

13th February, 2018

To
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir(s),

Symbol: SABTN

Sub: Outcome of Board Meeting held today i.e. Tuesday, 13th February, 2018

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Tuesday, 13th February, 2018 *inter alia* approved the Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2017.

In terms of the provisions of Regulation 33 of Listing Regulations, we are herewith enclosing the following:

- c. A copy of Standalone Un-audited Financial Results for the quarter and nine months ended on 31st December, 2017.
- d. Limited Review Report as received from the Statutory Auditors of the company on the said results.

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 4.10 p.m.

Kindly take the same on your record.

Thanking You,
Yours faithfully,

For **Sri Adhikari Brothers Television Network Limited.**


Shilpa Jain

Company Secretary & Compliance Officer
ACS No.: 24978



Encl.: a/a

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017

(Rs. In Lakhs, Except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1	Income					
	(a) Net Sales/Income from operations	1,103.06	1,448.36	3,994.35	4,968.87	9,912.82
	(b) Other Income	0.45	0.45	1.00	1.35	32.16
2	Total Income (a+b)	1,103.51	1,448.81	3,995.35	4,970.22	9,944.98
	Expenditure					
a.	Cost of Material Consumed	1,040.43	1,486.57	2,276.55	5,027.68	6,579.73
b.	Changes in inventories of Finished Goods and Work-in-progress	(11.44)	(54.92)	(104.34)	(393.17)	(615.21)
c.	Employee Benefit Expense	45.01	70.66	116.41	190.04	351.63
d.	Finance Cost	571.53	558.45	391.38	1,721.60	996.02
e.	Depreciation & Amortization Expense	587.07	576.69	435.63	1,760.25	1,055.95
f.	Other Expenses					
	(i) Operating Expenses					
	(ii) Other Expenses	245.18	100.49	124.41	460.85	416.43
3	Total Expenditure (a+b+c+d+e+f)	2,477.78	2,737.94	3,240.04	8,767.26	8,784.55
4	Profit/(Loss) before Exceptional Items & Tax (1-2)	(1,374.26)	(1,289.13)	755.31	(3,797.03)	1,160.43
5	Exceptional Items					
6	Profit/(Loss) before Tax (3-4)	(1,374.26)	(1,289.13)	755.31	(3,797.03)	1,160.43
	Tax Expenses					
	i) Income Tax	(201.39)	(10.25)	211.49	(551.72)	340.96
	ii) MAT Credit Entitlement	-	-	140.04	-	224.87
	iii) Deferred Tax	(201.39)	(10.25)	(74.37)	-	(108.02)
7	Profit/(Loss) after tax (5-6)	(1,172.88)	(1,278.89)	543.82	(3,245.31)	819.47
8	Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income	(1,172.88)	(1,278.89)	543.82	(3,245.31)	819.47
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
12	Earning Per Share (EPS)					
	Basic	(3.36)	(3.66)	1.56	(9.29)	2.35
	Diluted	(3.36)	(3.66)	1.56	(9.29)	2.35

Notes :

- 1 The above Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2018. The Statutory Auditors have carried out the Limited Review on the same.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") which is applicable w.e.f 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- 3 As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company has provided Ind AS Compliant financial results for the previous AS quarter and nine months ended 31st December, 2016 alongwith Financial results for the quarter and nine months ended 31st December, 2017. The Ind AS Compliant financial results for the quarter and Nine months ended 31st December, 2016 have not been subject to any Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs for comparative purposes.
- 4 The format for Standalone un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, applicable to the companies that are required to comply with IND AS.
- 5 As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, disclosure of IND AS compliant results for previous year ended 31st March, 2017 are not mandatory.
- 6 Reconciliation of net profit / (loss) on financial results as previously reported as per Indian GAAP and as re-stated as per IND AS, for quarter and nine months ended on 31st December, 2016 of previous year is given below:

Particulars	For the Quarter Ended 31st December, 2016	For the Nine Months Ended 31st December, 2016
	(Rs. In Lakhs)	(Rs. In Lakhs)
Profit/(Loss) as per Previous GAAP (which have been subjected to Limited Review by Statutory Auditor)	473.82	757.14
Add/(Less) : Adjustments for GAAP Differences		
Less : Depreciation	(5.79)	(16.74)
Less : Other Expenses	22.03	22.03
Add : Amortised Value of Financial Liability	52.18	52.18
Impact on Deferred Tax due to depreciation	1.58	4.86
Profit/(Loss) as per IND AS (before OCI)	543.82	819.47
Other Comprehensive Income	-	-
Profit after Tax (As per IND AS)	543.82	819.47

6 The Company is operating in a single segment viz. Content Production, buying, selling and Distribution. Hence the results are reported on a single segment basis.

7 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

By Order of the Board of Directors

For Sri Adhikari Brothers Television Network Ltd.

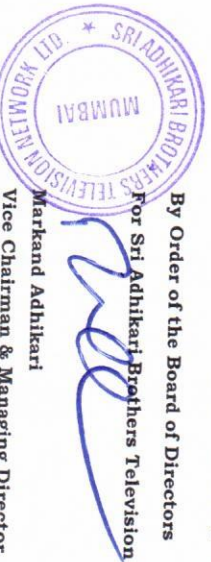
Place : Mumbai

Date : 13th February, 2018

Markand Adhikari

Vice Chairman & Managing Director

DIN: 00032016





Limited Review Report

Pravin Chandak
Associates

Chartered Accountants

Review Report to
The Board of Directors
Sri Adhikari Brothers Television Network Limited

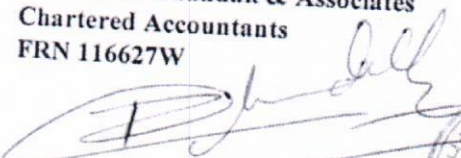
We have reviewed the accompanying statement of unaudited standalone financial results of **Sri Adhikari Brothers Television Network Limited** ('the Company') for the quarter and Nine Month ended 31st December, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates
Chartered Accountants
FRN 116627W


Pravin Chandak
Partner

M No. 049391

Place: Mumbai

Date: 13th December, 2017



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