नेशनल फर्टिलाइज़र्स लिमिटेड
(भारत सरकार का उपक्रम)
कॉरपोरेट कार्यालय : ए-11, सैक्टर-24, नोएडा - 201301
जिला गौतम बुद्ध नगर (उ.प्र.),
दूरभाष : 0120 2412294, 2412445, फैक्स : 0120-2412397

NATIONAL FERTILIZERS LIMITED
(A Govt. Of India Undertaking)
Corporate Office : A-11, Sector-24, Noida-201301,
Distt. Gautam Budh Nagar (U.P.)
Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref. No.NFL/SEC/SE/1013

Dated: 01.02.2019

Manager, (Listing), National Stock Exchange of India Limited, Registered Office (Exchange Plaza), C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051.	General Manager, Department of Corporate Services, Bombay Stock Exchange Limited, Floor 25th, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

Sub: Un-audited Financial Results after Limited Review for the quarter and nine months ended 31st December, 2018.

Dear Sir,

We are forwarding herewith copy of Un-audited Financial Results along with Limited Review Report for the quarter and nine months ended 31st December, 2018. These results have been taken on record by the Board of Directors in its 432nd Meeting held on 1st February, 2019.

Thanking you,

Yours faithfully,
For National Fertilizers Limited

R. Kumar

(Raj Kumar)
Company Secretary

Encl: As above.

Annexure-V

NATIONAL FERTILIZERS LIMITED
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

PART I

(₹ Lakhs)

S.No.	Particulars	3 months ended 31.12.2018	Preceding 3 months ended 30.09.2018	Corresponding 3 months ended in the previous year 31.12.2017	Nine months ended 31.12.2018	Nine months ended 31.12.2017	Previous year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	376878	323143	283478	916265	684389	895971
II	Other Income	2913	601	3815	4023	4737	5949
III	**Total Income (I+II)**	**379791**	**323744**	**287293**	**920288**	**689126**	**901920**
IV	**EXPENSES**						
	(a) Cost of materials consumed	134126	118460	88333	353261	240455	339915
	(b) Purchase of Stock-in-Trade	84361	60039	9590	206546	89095	102518
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	4229	5899	64993	(53257)	21117	670
	(d) Employee benefits expense	14625	15160	26303	43744	53834	72477
	(e) Power & Fuel	85611	79471	60077	232977	174504	239949
	(f) Finance costs	7780	8185	4778	22397	14317	18989
	(f) Depreciation and amortisation expense	2333	1916	2581	6063	5568	7330
	(g) Other expenses	30121	23438	21892	74185	67177	86589
	Total expenses (IV)	**363186**	**312568**	**278547**	**885916**	**666067**	**868437**
V	**Profit/ (Loss) from operations before exceptional items and tax (III-IV)**	**16605**	**11176**	**8746**	**34372**	**23059**	**33483**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit/ (Loss) before tax (V-VI)**	**16605**	**11176**	**8746**	**34372**	**23059**	**33483**
VIII	**Tax expenses**						
	(1) Current tax	6335	4279	2007	13,467	5,077	8042
	(2) Deferred tax	(122)	(346)	1489	(852)	3,473	4164
IX	**Profit/ (Loss) for the period (VII-VIII)**	**10392**	**7243**	**5250**	**21757**	**14509**	**21277**

S.No.	Particulars	3 months ended 31.12.2018	Preceding 3 months ended 30.09.2018	Corresponding 3 months ended in the previous year 31.12.2017	Nine months ended 31.12.2018	Nine months ended 31.12.2017	Previous year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
X	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss	50	50	(1,021)	150	(1136)	(278)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(17)	(18)	353	(52)	393	96
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	**Total Comprehensive Income for the period (IX+X) (Comprising Profit/ (loss) and Other Comprehensive Income for the period**	**10425**	**7275**	**4582**	**21855**	**13766**	**21095**
XII	**Paid- up equity share capital** (Face value of each share - ₹ 10)	**49058**	**49058**	**49058**	**49058**	**49058**	**49058**
XIII	Reserves excluding Revaluation Reserves						149682
XIV	Earning Per equity share (of ₹ 10 each) *						
	(a) Basic	2.12	1.48	1.07	4.43	2.96	4.34
	(b) Diluted	2.12	1.48	1.07	4.43	2.96	4.34
	* Not annualised in case of quarterly / nine months figures						

S.No.	Particulars	3 months ended 31.12.2018	Preceding 3 months ended 30.09.2018	Corresponding 3 months ended in the previous year 31.12.2017	Nine months ended 31.12.2018	Nine months ended 31.12.2017	Previous year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART II							
A	PARTICULARS OF SHARE HOLDING						
1	Public Share holding						
	- Number of Shares	124048868	124048868	124048868	124048868	124048868	124048868
	- Percentage of Shareholding	25.29	25.29	25.29	25.29	25.29	25.29
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	366529532	366529532	366529532	366529532	366529532	366529532
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.71	74.71	74.71	74.71	74.71	74.71

Annexure-V

NATIONAL FERTILIZERS LIMITED
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

	Particulars	Quarter ended 31st Dec., 2018
B	**INVESTORS COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes : -

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st February,2019. The limited review of the financial results for the quarter and nine months ended 31st December 2018 has been carried out by the statutory auditors of the company.
2. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of the SEBI Regulations and SEBI circular dated 5th July 2016.
3. The Board of Directors has declared interim dividend of ₹ 1.09 per equity share (face value of ₹ 10/- each) for the financial year 2018-19 in their meeting held on 1st February, 2019.
4. Previous periods/years figures have been re-grouped/re-arranged/ re-classified wherever considered necessary to correspond to current period.

For and on behalf of Board of Directors

(Manoj Mishra)
Chirman and Managing Director
DIN : 06408953

Place : Noida
Dated: February 01, 2019

NATIONAL FERTILIZERS LIMITED

Annexure-V

UN-AUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE) FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2018

₹ Lakhs

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-18	30-09-18	31-12-17	31-12-18	31-12-17	31-03-18
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	**Segment Revenue**						
1.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	273247	253944	200317	718699	561398	762666
1.2	Fertilizer Trading	95296	63267	77176	177425	108280	110695
1.3	Other Products and services	9895	7114	7037	24308	18545	27971
1.4	Eliminations	1560	1182	1052	4167	3834	5361
	Total Segment Revenue (1.1+1.2+1.3-1.4)	**376878**	**323143**	**283478**	**916265**	**684389**	**895971**
2.	**Segment Results**						
2.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	18238	15459	5780	43786	28414	42258
2.2	Fertilizer Trading	4534	4541	8213	11102	10802	10120
2.3	Other Products and services	1609	150	1715	3941	2781	6763
2.4	**Total Segment Results (2.1+2.2+2.3)**	**24381**	**20150**	**15708**	**58829**	**41997**	**59141**
2.5	Finance expenses	7780	8185	4778	22397	14317	18989
2.6	Unallocable Expenses (Net of unallocable income)	(4)	789	2184	2060	4621	6669
2.7	**Profit / (Loss) Before Tax (2.4 - 2.5 - 2.6)**	**16605**	**11176**	**8746**	**34372**	**23059**	**33483**
3.	**Segment Assets**						
3.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	957613	975496	803507	957613	803507	831843
3.2	Fertilizer Trading	146752	113713	54568	146752	54568	67032
3.3	Other Products and services	14556	14370	13162	14556	13162	12039
3.4	Un-allocable	65534	63489	59847	65534	59847	51927
3.5	**Total segment assets (sub-total 3)**	**1184455**	**1167068**	**931084**	**1184455**	**931084**	**962841**
4.	**Segment Liabilities**						
4.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	455325	458748	430347	455325	430347	438368
4.2	Fertilizer Trading	28035	21912	1370	28035	1370	2308
4.3	Other Products and services	4869	4734	3771	4869	3771	3667
4.4	Un-allocable	475631	471504	304183	475631	304183	319758
4.5	**Total segment liabilities (sub-total 4)**	**963860**	**956898**	**739671**	**963860**	**739671**	**764101**

In accordance with Indian Accounting Standard (Ind AS) 108 , Company has classified its segments as (i) Own Fertilizers (Urea, Bio-fertilizer and Bentonite Sulphur) (ii) Fertilizer Trading (Indigenous and Imported) and (iii) Other Products and services (Industrial Products, Agro Chemicals, Traded Seeds, Seeds under seed multiplication programme etc.).

(Manoj Mishra)
Chairman & Managing Director
DIN No.06408953

Place : Noida
Dated: February 01, 2019

Annexure-VI

NATIONAL FERTILIZERS LIMITED
CIN-L74899DL1974GOI007417
(A Government of India Undertaking)
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2018

₹ Lakhs

S No	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-18	30-09-18	31-12-17	31-12-18	31-12-17	31-03-18
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Total Income from operations	379791	323744	287293	920288	689126	901920
2	Net Profit/ (Loss) from operations before exceptional items and tax	16605	11176	8746	34372	23059	33483
3	Net Profit/ (Loss) before tax	16605	11176	8746	34372	23059	33483
4	Net Profit/ (Loss) for the period after tax	10392	7243	5250	21757	14509	21277
5	Total Comprehensive Income for the period (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	10425	7275	4582	21855	13766	21095
6	Equity Share Capital	49058	49058	49058	49058	49058	49058
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						149682
8	Earning Per Share (of ₹ 10/- each) *						
	(a) Basic	2.12	1.48	1.07	4.43	2.96	4.34
	(b) Diluted	2.12	1.48	1.07	4.43	2.96	4.34

* Not annualised in case of quarterly figures

Note: The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

For and on behalf of Board of Directors

(Manoj Mishra)
Chairman & Managing Director
DIN : 06408953

Place : Noida
Dated: February 01, 2019

S. MANN & COMPANY
CHARTERED ACCOUNTANTS
1006, 10TH Floor, Vikrant Tower
Rajindra Place, New Delhi - 110008

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
E-21, Jangpura Extension,
New Delhi - 110014

INDEPENDENT AUDITORS' REVIEW REPORT

TO,
THE BOARD OF DIRECTORS,
M/S NATIONAL FERTILIZERS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s National Fertilizers Ltd., Scope Complex, Lodhi Road, New Delhi for the quarter and nine months ended 31st December 2018 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules,2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 DATED 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. MANN & COMPANY
Chartered Accountants
Firm Regd. No. 000075N

(SUBHASH CHANDER MANN)
Partner
(M. No 080500)

S. MANN & CO. New Delhi Chartered Accountants

Place: Noida
Date: 01-02-2019

For, HDSG & ASSOCIATES
Chartered Accountants
Firm Regd. No. 002871N

(Harbir Gulati)
Partner
(M. No. 084072)

H.D.S.G. & Associates FRN 002871N New Delhi Chartered Accountants