

Ref: S&SPOWER/SE/COR/2016-17/Q4/Results

Date: 5th June, 2017

To,
The Manager – Listing,
NATIONAL STOCK EXCHANGE OF INDIA LTD,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.
Email: cmlist@nse.co.in

NSE SCRIP NAME: S&SPOWER

Dear Sir/Madam,

**SUB: REGULATION 33 - SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31st MARCH 2017**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the following for the Quarter and year ended 31st March 2017:

- a) Audited Standalone & Consolidated Financial Results;
- b) Standalone & Consolidated Statement of Assets & Liabilities;
- c) Independent Auditor's Report on Financial Results;
- d) Consolidated Segment reporting;

The aforesaid financial results have been reviewed by the Audit Committee members and approved by the Board of Directors of the Company at their respective meeting held on **Monday 5th June, 2017.**

Kindly take the said information on record & acknowledge the receipt.

Thanking You.

For S&S POWER SWITCHGEAR LIMITED,


ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR



Encl: a.a

Registered Office: Plot No 14, CMDA Industrial Area Part-II, Chithamanur Village,
Maraimalai Nagar – 603 209. Kancheepuram District, Tamilnadu. India
Tel: + 91 44 47431625 | Email: sales@sspowers.com, secretarial@sspowers.com
Web: www.sspowers.com | CIN: L31200TN1975PLC006966

S&S POWER SWITCHGEAR LIMITED

(CIN : L31200TN1975PLC006966)

REGD OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,

CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603209.

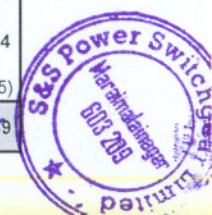
Kancheepuram District. Tamilnadu

Web : www.sspower.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

(Rs. In Lakhs except for shares and EPS)

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter ended 31st March 2017	Quarter Ended 31st December 2016	Quarter Ended 31st March 2016	Year to date figures for current year ended 31st March 2017	Year to date figures for previous year ended 31st March 2016	Year to date figures for current year ended 31st March 2017	Year to date figures for previous year ended 31st March 2016
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1. Income from Operations							
a) Net Sales / Income from Operations (Net of excise duty)	71	43	79	228	259	11,323	11,428
b) Other Operating Income	-	-	-	-	-	-	-
Total Income from Operations (Net)	71	43	79	228	259	11,323	11,428
2. Expenses							
a) Cost of Materials Consumed	9	1	23	35	118	7,417	7,077
b) Purchases of Stock-in-Trade	-	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	(2)	-	-	(209)	153
d) Employee Benefit Expenses	52	31	29	142	128	2,604	2,665
e) Depreciation and Amortisation Expense	3	4	3	14	17	95	119
f) Other Expenses	54	30	28	142	89	1,067	821
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)							
Total Expenses	118	66	81	333	352	10,974	10,835
3. Profit /(loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(47)	(23)	(2)	(105)	(93)	349	593
4. Other Income	13	11	11	55	131	58	28
5. Profit /(loss) before Finance costs and Exceptional Items (3+4)	(34)	(12)	9	(50)	38	407	621
6. Finance Costs	19	16	12	62	46	282	203
7. Profit / (Loss) after ordinary activities after finance costs but before exceptional items (5-6)	(53)	(28)	(3)	(112)	(8)	125	418
8. Exceptional items	-	-	-	-	6	(516)	186
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(53)	(28)	(3)	(112)	(2)	(391)	604
10. Tax Expense	-	-	-	-	-	3	20
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(53)	(28)	(3)	(112)	(2)	(394)	584
12. Extraordinary Items	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(53)	(28)	(3)	(112)	(2)	(394)	584
14. Share of Profit / (Loss) of Associates.	-	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	81	(195)
16. Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	(53)	(28)	(3)	(112)	(2)	(313)	389



17. Paid up Equity Share Capital (Face Value of the Share shall be indicated)	620	620	620	620	620	620	620
18. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1,530	1,530	1,529	1,530	1,529	3,650	3,135
19. Earning Per Share (EPS)							
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.85)	(0.45)	(0.05)	(1.81)	(0.03)	(6.36)	9.42
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.85)	(0.45)	(0.05)	(1.81)	(0.03)	(6.36)	9.42

NOTES

- 1) The Financial results have been prepared in accordance with the applicable Accounting Standards
- 2) The above financial results have been reviewed and recommended by the members of Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on **5th June 2017**
- 3) The Financial results for the quarter ended 31st March, 2017 and 31st March, 2016 represents the difference between the audited figures in respect of the full financial years and the published year to date figures for the nine months ended 31st December 2016 and 31st December 2015, respectively
- 4) The Operations of the company for Consolidated Financial results has been identified as two reportable segments taking into consideration of risks and returns arising out of operating in a different economic environment & the segment reporting are annexed to herewith;
- 5) Financial Results are available on the Company's website www.sspower.com as well as on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
- 6) Figures for the previous period / year have been rearranged / regrouped / reclassified wherever considered necessary.

Place: Chennai
Date: 5th June 2017

By Order of the Board
For S&S Power Switchgear Limited,

ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR



S&S POWER SWITCHGEAR LIMITED

(CIN : L31200TN1975PLC006966)

PLOT NO 14, CMDA INDUSTRIAL AREA, PART-II,
CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603 209.
KANCHEEPURAM DISTRICT, TAMILNADU

ANNEXURE - XVII
STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2017

(Amount Rs.in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2017	AS AT 31.03.2016	AS AT 31.03.2017	AS AT 31.03.2016
	AUDITED	AUDITED	AUDITED	AUDITED
Particulars				
A) EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share capital	620	620	620	620
(b) Reserves and surplus	1,415	1,559	2,389	3,683
(c) Exchange gain on Foreign Investments	-	-	-	-
Sub-total - Shareholders' funds (A1)	2,035	2,179	3,009	4,303
2. Share application money pending allotment (A2)	-	-	-	-
3. Minority interest (A3)	-	-	782	1,223
4. Non-current liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	49	46
(c) Other long-term liabilities	65	65	2	1
(d) Long-term provisions	200	187	2,060	1,841
Sub-total - Non-current liabilities (A4)	265	252	2,111	1,888
5. Current liabilities				
(a) Short-term borrowings	1,028	737	2,317	1,649
(b) Trade payables	143	158	3,425	3,399
(c) Other current liabilities	136	165	481	501
(d) Short-term provisions	0	13	52	13
Sub-total - Current liabilities (A5)	1,307	1,073	6,275	5,562
TOTAL - EQUITY AND LIABILITIES (A1+A2+A3+A4+A5)	3,607	3,504	12,177	12,976
B ASSETS				
1. Non-current assets				
(a) Fixed assets	259	314	706	1,205
(b) Goodwill on consolidation *	-	-	5,676	6,552
(c) Non-current investments	1,694	1,694	-	-
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	29	56	95	125
(f) Other non-current assets	-	-	-	-
Sub-total - Non-current assets (B1)	1,982	2,064	6,477	7,882
2 Current assets				
(a) Current investments	-	-	3	3
(b) Inventories	37	59	1,276	1,469
(c) Trade receivables	295	287	3,470	2,421
(d) Cash and cash equivalents	9	6	529	492
(e) Short-term loans and advances	1,061	904	422	709
(f) Other current assets	223	184	-	-
Sub-total - Current assets (B2)	1,625	1,440	5,700	5,094
TOTAL - ASSETS (B1 + B2)	3,607	3,504	12,177	12,976

For S & S Power Switchgear Limited

Ashok Kumar Vishwakarma
Managing Director

Place: Chennai
Date: 05.06.2017


S&S POWER SWITCHGEAR LIMITED

(CIN : L31200TN1975PLC006966)

REGD OFFICE : PLOT NO 14, CMDA INDUSTRIAL AREA PART-II,

CHITHAMANUR VILLAGE, MARAIMALAI NAGAR - 603209.

Kancheepuram District. Tamilnadu

Web : www.sspower.com**CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017**

(Amount in Lakhs)

Particulars	Quarter ended 31st March 2017	Previous 3 months ended 31st December 2016	For the year ended 31st March 2017	For the year ended 31st March 2016
1. Segment revenue				
India Segment	2,174	1,408	4,941	3,448
UK Segment	2,016	1,472	7,088	8,015
Less: Inter segment revenue	(667)	(6)	(706)	(35)
Income from Operation	3,523	2,874	11,323	11,428
2. Segment results				
India Segment	66	(3)	(61)	211
UK Segment	(46)	(10)	(49)	593
Less: Interest	(126)	(50)	(282)	(200)
Total Profit before Tax	(106)	(63)	(392)	604
3. Capital Employed				
India Segment	6,288	6,277	6,288	6,404
UK Segment	2,496	3,734	2,496	3,737
Total	8,784	10,011	8,784	10,141

Note : Segment Reporting is not applicable for Standalone Financials as there is only one reportable Segment i.e. in India

For S&S Power Switchgear Limited

Date : 05.06.2017

Place : Chennai



Ashok Kumar Vishwakarma
Managing Director

INDEPENDENT AUDITORS REPORT**To the board of directors****S&S POWER SWITCHGEAR LIMITED**

1. We have audited the accompanying statement of Financial Results of S&S POWER SWITCHGEAR LIMITED ("the Company") for the year ended 31st March, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Disclaimer of Opinion

4. *We are not able to comment on the adequacy of provision with respect to the following:*



- *The company has not carried out the impairment analysis of the goodwill arising on the consolidation.*
 - *The company has not fulfilled its export obligation in respect of advance license availed in earlier years. We were informed that there has been no progress in the writ petition filed in Madras High Court against the order of Director General of Foreign Trade in this regard. We are unable to express any opinion on the possible additional levy against the company*
5. *Further, The Company has not parked the exchange fluctuations arising from translation of financial statements of Foreign Subsidiaries to a separate reserve as required under Para 15 of AS 11. Consequently, we are not able to comment on the quantum of surplus that is attributable to exchange fluctuation of foreign subsidiaries.*
6. Opinion

Subject to our disclaimer above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015; and
 - ii. Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Profit and other financial information of the Company for the year March, 2017.
7. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to our limited review by us.

For GSV Associates
Chartered Accountants
 FRN 006179S

B. Banerji

Karthikeyan B
 (Partner)
 MNO: 224965



Date: 05th June 2017
 Place: Chennai