Sanghavi B-301 Kailash Tower Ghatkopar (E), Mumbai – 75 PAN : AAQPS0656L	40,28,141 (2,4815)	0	N.A.	24/01/2013	N.A.	40,28,141 (2,4815)	N.A.	N.A.	0.00	0	0.00	0
Dhirendra B. Sanghavi B-301 Kailash Tower Ghatkopar (E), Mumbai – 75 PAN : ABCPS9843A	19,30,413 (1,1891)	0	N.A.	24/01/2013	N.A.	19,30,413 (1,1891)	N.A.	N.A.	0.00	0	0.00	0
Bhavini D. Sanghavi B-301 Kailash Tower Ghatkopar (E), Mumbai – 75 PAN : AEFPS9980Q	5,29,660 (0.3263)	0	N.A.	24/01/2013	N.A.	5,29,660 (0.3263)	N.A.	N.A.	0.00	0	0.00	0
Bhupendra G. Sanghavi - HUF B-301 Kailash Tower Ghatkopar (E), Mumbai – 75 PAN : AABHS0636R	13,71,125 (0.8446)	0	N.A.	24/01/2013	N.A.	13,71,125 (0.8446)	N.A.	N.A.	0.00	0	0.00	0
Dhirendra B. Sanghavi - HUF B-301 Kailash Tower Ghatkopar (E), Mumbai – 75 PAN : AAEDH7712A	1,78,000 (0.1096)	0	N.A.	24/01/2013	N.A.	1,78,000 (0.1096)	N.A.	N.A.	0.00	0	0.00	0
TOTAL	(6,9871) 1,13,42,658	(0.0132) 21,440				(7,0003) 1,13,64,098			4,80,386.06	21,440	0.00	0

A = Amideep Investment Consultants.
B = B. D. Shroff Securities Pvt. Ltd.

SEBI REGN. No. : INB 230661627
SEBI REGN. No. : INB 010983934

Signed by & on behalf of all family members



Bhupendra G. Sanghavi.
24/01/2013