

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202



Dated : May 30, 2016

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051

Dear Sir,

Dear Sir,

Sub. : Audited Financial Results for the quarter and year ended 31st March, 2016

Please find enclosed herewith Outcome of the Board meeting, Audited Financial Results under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the quarter and year ended 31st March, 2016 along with Form A and Auditors Report thereon.

This is for your kind information & records.

Thanking you

Yours faithfully

For Signet Industries Limited

Mukesh Sangla

Managing Director

DIN 00189676

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Dated : May 30, 2016

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051

Dear Sir,

Sub. : Outcome of Board Meeting

The Meeting of the Board of Directors of Signet Industries Limited, held on Monday, 30th May, 2016 at the Corporate office of the Company at 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore - 452 010 at 4.00 P.M has transacted the following business: -

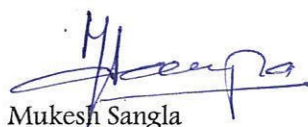
1. The Audited financial results of the Company for the quarter and year ended 31st March, 2016 were approved.
2. The Board adopted the Statement of Investors complaints and Shareholding Pattern for the quarter ended 31st March, 2016.
3. The Board recommended final dividend @5% per equity share of Rs. 1/- each fully paid-up subject to the approval of shareholders.
4. Approved the appointment of M/s A.K. Jain & Associates, Cost Accountants, as Cost Auditor to conduct the Cost Audit of the Company for the year 2016-17.
5. The Board has appointed Mr. Manish Maheshwari, Practicing Company Secretary to conduct the Secretarial Audit of the Company for the year 2016-17

This is for your kind information & records.

Thanking you

Yours faithfully

For Signet Industries Limited


Mukesh Sangla

Managing Director

DIN 00189676

SIGNET INDUSTRIES LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

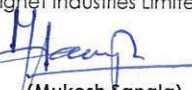
(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
PART - I					
1. Income from Operation					
a. Net Sales/ Income from Operation (Net of excise duty)	20,601.08	23,315.82	17,170.47	79,117.47	65,401.05
b. Other Operating Income	49.68	94.93	31.23	239.72	225.59
Total Income from Operations (Net)	20,650.76	23,410.75	17,201.70	79,357.19	65,626.64
2. Expenses					
a. Cost of Material Consumed	4,906.62	5,228.48	5,014.57	18,731.18	18,539.05
b. Purchase of Stock-in-trade	12,276.81	13,826.27	10,521.74	47,050.80	38,260.71
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(243.23)	1,274.78	(1,511.85)	503.98	(2,475.08)
d. Employee Benefit Expenses	375.95	345.50	346.73	1,366.01	1,230.15
e. Depreciation & amortisation Expenses	164.44	164.62	156.36	655.78	645.06
f. Other Expenses	1,981.97	1,104.56	1,750.11	5,046.40	4,380.03
Total Expenses	19,462.56	21,944.21	16,277.66	73,354.15	60,579.92
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items	1,188.20	1,466.54	924.04	6,003.04	5,046.72
4. Other Income/(Loss)	122.44	61.50	409.30	310.96	692.13
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items	1,310.64	1,528.10	1,333.34	6,314.00	5,739.45
6. Finance Costs	1,024.05	971.07	1,269.22	4,001.04	4,258.73
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	286.59	557.03	64.12	2,312.96	1,480.72
8. Exceptional Items	-	-	(92.43)	-	(92.43)
9. Profit/(Loss) from Ordinary Activities before tax	286.59	557.03	156.55	2,312.96	1,573.15
10. Tax Expense	73.72	173.74	12.84	572.04	402.78
11. Net Profit/(Loss) from ordinary activities after tax	212.87	383.29	143.71	1,740.92	1,170.37
12. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period	212.87	383.29	143.71	1,740.92	1,170.37
14. Paid up Equity Capital (Face Value of Re.1)	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70
15. Reserves excluding revaluation reserves (As per balance sheet of pre accounting year)	-	-	-	7,569.96	5,809.05
16. Basic & Diluted EPS (Not annualised) - Note 4	0.07	0.13	0.05	0.58	0.40

Notes:-

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th May, 16.
- Consignment Sale of Rs. 9087.52 Lacs for the Year Ended on 31.03.16 is not included in the above sales.
- The figures for the Quarter Ended 31st March, 16 are the balancing figures between Audited figures in respect of 12 Months Ended on 31st March, 16 and the published year to date unaudited figures upto 31st December, 15.
- With effect from record date 19 August 2015, the face value of company's shares have been sub-divided from Rs. 10.00 per share to Re. 1.00 per share. Earnings per share for previous periods have been computed based on the revised number of shares.
- The Board recommends Final Dividend of Rs. 0.05 (5% of paid up Share Capital of the Company) per Equity Share of Face value of Rs. 1/- each for the year 2015-16.
- Previous year figures have been regrouped/rearranged wherever necessary.

Place: Indore
Date: May 30, 2016

For Signet Industries Limited

(Mukesh Sangla)
Managing Director
DIN :- 00189676

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Segment-wise Revenue Results and capital employed under clause 41 of listing agreement

(Rs. in Lacs)

Particulars		3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	Year to date figure for current year ended	Year to date figure for previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
Segment Revenue						
Manufacturing		7,465.86	9,262.56	6,062.80	30,225.05	25,007.95
Windmill		13.02	8.15	17.81	94.47	111.69
Trading		13,178.28	14,142.87	11,130.08	49,048.34	40,516.31
Unallocable		116.03	58.73	400.29	300.28	683.41
Total		20,773.19	23,472.31	17,610.98	79,668.14	66,319.36
Segment Results						
Manufacturing		1,200.71	1,483.10	686.93	5,460.17	4,162.45
Windmill		(3.66)	(8.85)	(1.41)	27.34	44.13
Trading		42.70	32.69	329.27	709.46	1,065.08
Unallocable		70.89	21.16	318.54	117.03	467.78
Total		1,310.64	1,528.10	1,333.33	6,314.00	5,739.44
Less:						
Interest		1,024.05	971.07	1,269.22	4,001.04	4,258.73
Unallocable Expenditure		-	-	-	-	-
Total Profit Before Tax / Exceptional Items		286.59	557.03	64.11	2,312.96	1,480.71
Less: Exceptional Items		-	-	(92.43)	-	(92.43)
Total Profit Before Tax		286.59	557.03	156.54	2,312.96	1,573.14
Capital Employed (assets less liabilities)						
Manufacturing		23,240.27	22,075.35	20,605.92	23,240.27	20,605.92
Windmill		656.79	771.50	795.40	656.79	795.40
Trading		4,632.77	6,563.75	4,178.42	4,632.77	4,178.42
Unallocable		(16,941.18)	(18,434.80)	(15,812.00)	(16,941.18)	(15,812.00)
Total		11,588.65	11,595.80	9,767.74	11,588.65	9,767.74

For Signet Industries Limited


(Mukesh Sangla)
Managing Director
DIN :- 00189676

Place : Indore -
Date : 30th May, 2016

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st Mar' 2016

Particulars	(Rs. in Lacs)	
	As at 31st March, 2016 Audited	As at 31st March, 2015 Audited
I. EQUITY AND LIABILITIES		
<u>Shareholders' Funds</u>		
a. Share Capital	4,018.70	3,958.70
b. Reserves & Surplus	7,569.96	5,809.05
	11,588.66	9,767.75
<u>Non Current Liabilities</u>		
a. Long Term Borrowings	5,435.81	5,950.75
b. Deferred Tax Liabilities	1,322.79	1,245.92
c. Long Term Provisions	68.18	46.60
	6,826.78	7,243.27
<u>Current Liabilities</u>		
a. Short Term Borrowings	12,567.88	10,353.75
b. Trade Payables	17,251.81	18,229.67
c. Other Current liabilities	2,575.11	4,182.57
d. Short Term Provisions	646.37	320.09
	33,041.17	33,086.08
TOTAL	51,456.61	50,097.10
II. ASSETS		
<u>Non-Current Assets</u>		
a. Fixed Assets		
Tangible Assets	7,746.91	8,136.87
Intangible Assets	0.90	1.47
Intangible assets under development	0.45	0.45
b. Non- Current Investments	6.69	6.51
c. Long Term Loans & Advances	487.94	536.89
d. Other Non - Current Assets	418.59	155.31
	8661.48	8837.50
<u>Current Assets</u>		
a. Inventories	10,345.70	11,685.29
b. Trade Receivables	26,493.56	22,752.51
c. Cash & Bank Balances	3,422.68	3,982.44
d. Short -Term Loans & Advances	2,408.69	2,560.20
e. Other Current Assets	124.50	279.16
	42,795.13	41,259.60
TOTAL	51,456.61	50,097.10

Indore
May 30, 2016

By Order of the Board
For Signet Industries Limited


(Mukesh Sangla)
Chairman & Managing Director
DIN :- 00189676



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Signet Industries Limited

We have audited the quarterly financial results of Signet Industries Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

The Financial Results includes the result for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

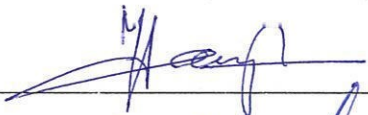
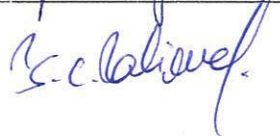
Date 30.05.2016
Place : Indore

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 079722

Form A (for audit report with unmodified opinion)

Pursuant to clause 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company	SIGNET INDUSTRIES LIMITED
2.	Annual financial statement for the year ended	31st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	Signed by:	
	Mukesh Sangla (Managing Director)	
	J. C. Paliwal (Chief Financial Officer)	
	For Ashok Khasgiwala & Co. Chartered Accountants (Firm Reg. No. 0743C) CA Avinash Baxi (Partner) M.No.79722	
	Nishtha Neema. (Chairperson of Audit Committee)	