



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2412294, 2412445, फैक्स : 0120-2412397



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref. No.NFL/SEC/SE/ 568

Dated: 31.01.2018

✓ Manager, (Listing), National Stock Exchange of India Limited, Registered Office (Exchange Plaza), C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051.	General Manager, Department of Corporate Services, Bombay Stock Exchange Limited, Floor 25th, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.
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Sub: Un-audited Financial Results along with the Limited Review Report for the quarter and nine month period ended 31st December, 2017.

Dear Sir,

We are forwarding herewith copy of Un-audited Financial Results along with the Limited Review Report for the quarter and nine month period ended 31st December, 2017. These results have been taken on record by the Board of Directors in their 422nd Meeting held on 31st January, 2018.

Thanking you,

Yours faithfully,
For National Fertilizers Limited.

R. Kumar

(Raj Kumar)
Company Secretary

Encl: As above.

NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)

CIN-L74899DL1974GOI007417

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,

Lodhi Road, New Delhi - 110 003

www.nationalfertilizers.com



UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2017

PART I		(₹ Lakhs)					
S.No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	284075	213271	251745	684433	578464	764336
II	Other Income	4842	961	920	6584	3273	4459
III	Total Income (I+II)	288917	214232	252665	691017	581737	768795
IV	EXPENSES						
	(a) Cost of materials consumed	88333	75395	77495	240455	217607	301506
	(b) Purchase of Stock-in-Trade	10767	45132	952	90272	57049	57903
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	64993	(17279)	63648	21117	3663	(4957)
	(d) Employee benefits expense	26313	12952	12737	53862	35587	48808
	(e) Power & Fuel	60078	56491	56386	174505	160936	221312
	(f) Finance costs	4778	5494	3683	14317	15334	18975
	(g) Depreciation and amortisation expense	2581	1576	2487	5568	6689	8517
	(h) Other expenses	22328	24124	23782	67862	64590	84243
	Total expenses (IV)	280171	203885	241170	667958	561455	736307
V	Profit/ (Loss) from operations before exceptional items and tax (III-IV)	8746	10347	11495	23059	20282	32488
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	8746	10347	11495	23059	20282	32488
VIII	Tax expenses						
	(1) Current tax	2007	2213	2575	5077	5242	7671
	(2) Deferred tax	1489	1462	1596	3473	3125	4001
IX	Profit/ (Loss) for the period (VII-VIII)	5250	6672	7324	14509	11915	20816

S.No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(1021)	(58)	(435)	(1136)	(919)	(127)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	353	20	150	393	318	44
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit/ (loss) and Other Comprehensive Income	4582	6634	7039	13766	11314	20733
XII	Paid- up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058
XIII	Reserves excluding Revaluation Reserves						133606
XIV	Earning Per equity share (of ₹ 10 each) *						
	(a) Basic	1.07	1.36	1.49	2.96	2.43	4.24
	(b) Diluted	1.07	1.36	1.49	2.96	2.43	4.24
	* Not annualised in case of quarterly / 9 months figures						
PART II							
A	PARTICULARS OF SHARE HOLDING						
1	Public Share holding						
	- Number of Shares	124048868	124048868	50462108	124048868	50462108	50462108
	- Percentage of Shareholding	25.29	25.29	10.29	25.29	10.29	10.29
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	366529532	366529532	440116292	366529532	440116292	440116292
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.71	74.71	89.71	74.71	89.71	89.71



NATIONAL FERTILIZERS LIMITED

	Particulars	Quarter ended 31st December, 2017
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

	Notes : - 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31.01.2018. The limited review of the financial results for the quarter ended 31st December 2017 has been carried out by the statutory auditors of the company. 2 An adhoc provision of ₹ 127.12 crores has been made during the quarter ended 31-12-2017 (corresponding quarter ₹ NIL) towards liability for revision in wages and gratuity for employees as per DPE OM dated 3rd Aug 2017 under the employee benefit expenses. On this account, the cumulative liability of ₹ 160.14 crore (corresponding period ₹ NIL) has been provided for the nine months period ended upto 31-12-2017. 3 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of the SEBI Regulations and SEBI circular dated 5th July 2016. 4 Previous periods/years figures have been re-grouped/re-arranged wherever necessary to correspond to current quarter.
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For and on behalf of Board of Directors

(Manoj Mishra)

Chairman and Managing Director
DIN : 06408953

Place : Noida

Dated: January 31, 2018

NATIONAL FERTILIZERS LIMITED

Unaudited Segment-wise Revenue, Results, Segment Assets and Segment Liabilities (Standalone) for the quarter and nine months ended 31st December 2017

(₹ in lakh)

Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31-03-17
		Un audited	Un audited	Un audited	Un audited	Un audited	(Audited)
1.	Segment Revenue (Net Sales)						
	Urea	200277	184675	198591	561290	496496	674726
	Other Products	84850	29396	54717	126977	85590	94191
	Less : Inter Segment Revenue	1052	800	1563	3834	3622	4581
	Total Segment Revenue	284075	213271	251745	684433	578464	764336
2.	Segment Results						
	Urea	6342	14209	12064	28765	29268	44834
	Other Products	9096	2730	4084	12921	8469	10207
	Total Segment Results	15438	16939	16148	41686	37737	55041
	Less: Unallocable Expenses (Net of unallocable	1914	1098	970	4310	2121	3578
	Less : Interest expenses	4778	5494	3683	14317	15334	18975
	Profit / (Loss) Before Tax	8746	10347	11495	23059	20282	32488
3.	Segment Assets						
	Urea	798543	854634	857229	798543	857229	946877
	Other Products	73974	107944	49584	73974	49584	36730
	Unallocable	58567	57097	28031	58567	28031	34593
	Total segment assets	931084	1019675	934844	931084	934844	1018200
4.	Segment Liabilities						
	Urea	430377	410637	430817	430377	430817	412295
	Other Products	4967	14092	40528	4967	40528	2781
	Unallocable	304327	408117	288774	304327	288774	420460
	Total segment liabilities	739671	832846	760119	739671	760119	835536

Note : -

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as 'Urea' & 'Other Products' (including 'Industrial Products', 'Traded Goods' and 'Bio Fertilizers').

For and on behalf of Board of Directors

(MANOJ MISHRA)

Chairman & Managing Director

DIN : 06408953

Place : Noida

Dated: January 31, 2018

NATIONAL FERTILIZERS LIMITED
CIN-L74899DL1974GOI007417
(A Government of India Undertaking)
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2017

₹ Lakhs

S No	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
1	Total Income from operations	288917	214232	252665	691017	581737	768795
2	Net Profit/ (Loss) from operations before exceptional items and tax	8746	10347	11495	23059	20282	32488
3	Net Profit/ (Loss) before tax	8746	10347	11495	23059	20282	32488
4	Net Profit/ (Loss) for the period after tax	5250	6672	7324	14509	11915	20816
5	Total Comprehensive Income for the period (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	4582	6634	7039	13766	11314	20733
6	Equity Share Capital	49058	49058	49058	49058	49058	49058
7	Reserves excluding Revaluation Reserves						133606
8	Earning Per Share (of ₹ 10/- each) *						
	(a) Basic	1.07	1.36	1.49	2.96	2.43	4.24
	(b) Diluted	1.07	1.36	1.49	2.96	2.43	4.24

* Not annualised in case of quarterly/ nine months figures

Note:

- An adhoc provision of ₹ 127.12 crores has been made during the quarter ended 31-12-2017 (corresponding quarter ₹ NIL) towards liability for revision in wages and gratuity for employees as per DPE OM dated 3rd Aug 2017 under the employee benefit expenses. On this account, the cumulative liability of ₹ 160.14 crore (corresponding period ₹ NIL) has been provided for the nine months period ended upto 31-12-2017.
- The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

For and on behalf of Board of Directors

(MANOJ MISHRA)

Chairman & Managing Director
DIN : 06408953

Place : Noida

Dated: January 31,2018

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
C-15A, Jangpura Extension,
New Delhi - 110014

CHANDIOK & GULIANI
CHARTERED ACCOUNTANTS
C-44, Nizamuddin East
New Delhi - 110013

INDEPENDENT AUDITORS' REVIEW REPORT

TO,
THE BOARD OF DIRECTORS,
M/S NATIONAL FERTILIZERS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s National Fertilizers Ltd., Scope Complex, Lodhi Road, New Delhi for the quarter and nine months ended 31st December 2017 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 DATED 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, HDSG & ASSOCIATES
Chartered Accountants
Firm Regd. No. 002871N

(Harbir Gulati)

Partner

(M. No 084072)

Place: Noida

Date: 31-01-2018



For, CHANDIOK & GULIANI
Chartered Accountants
Firm Regd. No. 001199N

(A.K. Mehta)

Partner

(M. No. 081682)

