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BSL Ltd.

Regd. Office : 26 Industrial Area, P.O. Box No. 17,
Gandhi Nagar, BHILWARA - 311 001 (Rajasthan) INDIA
Tel.: (91-1482) 246801 (6 Lines), Fax: (91-1482) 246342, 246807
E-mail: exports@bslsuitings.com, Website: www.bsltd.com
(Govt. Recognised Export Trading House)



ONLINE SUBMISSION

REF: BSL/PKJ/2016-17/

Dated: 7th November, 2016

National Stock Exchange of India Ltd

Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

Subject: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at its Meeting held today, 7th November, 2016, has taken on record the Unaudited Financial Results for the quarter and half year ended 30th September, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the quarter and half year ended 30th September, 2016 alongwith 'Limited Review Report' of Quarterly Unaudited Financial Results by the Statutory Auditors are enclosed herewith and the extract of the same is being published in the Newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 02.15 P.M.

You are requested to take above information on record.

Thanking you,

Yours Faithfully
For **BSL Limited**

(PRAVEEN JAIN)
CFO & CO. SECRETARY
Enc: a/a



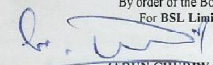
BSL LIMITED

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com
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Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(₹ In Lac)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	Income from Operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	11654	9154	10027	20808	18776	37827
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	11654	9154	10027	20808	18776	37827
2	Expenses						
	a) Cost of Material Consumed	5107	4214	3981	9321	7594	14565
	b) Purchase of stock-in-trade	1947	1182	1469	3129	2606	4726
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(557)	(735)	(76)	(1292)	(541)	485
	d) Employees benefits expense	1533	1472	1436	3005	2774	5525
	e) Depreciation and amortisation expense	405	387	343	792	671	1444
	f) Power, Fuel & Water	784	776	733	1560	1422	2711
	g) Other expenses	1810	1519	1603	3329	3113	6180
	Total Expenses	11029	8815	9489	19844	17639	35636
3	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	625	339	538	964	1137	2191
4	Other Income	122	113	98	235	212	296
5	Profit/ (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	747	452	636	1199	1349	2487
6	Finance Costs	423	359	330	782	686	1390
7	Profit/ (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	324	93	306	417	663	1097
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary activities before tax (7-8)	324	93	306	417	663	1097
10	Tax Expenses						
	a) Current Tax	68	20	67	88	145	240
	b) Deferred Tax	51	19	34	70	50	145
	c) Earlier Year's Tax	-	-	-	-	-	-
	Total Tax Expenses	119	39	101	158	195	385
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	205	54	205	259	468	712
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	205	54	205	259	468	712
14	Paid-up Equity Share Capital (Face value ₹ 10/- per Share)	1029	1029	1029	1029	1029	1029
15	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	6300
16	Earning per Shares (Before & After Extra ordinary Items) (of ₹ 10/- each) (not annualised)						
	a) Basic EPS (₹)	1.99	0.52	1.99	2.52	4.55	6.92
	b) Diluted EPS (₹)	1.99	0.52	1.99	2.52	4.55	6.92

By order of the Board
For BSL Limited

(ARUN CHURIWAL)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00001718

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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

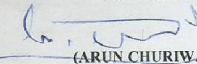
Sr.No.	Particulars	Quarter Ended			Half Year Ended		(₹ in Lac)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Textile	11621	9116	9998	20737	18716	37735
	b) Wind Power	85	94	74	179	132	223
	Total	11706	9210	10072	20916	18848	37958
	Less : Inter Segment Revenue	52	56	45	108	72	131
	Net Sales / Income from Operations	11654	9154	10027	20808	18776	37827
2	Segment Results						
	Profit /(Loss) before tax and interest from each segment						
	a) Textile	715	410	615	1125	1313	2401
	b) Wind Power	32	42	21	74	36	86
	Total	747	452	636	1199	1349	2487
	Less :						
	a) Interest	423	359	330	782	686	1390
	b) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	c) Un-allocable income	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	324	93	306	417	663	1097
3	Segment Assets						
	a) Textile	29069	25719	24728	29069	24728	23601
	b) Wind Power	1530	1529	1547	1530	1547	1550
	Total Assets	30599	27248	26275	30599	26275	25151
4	Segment Liabilities						
	a) Textile	7201	4956	4872	7201	4872	4085
	b) Wind Power	-	-	-	-	-	-
	Total Liabilities	7201	4956	4872	7201	4872	4085

Notes:-

- The Statutory Auditors have conducted limited review of the financial results for the quarter and half year ended 30th September, 2016. The above financial results were reviewed and recommended by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 7th November, 2016 at Kolkata (W.B.)
- The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

By order of the Board
For BSL Limited

Place : Kolkata (W.B.)
Dated : 07/11/2016


(ARUN CHURIWAL)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00001718

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STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2016 (UNAUDITED)

(₹ In Lac)

Particulars	As at	
	30.09.2016 (UNAUDITED)	31.03.2016 (AUDITED)
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1029.22	1029.22
(b) Reserves and Surplus	6560.23	6299.52
(c) Money Received Against Share Warrants	-	-
Sub-total - Shareholders' Fund	7589.45	7328.74
(2) Share Application Money Pending Allotment	-	-
(3) Non-Current Liability		
(a) Long-Term Borrowings	4318.17	4318.50
(b) Deferred Tax Liabilities (Net)	904.71	834.34
(c) Other Long Term Liabilities	230.67	235.67
(d) Long-Term Provisions	-	-
Sub-total - Non-Current Liabilities	5453.55	5388.51
(4) Current Liabilities		
(a) Short-Term Borrowings	9774.77	7520.68
(b) Trade Payables	3943.97	1276.78
(c) Other Current Liabilities	4124.29	3813.46
(d) Short-Term Provisions	87.67	388.55
Sub-total - Current Liabilities	17930.70	12999.47
TOTAL - EQUITY AND LIABILITIES	30973.70	25716.72
B. ASSETS		
(1) Non -Current Assets		
(a) Fixed Assets	11240.19	10870.08
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	133.59	115.50
(e) Other Non-Current Assets	1.70	1.70
Sub-total - Non-Current Assets	11375.48	10987.28
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	8503.43	6962.23
(c) Trade Receivables	9105.96	5938.82
(d) Cash and Cash Equivalents	82.19	42.19
(e) Short-Term Loans and Advances	324.73	440.55
(f) Other Current Assets	1581.91	1345.65
Sub-total - Current Assets	19598.22	14729.44
TOTAL- ASSETS	30973.70	25716.72

By order of the Board
For BSL Limited

(ARUN CHURHWAL)

CHAIRMAN & MANAGING DIRECTOR

DIN : 00001718

Place: Kolkata (W.B.)

Date: 07/11/2016

07.11.2016
No. : Aud/123

Limited Review Report

**Review Report to
The Board of Directors,
BSL Limited, Bhilwara**

We have reviewed the accompanying statement of unaudited financial results of **BSL LIMITED** ('the company') for the period ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. L. Chechani & Co.
Chartered Accountants
Firm Reg. No. 05341C

Place: Kolkata
Date: 07.11.2016


(Sunil Surana)
Partner
M. No. 036093

