SEAMEC LIMITED
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SEAMEC/NSE/SMO/142/16

2nd May, 2016

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA',
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Sub: Service Tax – Show Cause Notice

Dear Sir,

This is to inform you that the Company has received a Show Cause Notice by the Commissioner of Service Tax Audit – II, Mumbai as to why Service Tax amounting to Rs. 5.68 Crore for the period 2010-11 to 2013-14 and subsequently Rs. 2.05 Crores for the period 2014 -15 along with interest and levy of penalty be not paid for not disclosing cost of free supply of fuel in the value of "Supply of Tangible Assets" services provided by the Company.

The Company has after due deliberation replied to the Show Cause notice for the period 2010-11 to 2013-14 stating vividly that the allegations made in the Show Cause Notice are not sustainable both on facts and in law and the Company has correctly discharged the Service Tax liability. The reply to the matter for 2014 - 2015 is being made within the stipulated period.

Thanking you.

Yours faithfully,

For **SEAMEC LIMITED**

S.N. Mohanty
PRESIDENT
Corporate Affairs, Operations and Company Secretary