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SAB EVENTS AND GOVERNANCE NOW Media Ltd
SABGROUP

30th May, 2018

To
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir(s),

Scrip Code: SABEVENTS

Sub: Outcome of Board Meeting held today i.e. Wednesday, 30th May, 2018.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Wednesday, 30th May, 2018, *inter alia* approved the following:

1. Audited Financial Results of the Company for the quarter and year ended on 31st March, 2018 prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards (Ind AS).

Pursuant to provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the following:

a) Copy of Audited Financial Results for the quarter and year ended on 31st March, 2018 along-with Statement of Assets and Liabilities of the Company for the period ended as on that date;
b) Auditors' Report on the Audited Financial Results for the quarter and year ended on March 31, 2018; and
c) Declaration in respect of Auditors' Report with Unmodified Opinion.

The meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 7.00 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **SAB Events Governance Now Media Limited.**

Payal

SAB Events and Governance NOW Media Ltd. MUMBAI

Payal Garg
Company Secretary & Compliance Officer
ACS No.: 23218

Encl.: A/a

SAB EVENTS AND GOVERNANCE NOW MEDIA LTD.

REGISTERED OFFICE ADDRESS
Unit No. 3/65, Sukh Shanti, Nutan Laxmi Society, Cooper Hospital Lane, Opp. PNB, Juhu, Mumbai – 400 049
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CIN : L22222MH2014PLC254848

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Tel. : 022-26246701, Fax : 022-26235134 Email : cs@governancenow.com Website:www.governancenow.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018.

(Rs. In Lakhs ,except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-18 (Audited)	31-Dec-17 (Un-Audited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
1	**Income**					
	(a) Income from operations	53.36	9.33	182.70	251.84	745.17
	(b) Other Income	-	-	0.01	-	0.07
	Total Income (a+b)	**53.36**	**9.33**	**182.70**	**251.84**	**745.24**
2	**Expenditure**					
a.	Cost of Material Consumed	21.68	10.65	28.30	97.92	117.79
b.	Changes in inventories of Finished Goods and Work-in-progress	-	-	-	-	-
c.	Employee Benefit Expenses	78.86	78.06	66.86	306.28	279.09
d.	Finance Cost	0.30	0.34	0.48	1.46	1.42
e.	Depreciation & Amortization Expenses	20.85	21.36	22.50	84.69	90.03
f.	Other Expenses					
	(i) Other Expenses	68.59	47.06	53.33	237.31	237.09
	Total Expenditure (a+b+c+d+e+f)	**190.28**	**157.47**	**171.47**	**727.65**	**725.42**
3	**Profit/(Loss) before Exceptional Items & Tax (1-2)**	**(136.92)**	**(148.14)**	**11.23**	**(475.81)**	**19.82**
4	Exceptional Items	-	-	-	-	-
5	**Profit/(Loss) before Tax (3-4)**	**(136.92)**	**(148.14)**	**11.23**	**(475.81)**	19.82
6	**Tax Expenses**					
	i) Income Tax	-	-	-	-	2.76
	ii) MAT Credit Entitlement	-	-	-	-	(2.76)
	iii) Deferred Tax	-	-	-	-	-
7	**Net Profit/(Loss) after tax (5-6)**	**(136.92)**	**(148.14)**	**11.23**	**(475.81)**	**19.82**
8	**Other Comprehensive Incomes**					
	Other Comprehensive Incomes that will not be reclassified to profit & loss	**2.41**	-	**(6.58)**	**2.41**	**(6.58)**
	Other Comprehensive Income Items that will be reclassified to Profit or loss	-	-	-	-	-
9	**Total Comprehensive Income (7+8)**	**(134.51)**	**(148.14)**	**4.65**	**(473.40)**	**13.25**
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37
11	Other Equity	-	-	-	(455.10)	18.31
12	Earning Per Share (EPS)					
	Basic	(1.31)	(1.41)	0.11	(4.54)	0.19
	Diluted	(1.31)	(1.41)	0.11	(4.54)	0.19

SAB Events and Governance Now Media Ltd. MUMBAI

Notes:

1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday,y 30th May, 2018.

2 The Company is operating in a single segment viz. Publication & MICE , Hence, the results are reported on a single segment basis.

3 The Company has adopted Indian Accounting Standards ("Ind AS") which is applicable w.e.f 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.

4 The figures for the quarter ended March 31, 2018 and ~~March 31, 2017~~ are the balancing figures between the audited figures in respect of the full financial year and published un- audited year to date figures upto the third quarter of the respective financial year.

5 As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company has provided Ind AS Compliant financial results for the previous quarter and year ended 31st March, 2017 alongwith financial results for the quarter and year ended 31st March, 2018.

6 The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, applicable to the companies that are required to comply with IND AS.

7 Reconciliation of net profit / (loss) on financial results as previously reported as per Indian GAAP and as re-stated as per IND AS, for quarter and year ended on 31st March, 2017 of previous year is given below:

Particulars	**For the Quarter Ended 31st March,2017**	For the Year Ended 31st March,2017
Profit after tax under Indian GAAP	**(Rs. In Lakhs)**	(Rs. In Lakhs)
Add/less: Adjustment under Ind AS	5.13	14.49
Impact on Depreciation		
Remeasurement of Defined Benefit Obligation under Other Comprehensive Income	(0.47)	(1.25)
Profit After Tax under Ind AS	6.58	6.58
Other Comprehensive Income	11.23	19.82
Remeasurement of Defined Benefit Obligation under Other Comprehensive Income	(6.58)	(6.58)
Total Comprehensive Income as per Ind AS	**4.65**	**13.25**

Reconciliation of Equity as previously reported as per Indian GAAP and as re-stated as per IND AS, for quarter and year ended on 31st March, 2017 for previous year is given below:

Particulars	**For the Year Ended 31st March,2017**
Equity as per previous GAAP	**(Rs. In Lakhs)**
Adjustment under Ind AS:	1,069
Reclasssification of Redeemable Prefereance Shares as debt	
Impact on Depreciation	-1.00
Total Equity as per Ind AS	(1.25)
	1,066.68

8 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm current accounting treatement.

SIGN FOR INDENTIFICATION BY
A.R. SODHA & CO
CHARTERED ACCOUNTANT
REG. No. 110324W. MUMBAI

By Order of the Board of Directors
For SAB Events & Governance Now Media Ltd.

SAB Events and Governance Now Media Ltd. MUMBAI

Markand Adhikari
Chairman
DIN: 00032016

Place : Mumbai
Date : 30th May,2018

SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED

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STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH,2018.

(Rs. in Lakhs)

SR.NO	Particulars	As on 31-03-2018 Audited	As on 31-03-2017 Audited
	ASSETS		
1	**Non-current assets**		
a	Property, plant and equipment	30.39	39.11
b	Goodwill on demerger	614.57	693.44
c	Other Intangible Assets	0.12	0.21
	Financial assets		
a	Loans	11.88	11.88
b	other non-current financial assets	3.15	3.15
c	Deferred tax assets (net)	-	-
	Total Non Current Assets	660.11	747.79
2	**Current assets**		
	Current Financial Asset		
a	Trade receivables	30.32	202.01
b	Cash and cash equivalents	0.43	16.46
c	Bank balances other than cash and cash equivalents	23.53	173.25
d	Loans	1.12	2.11
e	other current assets	34.46	36.76
	Total current assets	89.86	430.60
	TOTAL ASSETS	**749.97**	**1,178.39**
	Equity & Liabilities		
1	**Equity attributable to owners of parent**		
a	Equity share capital	1,048.37	1,048.37
b	Other equity	(455.10)	18.31
	Total equity	593.28	1,066.68
2	**Liabilities**		
	Financial liabilities		
a	Loans	5.42	13.69
b	Provisions	36.69	29.39
c	Deferred tax liabilities (net)		
	Total non current liabilities	42.11	43.09
3	**Current liabilities**		
	Financial liabilities		
a	Loans	63.50	-
b	Trade payables	35.59	58.37
c	Other current liabilities	10.34	7.15
d	Provisions	5.14	3.11
	Total Current Liabilities	114.58	68.63
	TOTAL LIABILITIES	156.69	111.71
	TOTAL EQUITY AND LIABILITIES	**749.97**	**1,178.39**

Place : Mumbai
Date : 30th May,2018

By Order of the Board of Directors
For SAB Events & Governance Now Media Limited

SAB Events and Governance Now Media Ltd. * MUMBAI

Markand Adhikari
Chairman
DIN: 00032016

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year end Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SAB Events and Governance Now Media Limited

1. We have audited the quarterly financial results of **SAB Events and Governance Now Media Limited** ('the Company') for the quarter ended 31st March,2018 and the year ended results for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. These quarterly financial results as well as the year endfinancial results have been prepared on the basis of the related standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year end results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
(ii) give a true and fair view of the net loss and other financial information in conformity with the accounting principles generally accepted in India including Ind AS for the quarter ended 31st March 2018 as well as the year end results for the period from 1st April,2017to 31st March 2018.

For **A.R.Sodha& Co.**
Chartered Accountants
FRN 110324W

A.R. Sodha & Co. Regd. No. 110324 W MUMBAI Chartered Accountants

A.R. Sodha
Partner
M No: 031878
Place: Mumbai
Date: 30th May,2018.

101, "Ashiana", 11th Road, T.P.S. III, Opp. B.M.C. Hospital, Santacruz (East), Mumbai-400055.
Tel. : 26102465, 26116901, 26101228
Email : ars@arsco.in

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SAB EVENTS AND GOVERNANCE NOW Media Ltd
SABGROUP

30th May, 2018

To
The Manager – Listing Department,
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir(s),

SYMBOL: SABEVENTS

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures) Requirements, 2015.

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 and as per the clarification issued by BSE Limited vide Circular No. DCS/COMP/04/2016-17 dated 1st June, 2016, we confirm that the Audit Report issued by M/s. A. R. Sodha & Co., Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018 is with the Unmodified Opinion.

Kindly take the same on your record.

Thanking You,

For **SAB Events & Governance Now Media Limited**

SAB Events and Governance Now Media Ltd. MUMBAI

Ganesh P Rauth
Chairman of Audit Committee
DIN: 08047742

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