

Date: 28th May 2016

To
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,

Dear Sir,

Sub: – Outcome of Board Meeting – Financial Results

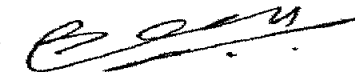
**For Ed & Tech International Limited
(formerly known as Visu international Limited)**

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, information is hereby given that the Meeting of the Board of Directors of the Company held on Saturday, 28th May 2016 at the **Registered Office** of the Company, inter-alia had discussed, considered, and approved and authenticated the quarterly & year to date financial results of the Company for the fourth quarter and Year ended on 31st March 2016.

This is for your information and records.

Thanking You.

Yours truly,
For Ed & Tech International Limited
(formerly known as Visu international Limited)



B Prabhakar Reddy
Executive Director

Ed & Tech International Ltd.

104-106, Lumbini Enclave,
Opp.NIMS Hospital,
Punjagutta, Hyderabad - 500 082,
Telangana, INDIA

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M/s Ed&Tech International Limited					
(Formerly Visu International Limited)					
Regd.office:104, Lumbini Enclave, Opp:NIMS, Punjagutta, Hyderabad - 500 082 -AP					
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016					
PARTICULARS	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations:					
Net income from Operations	-	-	-	-	-
Total income from operations(net)	-	-	-	-	-
2. Expenses:					
Employee benefit expenses	1.50	2.30	2.15	7.14	18.20
Depreciation & amortisation expenses	-	-	-	-	-
Other Expenses	1,915.38	40.81	7.71	1,970.61	64.92
Total Expenses	1,916.88	43.11	9.86	1,977.75	83.12
3. Profit/(loss) from operations before other income & finance cost (1-2)	(1,916.88)	(43.11)	(9.86)	(1,977.75)	(83.12)
4. Other income	291.39	0.81	0	292.20	0.60
5. Profit/(loss) from ordinary activities before finance cost (3+4)	(1,625.49)	(42.30)	(9.86)	(1,685.55)	(82.52)
6. Finance Cost	0.05	-	0.29	0.19	0.43
7. Profit/(loss) from ordinary activities before tax (5-6)	(1,625.54)	(42.30)	(10.15)	(1,685.74)	(82.95)
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	(1,625.54)	(42.30)	(10.15)	(1,685.74)	(82.95)
10. Tax expenses	-	-	-	-	-
11. Net Profit after taxes (9-10)	(1,625.54)	(42.30)	(10.15)	(1,685.74)	(82.95)
PAID UP EQUITY SHARE CAPITAL	3,833	3,833	3,833	3,833	3,833
Reserves excluding revaluation reserves					
Earnings per share of Rs. 10/- each (not annualised) Basic & diluted	(0.424)	(0.011)	(0.00)	(0.440)	(0.02)
A. Particulars of Shareholding:					
1. Public Shareholding					
Number of Shares	32802026	32802026	32802026	32802026	32802026
Percentage of Shareholding	85.58	85.58	85.58	85.58	85.58
Promoter and Promoter group shareholding					
(a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter & promoter group	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company	-	-	-	-	-
(b) Non-Encumbered					
- Number of Shares	55,27,974	55,27,974	55,27,974	55,27,974	55,27,974
- Percentage of shares(as a % of the total shareholding of promoter & promoter group	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company	14.42	14.42	14.42	14.42	14.42

For Ed & Tech International Limited
(formerly known as Visu International Limited)



B Prabhakar Reddy
Executive Director

Audited Year Ended 31st March 2016 Segment Reporting under Clause 41 of the Listing Agreement						Rs. in lakhs
		STANDALONE				
PARTICULARS	Quarter Ended			Year Ended		
	31.03.16	31.12.15	31.03.15	31.03.16	31.03.15	
	Audited	Unaudited	Audited	Audited	Audited	
1. Segment Revenue :						
Global Education & coaching/training	-	-	-	-	-	
Merchant & trading activities						
Net Revenue from operations	-	-	-	-	-	
2. Segment Results:						
Global Education & Software	(1,916.88)	(43.11)	(9.86)	(1,977.75)	(83.12)	
Merchant & trading activities	-	-	-	-	-	
Segment profit before interest	(1,916.88)	(43.11)	(9.86)	(1,977.75)	(83.12)	
Less: Interest	0.05	-	0.29	0.19	0.43	
Less: Depreciation	-	-	-	-	-	
Add: Other income	291.39	0.81	-	292.20	0.60	
Total Profit before tax	(1,625.54)	(42.30)	(10.15)	(1,685.74)	(82.95)	
			By Order of the Board of Directors			
Place: Hyderabad		B.Prabhakar Reddy				
Date :28.05.16		Executive Director				
NOTE:						
1. The above results have been reviewed by the audit committee and approved by the Board at their meeting held on 28.05.2016						
2 Previous period figures have been regrouped wherever necessary						
3. The Company operates on single segment and no secondary reportable segment relating to company business						

M/s Ed&Tech International Limited
(Formerly Known as Visu International Limited)

Statement of Assets and Liabilities as on 31st March, 2016

Particulars	As on 31-03-2016	As on 31-03-2015
	Rs.	Rs.
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	383,300,000	383,300,000
(b) Reserves and Surplus	(540,769,424)	(372,195,094)
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	153,097,888	153,757,852
(b) Deffered Tax Liabilities (Net)	15,562,426	15,562,425
(c) Long Term Provisions	-	-
(3) Current Liabilities		
(a) Short-Term Borrowings	1,110,506	1,110,506
(b) Trade Payables	968,745	12,805,533
(c) Other Current Liabilities	-	-
(d) Short-Term Provisions	9,067,594	9,333,545
Total	22,337,735	203,674,768
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(b) Non-Current Investments	-	500,000
(c) Long Term Loans and Advances	2,386,119	201,370,802
(2) Current assets		
(a) Trade Receivables	19,669,190	30,390
(b) Cash and Bank Balances	121,644	173,798
(c) Short-Term Loans and Advances	160,782	1,599,778
Total	22,337,735	203,674,768

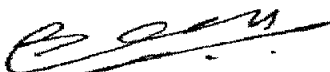
M/s Ed&Tech International Limited
(Formerly Known as Visu International Limited)

B.Prabhakar Reddy
Executive Director

K. Yedukondalu
Chief Financial Officer

Place : Hyderabad
Date : 28-05-2016

For Ed & Tech International Limited
(formerly known as Visu International Limited)

> 

B Prabhakar Reddy
Executive Director

FORM A



Format of covering letter of the annual audit report to be filed with the Stock Exchange

Name of the company	M/S Ed&Tech International Ltd (Formerly Known as Visu International Ltd)
Annual financial statements for the year ended	31st March, 2016
Type of Audit observation	Modified Opinion
Frequency of observation	NOT APPLICABLE
<u>To be signed by</u> <u>Managing Director / Whole-time Director / CEO</u> Mr.B.Prabhakar Reddy PAN NO:ACVPB8307N	Ed & Tech International Ltd Executive Director
<u>Audit Committee Chairman:</u> Mr.K.V.S.Mallikarjuna PAN NO:BRRPK5079C	Ed & Tech International Ltd Authorised Signatory
<u>CFO:</u> Mr. K.Yedukondalu PAN NO:AVQPK6429G	Ed & Tech International Ltd Chief Financial Officer
<u>Auditor of the company:</u> Partner, P. Murali & Co., Chartered Accountants	

Ed & Tech International Ltd.

104-106, Lumbini Enclave,
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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

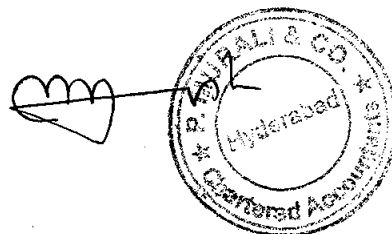
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2339 3967, 2332 1470
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Website : www.pmurali.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Ed&Tech International Limited (Formerly known as Visu International Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To

The Board of Directors
Ed&Tech International Limited

1. We have audited the quarterly financial results of **Ed&Tech International Limited (Formerly known as Visu International Limited)** for the quarter ended March 31, 2016 and to the year to date financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Website : www.pmurali.com

Basis for Modified Opinion:

The Company does not carry any operations during the year and immediately preceding year. Also the Company does not have any Asset to discharge its liabilities in the normal course of business. Hence these conditions and events that may have significant impact on the entity's ability to continue as a going concern.

Modified Opinion:

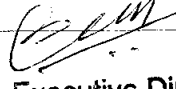
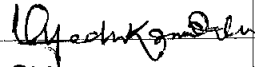
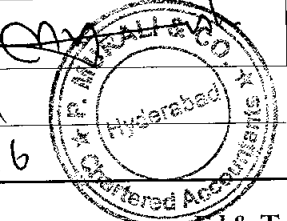
3. In our opinion and to the best of our information and according to the explanations given to us, except the above paragraph in respect of basis of modified opinion, these quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 0072575


M V Joshi
Partner
M.No. 024784



Place: Hyderabad
Date: 28-05-2016

ANNESURE – I				
Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – Standalone				
Statement on Impact of Audit Qualifications for the Financial Year ended March 31st ,2016				
(See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
Rs. In Lakhs				
I	Sl.No	Particulars	Audited Figures (As reported before adjusting for Qualifications)	Adjusted Figures (audited figures after adjusting for Qualifications)
	1	Turnover / Total Income	292.20	292.20
	2	Total Expenditure	1977.94	1977.94
	3	Net Profit/(Loss)	(1685.74)	(1685.74)
	4	Earnings Per Share (Rupees)	(4.398)	(4.398)
	5	Total Assets	223.38	223.38
	6	Total Liabilities	1798.07	1798.07
	7	Net Worth	(1574.69)	(1574.69)
	8	Any Other Financial Item(s) (as felt appropriate by the management)	-	-
II	Audit Qualification (each audit qualification separately) :			
	a)	Details of Audit Qualification		
	b)	Type of Audit Qualification : Modified Opinion/Qualified / Disclaimer of Opinion / Adverse Opinion		
	c)	Frequency of Qualification : Whether appeared first time /repetitive /since how long continuing		
	d)	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NIL		
	e)	For Audit Qualification(s) where the impact is not quantified by the auditor: NIL		
		i) Management 's estimation on the impact of audit qualification: NIL		
		ii) If management is unable to estimate the impact, reasons for the same : There is no business activity		
		iii) Auditors' Comments on (i) or (ii) above :		
III	Ed & Tech International Ltd			
	Signatories:			
	*	CEO / Managing Director		Executive Director
	*	CFO		Chief Financial Officer
	*	Audit Committee Chairman		Authorised Signatory
	*	Statutory Auditor		
	Place :	Hyderabad		
	Date :	28/05/2016		

Ed & Tech International Ltd.

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