



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

11 May 2017

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

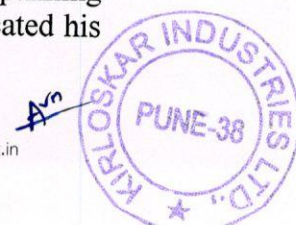
Ref.: Scrip Code KIRLOSIND

1. Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), please find enclosed:
 - a. The Standalone Audited Financial Results of the Company for the quarter and year ended 31 March 2017 and the Consolidated Audited Financial Results of the Company for the year ended 31 March 2017, which were approved by the Board of Directors in its meeting held on 11 May 2017.
 - b. Auditors' Report received from G. D. Apte & Co., Chartered Accountants, Pune, Statutory Auditors of the Company on the aforesaid Audited Financial Results.
 - c. Form A (for audit with unmodified opinion) – Standalone and Consolidated.
2. Pursuant to Regulation 30 of the Regulations, this is to inform you that:
 - a. The Board of Directors has recommended a Dividend of ₹ 20 (200%) per equity share of ₹10 each for the Financial Year 2016-17, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

The dividend, if approved by the members shall be paid on or after the date of said Annual General Meeting. The date of book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
 - b. Based on the recommendations of the Nomination and Remuneration Committee, Mr. D. Sivanandhan (holding DIN 03607203), has been co-opted as an Additional Independent Director of the Company with effect from 11 May 2017.

Profile:

Mr. D. Sivanandhan (holding DIN 03607203) is a Post Graduate in Economics and holds a Masters in Arts degree from University of Madras. Mr. D. Sivanandhan is one of the most highly regarded IPS officers in India, with an illustrious career spanning several postings during his 35 years of service. Mr. D. Sivanandhan has dedicated his





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life to the eradication of corruption and organised crime and is renowned for his use of strategy and intelligence to uphold the rule of law.

Mr. D. Sivanandhan retired as a DGP of Maharashtra State Police in 2011. Mr. D. Sivanandhan has held several senior positions in IB, CBI and Mumbai Crime Branch and has also served as Commissioner of Police of Nagpur, Thane city and Mumbai. Mr. D. Sivanandhan has worked with RBI as Security Advisor for the last three years.

Mr. D. Sivanandhan has been awarded the Meritorious Service Medal (1993), the President's Distinguished Service Medal (2000) and also the Internal Security Medal (1998). Most recently, Mr. D. Sivanandhan was a member of the special task force in the National Security Council Secretariat (Prime Minister's Office) for revamping India's internal and external national security measures.

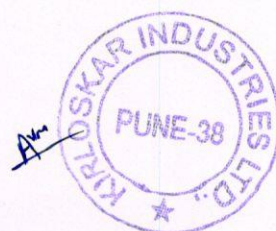
Mr. D. Sivanandhan is now the Chairman of Securus First India Private Limited; a security consultancy company started by him and is also in the Board of following companies:

1. United Spirits Limited;
2. Forbes & Company Limited;
3. S. D. Fine Chem Limited;
4. Eureka Forbes Limited;
5. Aquamall Water Solutions Limited;
6. Indostar Capital Finance Limited;
7. RBL Bank Limited;
8. AGS Transact Technologies Limited;
9. ICATCH Infosec Private Limited;
10. Seventeen Events Private Limited;
11. Catalyst Asset Reconstruction Private Limited;
12. Securus First Digital Services Private Limited;
13. Securus First India Private Limited.

He has also co-authored a National best seller titled "Chanakya's seven secrets of leadership".

Mr. D. Sivanandhan is holding NIL equity shares of the Company.

Mr. D. Sivanandhan is not related to any Director of the Company.





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The meeting of the Board of Directors of the Company commenced at 9.30 a.m. and concluded at 2.55 p.m.

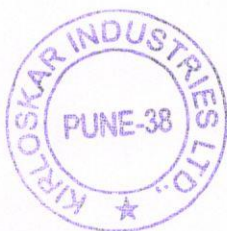
You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

A.V. Mali

Ashwini Mali
Company Secretary &
Compliance Officer



Encl.: As above

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2017 AND AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2017

(₹ in Lakhs)

Audited Standalone Financial Results for the quarter and year ended 31 March 2017 and Audited Consolidated Financial Results for the year ended 31 March 2017							
Particulars	Standalone					Consolidated	
	Quarter Ended		Year ended			Year ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Income from operations:							
a) Income from operations (Refer Note 3)	86	53	78	353	475	113,724	111,868
b) Other Operating Income	-	-	-	-	-	-	-
Total Income from operations	86	53	78	353	475	113,724	111,868
2 Expenses:							
a) Cost of materials consumed	-	-	-	-	-	60,154	58,196
b) Purchases of stock in trade	-	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	(1,482)	1,044
d) Employee benefits expense	67	27	46	147	110	7,461	7,202
e) Depreciation and amortization expense (Refer Note 4)	34	22	22	100	89	4,688	4,525
f) Other Expenses:							
- Operation and Maintenance Expenses (Refer Note 4)	48	15	12	105	86	25,659	26,010
- Property Repairs and Maintenance	44	19	50	195	107	195	107
- Security charges	61	62	47	252	215	252	215
- CSR expenditure	35	20	33	61	56	237	187
- Administrative and Other expenses	71	54	47	190	169	4,295	4,087
Total Expenses	360	219	257	1,050	832	101,459	101,573
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	(274)	(166)	(179)	(697)	(357)	12,265	10,295
4 Other Income	945	934	2,371	4,443	7,195	4,993	5,650
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	671	768	2,192	3,746	6,838	17,258	15,945
6 Finance costs	-	-	-	-	-	1,366	2,350
7 Profit after finance costs but before Exceptional Items (5-6)	671	768	2,192	3,746	6,838	15,892	13,595
8 Exceptional Items - (Expenses) / Income	-	-	-	-	-	-	-
9 Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	671	768	2,192	3,746	6,838	15,892	13,595
10 Tax Expenses	247	201	172	864	813	3,953	3,562
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	424	567	2,020	2,882	6,025	11,939	10,033
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13 Net Profit(+) / Loss(-) for the period (11-12)	424	567	2,020	2,882	6,025	11,939	10,033
14 Share of the Profit (+) / Loss(-) of Associate Company	-	-	-	-	-	-	-
15 Share in pre-acquisition profits	-	-	-	-	-	2	-
16 Minority Interest	-	-	-	-	-	4,397	2,804
17 Net Profit (+) / Loss (-) after taxes, minority interest, share in pre-acquisition profits and share of Profit (+) / Loss(-) of Associate Company (13+14-15-16)	424	567	2,020	2,882	6,025	7,540	7,229
18 Paid-up Equity Share Capital	971	971	971	971	971	971	971
(Face value of ₹ 10 each)							
19 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	75,011	72,129	87,460	79,935
20 Basic and diluted EPS (₹)							
Before and After Extraordinary Items for the period and for the previous year (not annualized)	4.37	5.84	20.80	29.69	62.05	77.66	74.45



- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11 May 2017 and subjected to audit by the Statutory Auditors of the Company.
- 2 Disclosure of assets and liabilities as per Regulation 33(3)(f), Annexure IX of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2017

		(₹ in Lakhs)			
Particulars		Standalone		Consolidated	
		Year ended		Year ended	
		31-03-2017	31-03-2016	31-03-2017	31-03-2016
		Audited	Audited	Audited	Audited
I. EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital		971	971	971	971
(b) Reserves and surplus		75,011	72,129	87,460	79,935
Sub-total shareholders funds:		75,982	73,100	88,431	80,906
2 Minority Interest		NA	NA	28,285	23,898
3 Non-Current liabilities					
(a) Long term borrowings		-	-	-	-
(b) Deferred tax liability (Net)		155	126	8,203	8,017
(c) Other Long term liabilities		1,588	1,590	1,586	1,587
(d) Long-term provisions (Refer Note 4 below)		224	51	359	178
Sub-total non-current liabilities:		1,967	1,767	10,148	9,782
4 Current liabilities					
(a) Short-term borrowings		-	-	9,688	9,824
(b) Trade Payables		10	6	16,390	13,683
(c) Other current liabilities		186	216	4,542	4,824
(d) Short-term provisions		3	2	353	327
Sub-total current liabilities:		199	224	30,973	28,658
TOTAL - EQUITY AND LIABILITIES		78,148	75,091	157,837	143,244
II. ASSETS					
Non-current assets					
1 (a) Property, Plant and Equipment		669	581	57,667	55,183
(b) Intangible assets		-	-	418	416
(c) Capital work-in-progress		18	-	1,906	808
(d) Non-current investments		68,638	68,645	51,113	51,145
(e) Long-term loans and advances		695	536	2,912	3,656
(f) Other non-current assets		72	200	77	205
Sub-total non-current assets		70,092	69,962	114,093	111,413
2 Current assets					
(a) Current investments		-	-	-	-
(b) Inventories		2	1	12,188	9,300
(c) Trade receivables		178	46	19,773	13,991
(d) Cash and Bank Balances		7,167	4,385	8,400	4,987
(e) Short-term loans and advances		29	41	2,618	2,825
(f) Other current assets		680	656	765	728
Sub-total current assets		8,056	5,129	43,744	31,831
TOTAL - ASSETS		78,148	75,091	157,837	143,244

3 Income from Operations:

The revenue on sale of wind power units to open access consumer has been accounted for at contracted rate. The revenue on unutilised wind power units by the open access consumer are initially recognised at the rate which is estimated on the basis of latest available rates as per MSDCL circulars. The same are subsequently billed upon determination of billable rates.

- 4 Ministry of Corporate affairs vide notification dated March 30, 2016 notified Companies (Accounting Standards) Amendment Rules, 2016 and vide this, the earlier Accounting Standard 10- Fixed Assets has been substituted with Accounting Standard 10- Property, Plant and Equipment. In pursuance of the Accounting Standard-10, the Company has, based on technical evaluation estimated and accounted for the decommissioning and restoration liability pertaining to the Windpower Generators to the extent of ₹ 138.67 Lakhs by increasing the Property, Plant and Equipment and creating a corresponding provision. As a consequence of this, profit for the year is on a lower side by ₹ 24.66 Lakhs (₹ 12.89 lakhs on account of depreciation and ₹ 11.77 Lakhs on account of periodic unwinding of discount recognized in the Statement of Profit and Loss). Provision for decommissioning and restoration aggregating to ₹ 150.44 Lakhs represent initial estimation of ₹ 138.67 lakhs towards decommissioning and restoration liability and the effect of periodic unwinding of discount of ₹ 11.77 lakhs for the year under review.

- 5 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December 31, 2016 (December 31, 2016).

- 6 The Board of Directors has recommended Final Dividend of ₹ 20 (i.e. 200%) per equity share of ₹ 10 each.

- 7 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 11 May 2017

For Kirloskar Industries Limited

Aditi Chirmule
Executive Director
DIN 01138984



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723
Website: www.kil.net.in, Email: investorrelations@kirloskar.comSTANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
pursuant to Regulation 33 OF The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(₹ In Lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Segment Revenue							
a - Windpower generation	87	53	78	354	515	354	515
b - Investments (Securities & Properties)	945	934	2,370	4,441	7,154	4,436	5,384
c - Iron Casting (Refer Note 2 below)	NA		NA	NA	NA	113,927	111,618
Total	1,032	987	2,448	4,795	7,669	118,717	117,517
Less: Inter segment revenue	-	-	-	-	-	-	-
Net Sales	1,032	987	2,448	4,795	7,669	118,717	117,517
2 Segment Results							
Profit (+) / Loss (-) before tax and interest from each segment							
a - Windpower generation	3	20	49	155	341	155	341
b - Investments (Securities & Properties)	708	770	2,174	3,666	6,558	3,661	4,788
c - Iron Casting (Refer Note 2 below)	NA	NA	NA	NA	NA	13,517	10,910
Total	711	790	2,223	3,821	6,899	17,333	16,039
Add/ (Less):							
i Interest	-	-	-	-	-	(1,366)	(2,383)
ii Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(40)	(22)	(31)	(75)	(61)	(75)	(61)
Total Profit Before Tax	671	768	2,192	3,746	6,838	15,892	13,595
3 Segment Assets							
- Windpower generation	1,235	1,137	1,113	1,235	1,113	1,235	1,113
- Investments (Securities & Properties)	76,188	75,668	73,334	76,188	73,334	58,662	55,834
- Iron Casting	-	-	-	-	-	97,215	85,653
- Other un-allocated assets	725	783	643	725	643	725	644
Total Segment Assets	78,148	77,588	75,090	78,148	75,090	157,837	143,244
4 Segment Liabilities							
- Windpower generation	173	14	14	173	14	173	14
- Investments (Securities & Properties)	1,771	1,804	1,727	1,771	1,727	1,769	1,725
- Iron Casting	-	-	-	-	-	38,958	36,452
- Other un-allocated liabilities	222	212	249	222	249	221	249
Total Segment Liabilities	2,166	2,030	1,990	2,166	1,990	41,121	38,440
5 Capital Employed							
(Segment assets - Segment liabilities)							
a - Windpower generation	1,062	1,123	1,099	1,062	1,099	1,062	1,099
b - Investments (Securities & Properties)	74,417	73,864	71,607	74,417	71,607	56,893	54,109
c - Iron Casting	NA	NA	NA	NA	NA	58,257	49,201
d - Unallocable corporate assets less liabilities	503	571	394	503	394	504	395
Less: Minority Interest	NA	NA	NA	NA	NA	28,285	23,898
Total capital employed	75,982	75,558	73,100	75,982	73,100	88,431	80,906

Notes:

1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

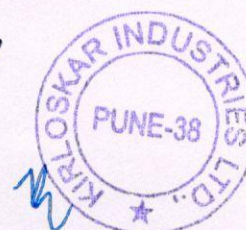
2 Iron Casting' segment represents results of Kirloskar Ferrous Industries Limited, the Subsidiary.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date : 11 May 2017

For Kirloskar Industries Limited

Aditi Chirmule
Executive Director
DIN 01138984



AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2017 AND AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2017

Sr. No.	Particulars	Standalone						Consolidated	
		Quarter Ended			Year ended			Year ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016	31-03-2017	31-03-2016	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Total Income from operations	86	53	78	353	475	113,724	111,868	
2	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	424	567	2,020	2,882	6,025	11,939	10,033	
3	Net Profit(+)/ Loss(-) for the period after tax (after extraordinary items)	424	567	2,020	2,882	6,025	11,939	10,033	
4	Paid-up Equity Share Capital	971	971	971	971	971	971	971	
5	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	75,011	72,129	87,460	79,935	
6	Earnings per share (before and after extraordinary items) (of ₹ 10/- each) (not annualised)								
	Basic	4.37	5.84	20.80	29.69	62.05	77.66	74.45	
	Diluted	4.37	5.84	20.80	29.69	62.05	77.66	74.45	

Note: The above format is an extract of the detailed format of Quarterly / 12 months Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly / 12 months Financial Results are available on the Company and Stock Exchange websites (www.kil.net.in, www.bseindia.com and nseindia.com)

Place : Pune
Date : 11 May 2017

For Kirloskar Industries Limited

Aditi Chirmule

Aditi Chirmule
Executive Director
DIN 01138984



Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Kirloskar Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

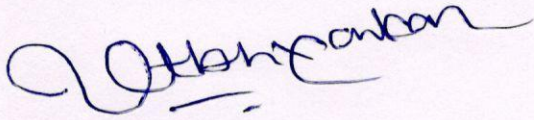
To
Board of Directors of
Kirloskar Industries Limited,

1. We have audited the quarterly financial results of Kirloskar Industries Limited ('the Company') for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter and for the year ended March 31, 2017.

G.D. Apte & Co.
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For G. D. Apte & Co.
Chartered Accountants
Firm registration number: 100515W



U. S. Abhyankar
Partner
Membership No.: 113053
Pune, May 11, 2017



Auditor's Report on Consolidated Year Ended Financial Results of Kirloskar Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Kirloskar Industries Limited,

1. We have audited the accompanying statement of consolidated financial results of Kirloskar Industries Limited ('the Holding Company') for the year ended March 31, 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results include the results of the Holding Company, its subsidiary (the Holding Company and its subsidiary together referred to as 'the group'). This consolidated financial results which is the responsibility of Holding Company's management and approved by the Board of Directors has been prepared on the basis of related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the consolidated financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of the Subsidiary, whose financial statements reflect total assets of Rs.97,215.50 Lakhs as at March 31, 2017 and total revenues of Rs. 1,13,926.17 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor.

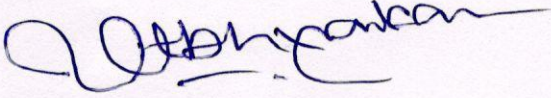
Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

4. In our opinion and to the best of our information and according to the explanations given to us, consolidated financial results:
 - i. include financial results of the subsidiary, Kirloskar Ferrous Industries Limited
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

G.D. Apte & Co.
Chartered Accountants

- iii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2017.

For G. D. Apte & Co.
Chartered Accountants
Firm registration number: 100515W



U. S. Abhyankar
Partner
Membership No.: 113053
Pune, May 11, 2017



**KIRLOSKAR INDUSTRIES LIMITED**

A Kirloskar Group Company

Enriching Lives

FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION)**Pursuant to Regulation 33 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations)**

1.	Name of the Company	Kirloskar Industries Limited (Scrip Code 500243 KIRLOSIND)
2.	Annual Financial Statement for the year ended	31 March 2017 (Standalone)
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W

U. S. ABHYANKAR
Partner
Membership Number: 113053

Pune: 11 May 2017



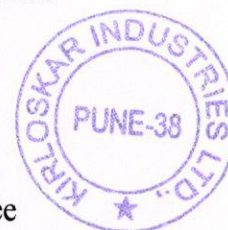
For Kirloskar Industries Limited

ADITI CHIRMULE
Executive Director
DIN 01138984



For Kirloskar Industries Limited

MAHESH CHHABRIA
Chairman – Audit Committee
DIN 00166049



For Kirloskar Industries Limited

JASVANDI DEOSTHALE
Chief Financial Officer
ACA 111693



Pune: 11 May 2017

**KIRLOSKAR INDUSTRIES LIMITED**

A Kirloskar Group Company

Enriching Lives

FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION)**Pursuant to Regulation 33 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations)**

1.	Name of the Company	Kirloskar Industries Limited (Scrip Code 500243 KIRLOSIND)
2.	Annual Financial Statement for the year ended	31 March 2017 (Consolidated)
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W

U. S. ABHYANKAR
Partner
Membership Number: 113053

Pune: 11 May 2017



For Kirloskar Industries Limited

ADITI CHIRMULE
Executive Director
DIN 01138984



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