



Jamna Auto Industries Ltd.

February 11, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company's Listing Code: JAMNAAUTO

Outcome of the Board Meeting

Sir,

This is to inform you that the Board of Directors of the Company in their meeting held on February 11, 2017 has taken the following decisions:

1. Taken on record the Unaudited Financial Results of the Company for quarter ended on December 31, 2016. Copy of the results along with Limited Review Report is enclosed herewith for your record.
2. Approved Employee Stock Option Scheme-2017 subject to approval of the members of the Company.
3. Mr. Pankaj Gupta, AVP-Finance & Accounts has been appointed as Chief Financial Officer of the Company.

This is for your information and record.

Thanking you,
Yours faithfully,
For Jamna Auto Industries Ltd.

Praveen Lakhera
Company Secretary & Head Legal

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

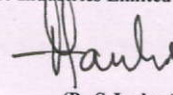
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	Income from operations						
	Net Sales/Income from operations (net of excise duty)	24,060.27	24,201.86	23,726.14	77,184.47	75,667.46	1,07,296.36
	Other operating income	524.25	468.83	400.38	1,445.58	1,418.17	1,858.89
	Total income from operations (net)	24,584.52	24,670.69	24,126.52	78,630.05	77,085.63	1,09,155.25
2	Expenses:						
a	Cost of material consumed	14,071.36	17,730.01	17,064.92	51,037.34	54,437.92	72,354.41
b	Changes in inventories of finished goods and work in progress	1,201.52	(3,234.65)	(2,140.33)	(2,718.93)	(2,980.57)	(519.76)
c	Employees benefits expenses	2,340.35	2,306.14	2,185.81	7,098.77	5,669.70	8,288.69
d	Depreciation and amortisation expenses	922.70	1,072.22	1,235.98	3,704.56	3,166.93	4,388.39
e	Power and fuel	1,397.90	1,750.76	1,547.72	4,645.78	5,026.35	6,202.88
f	Stores and spares consumed	898.89	1,090.39	1,008.87	3,020.14	2,877.33	3,847.34
g	Other expenses	2,131.58	2,500.27	2,224.62	6,585.02	5,753.03	8,114.38
	Total expenses	22,964.30	23,215.14	23,127.59	73,372.68	73,950.69	1,02,676.33
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,620.22	1,455.55	998.93	5,257.37	3,134.94	6,478.92
4	Other income	1,494.42	1,082.21	1,167.87	4,113.67	3,267.70	4,233.92
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,114.64	2,537.76	2,166.80	9,371.04	6,402.64	10,712.84
6	Finance costs	177.93	202.71	335.00	499.26	987.52	1,364.66
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,936.71	2,335.05	1,831.80	8,871.78	5,415.12	9,348.18
8	Exceptional items (net)	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	2,936.71	2,335.05	1,831.80	8,871.78	5,415.12	9,348.18
10	Tax expenses (refer note 5)	772.83	279.29	332.48	1,919.11	996.67	2,115.72
11	Profit from ordinary activities after tax (9-10)	2,163.88	2,055.76	1,499.32	6,952.67	4,418.45	7,232.46
12	Extra-ordinary items	-	-	-	-	-	-
13	Net profit for the period (11-12)	2,163.88	2,055.76	1,499.32	6,952.67	4,418.45	7,232.46
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Net profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14)	2,163.88	2,055.76	1,499.32	6,952.67	4,418.45	7,232.46
16	Paid up equity share capital (Face value-Rs.5/-each)	3,982.61	3,980.29	3,972.37	3,982.61	3,972.37	3,972.37
17	Reserves (excluding revaluation reserve (as per balance sheet of previous accounting year))	-	-	-	-	-	15,937.01
18	Earning per share (in Rs.) for the period (refer note 6)						
a	Before extraordinary items (not annualised):						
	Basic	2.72	2.58	1.89	8.74	5.56	9.11
	Diluted	2.71	2.58	1.88	8.72	5.54	9.06
b	After extraordinary items (not annualised):						
	Basic	2.72	2.58	1.89	8.74	5.56	9.11
	Diluted	2.71	2.58	1.88	8.72	5.54	9.06

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on February 11, 2017.
- The statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended December 31, 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on February 06, 2017, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended December 31, 2016 amounting to Rs. 1,049.28 has been credited to the respective current accounts of the partners. The same has been included under other income.
- The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation. Current quarter includes Rs. 159.95 related to adjustment of tax on earlier year.
- Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited



(P. S. Jauhar)

Managing Director & CEO

Date: February 11, 2017

Place: New Delhi

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

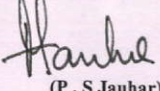
Sl. No.	Particulars	(Rs. in Lakhs unless otherwise stated)					
		Quarter ended			Nine months ended		Year ended
		Un-audited 31.12.2016	Un-audited 30.09.2016	Un-audited 31.12.2015	Un-audited 31.12.2016	Un-audited 31.12.2015	Audited 31.03.2016
1	Income from operations						
	Net Sales/Income from operations (net of excise duty)	30,033.64	27,055.74	27,751.02	90,149.04	87,496.27	1,23,699.29
	Other operating income	534.35	472.43	412.79	1,460.37	1,447.71	1,880.31
	Total income from operations (net)	30,567.99	27,528.17	28,163.81	91,609.41	88,943.98	1,25,579.60
2	Expenses:						
a	Cost of material consumed	18,339.94	19,108.65	18,422.30	58,600.99	59,597.68	79,413.50
b	Changes in inventories of finished goods and work in progress	651.36	(3,529.93)	(1,753.24)	(3,672.60)	(3,044.75)	(50.61)
c	Employees benefits expenses	2,632.26	2,670.58	2,464.87	8,098.98	6,491.12	9,426.68
d	Depreciation and amortisation expenses	953.23	1,115.35	1,269.94	3,804.76	3,279.42	4,523.27
e	Power and fuel	1,406.96	1,756.49	1,555.59	4,667.51	5,053.38	6,239.60
f	Stores and spares consumed	947.83	1,137.72	1,063.68	3,171.41	3,121.08	4,120.49
g	Other expenses	2,772.60	2,899.23	2,829.33	8,160.57	7,739.33	10,770.07
	Total expenses	27,704.18	25,158.09	25,852.47	82,831.62	82,237.26	1,14,443.00
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,863.81	2,370.08	2,311.34	8,777.79	6,706.72	11,136.60
4	Other income	563.77	550.77	272.62	1,663.47	657.98	834.76
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,427.58	2,920.85	2,583.96	10,441.26	7,364.70	11,971.36
6	Finance costs	189.64	230.33	377.04	568.82	1,065.98	1,472.84
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,237.94	2,690.52	2,206.92	9,872.44	6,298.72	10,498.52
8	Exceptional items (net)	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	3,237.94	2,690.52	2,206.92	9,872.44	6,298.72	10,498.52
10	Tax expenses (refer note 5)	1,149.80	590.06	658.33	2,943.22	1,937.50	3,348.09
11	Profit from ordinary activities after tax (9-10)	2,088.14	2,100.46	1,548.59	6,929.22	4,361.22	7,150.43
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period (11-12)	2,088.14	2,100.46	1,548.59	6,929.22	4,361.22	7,150.43
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	0.01	0.02	0.01	0.04	0.04	0.05
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	2,088.13	2,100.44	1,548.58	6,929.18	4,361.18	7,150.38
17	Paid up equity share capital (Face value-Rs.5/-each)	3,982.61	3,980.29	3,972.37	3,982.61	3,972.37	3,972.37
18	Reserves (excluding revaluation reserve (as per balance sheet of previous accounting year)	-	-	-	-	-	15,679.98
19	Earning per share (in Rs.) for the period (refer note 6)						
a	Before extraordinary items (not annualised):						
	Basic	2.62	2.64	1.95	8.71	5.49	9.00
	Diluted	2.62	2.63	1.94	8.69	5.46	8.96
b	After extraordinary items (not annualised):						
	Basic	2.62	2.64	1.95	8.71	5.49	9.00
	Diluted	2.62	2.63	1.94	8.69	5.46	8.96

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on February 11, 2017.
- The statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended December 31, 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to the provisions of the Listing Regulations, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results along with consolidated results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone audited financial results in terms of the Listing Regulations is as under:

Particulars	Quarter ended			Nine months ended		Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Income from operations (net)	24,584.52	24,670.69	24,126.52	78,630.05	77,085.63	1,09,155.25
Profit from ordinary activities before tax	2,936.71	2,335.05	1,831.80	8,871.78	5,415.12	9,348.18
Net profit for the period	2,163.88	2,055.76	1,499.32	6,952.67	4,418.45	7,232.46

- The Group is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation. Current quarter includes Rs. 257.18 related to adjustment of tax on earlier year.
- Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited


(P. S. Jauhar)
Managing Director & CEO

Limited Review Report**The Board of Directors****Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jamna Auto Industries Limited ('the Company') and its subsidiaries, (together, 'the Group'), for the quarter and nine months ended December 31, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues for the quarter and nine months ended December 31, 2016 amounting to Rs. 9,255.64 lakh and Rs. 25,466.64 lakh respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries, whose financial information have been reviewed by the other auditors and whose report has been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the report of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP**ICAI Firm registration number: 301003E/E300005**

Chartered Accountants

per Vikas Mehra

Partner

Membership No.: 94421



Place: New Delhi

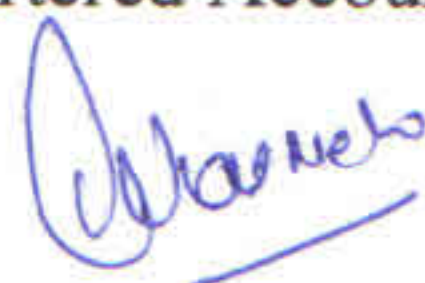
Date: February 11, 2017

Limited Review Report**The Board of Directors****Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jamna Auto Industries Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP**ICAI Firm registration number: 301003E/E300005**

Chartered Accountants

**per Vikas Mehra**

Partner

Membership No.: 94421



Place: New Delhi

Date: February 11, 2017