

10th November, 2017

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir,

Sub: Outcome of Board Meeting

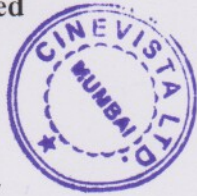
This is to inform you outcome of the meeting of the Board of the Directors held today ie. 10th November, 2017 at 2:00 p.m. at Plot No. 1, L.B.S. Marg, Gandhinagar, Kanjurmarg (W), Mumbai – 400078.

The Board considered and approved the Audited Financial Results for the second quarter of financial year 2017-18 ended on 30th September, 2017. Results alongwith Auditors Report enclosed.

Request to kindly take note of the above.

Thanking you,

Yours faithfully,
For **Cinevista Limited**



Company Secretary
Encl: A/a



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Mumbai office: Indian Globe Chambers, 4th Floor, 142, W.H. Marg, D.N. Road, Mumbai - 400 001.
Tel: +91-22-22693132 Fax: +91-22-22621348, Email: calakshmi.rao@gmail.com / rprao_43@yahoo.com

Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To Board of Directors of Cinevista Limited.

We have audited the quarterly financial results of Cinevista Limited for the quarter ended 30.09.2017 and the year to date results for the period 01.04.2017 to 30.09.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:





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- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30.09.2017 as well as the year to date results for the period from 01.04.2017 to 30.09.2017

For SARATH & ASSOCIATES
Chartered Accountants
Firm Registration No. 5120 S



(CA.R. LAKSHMI RAO)
Partner
(M.No. F-029081)



Place: Mumbai
Date: 10.11.2017

CINEVISTA LIMITED

Regd. Office: Plot No.1, Gandhi Nagar, LBS Marg, Kanjurmarg-West, Mumbai-400078

STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2017 (Audited)

		Rs. In Lacs	
Particulars	As on 30.09-2017	As on 30.09-2016	
I EQUITY AND LIABILITIES:			
1 Shareholders' Fund:			
(a) Share Capital:	1,148.73	1,148.73	
(b) Reserve and Surplus:	14,919.09	14,918.98	
2 Share Application Money pending allotment:			
3 Non-Current Liabilities:			
(a) Long Term Borrowings:	3,411.37	2,407.90	
(b) Deferred Tax Liabilities (Net)	538.53	538.26	
(c) Other Long Term Liabilities:	-	-	
(d) Long Term Provisions	-	-	
4 Current Liabilities:			
(a) Short Term Borrowings.	519.63	639.88	
(b) Trade Payables	728.94	421.86	
(c) Other Current Liabilities.	355.80	135.85	
(d) Short Term Provisions.	-	-	
TOTAL :	21,622.09	20,211.45	
II ASSETS:			
1 Non-Current Assets:			
(a) Fixed Assets			
(i) Tangible assets	11,791.81	11,860.68	
(ii) (a) Intangible assets	2,006.94	2,006.94	
(b) Goodwill	-	-	
(iii) Capital Work in Progress	-	-	
(iv) Intangible assets under development	-	-	
(b) Non-Current Investments.	246.38	246.38	
(c) Deferred Tax Assets	881.59	881.59	
(d) Long Term Loans and Advances.	375.62	375.62	
(e) Other Non-Current Assets and adv. Taxes	-	-	
2 Current Assets:			
(a) Current Investments.	-	-	
(b) Inventories.	4,190.02	3,334.27	
(c) Trade Receivables.	1,841.05	1,113.41	
(d) Cash & Cash Equivalents.	1.15	1.82	
(e) Short Term Loans & Advances.	248.21	268.88	
(f) Other Current Assets:	39.32	121.87	
TOTAL :	21,622.09	20,211.45	

FOR SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn.No.5120 S

Dakshini Rao
CA. R. LAKSHMI RAO
(Partner)
M.NO. F-029081



FOR AND ON BEHALF OF THE BOARD

Prem Krishen Malhotra
PREM KRISHEN MALHOTRA
(Chairman)



Place: Mumbai
Date: 10.11.2017

PART-II – PROFIT & LOSS STATEMENT

Name of the Company : CINEVISTA LIMITED

Profit and Loss statement for the Quarter ended 30-09-2017

(in Lakhs)

	Particulars	1/07/2017 – 30/09/2017	01/07/2016- 30/09/2016	01/04/2017- 30/06/2017	Year ended 31/03/2017
I	Revenue from operations (gross)	793.40	282.51	891.17	2206.32
II	Other income	19.60	138.68	11.44	731.47
III	Total revenue (I+2)	813.00	421.19	903.36	2937.79
VI	Expenses (a) Cost of Production of Serials.	517.85	112.22	602.14	1789.84
	(b) Purchases of stock-in- trade	0	0	0	0
	(c) Changes in inventories of finished goods, work-in progress and stock-in- trade	0	0	0	0
	(d) Employee benefits expense	63.44	42.79	42.79	173.59
	(e) Finance costs	114.63	107.05	112.20	424.46
	(f) Depreciation and amortisation expense	35.83	39.82	33.22	158.43
	(g) Other expenses	80.03	118.97	112.41	388.47
	Total expenses	811.78	420.85	902.79	2934.79
V	Profit before exceptional and extraordinary items and tax (III-IV)	1.22	0.34	0.60	3.00
VI	Extraordinary items	0	0	0	0
VII	Profit / (Loss) before extraordinary items and tax (V+VI)	1.22	0.34	0.60	3.00
VIII	Extraordinary items	0	0	0	0
IX	Profit before tax (VI (- /+)VIII)	1.22	0.34	0.60	3.00
X	Tax expense:(I) Current tax expense for current year	0	0	0	3.54



	(II) Deferred tax	0.15	0.67	0	0.79
XI	Profit / (Loss) from continuing operations (IX+X)	1.07	-0.33	0.60	-1.33
XII	Profit V(loss) from discontinuing operations	0	0	0	0
XIII	Tax expense of discontinuing operations	0	0	0	0
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0	0	0	0
XV	Profit (Loss) for the period (XI + XIV)	1.07	-0.33	0.60	-1.33
XVI	Earnings per equity share:(1) Basic	0	0	0	0
	(2) Diluted	0	0	0	0

Notes:

1. The above is an extract of the detailed format of statement Standalone Audited Financial Results that will be filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015) the detailed Financial results and this extract were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 10-11-2017. The full format of the statement of Standalone Results will be available on the Company's website (www.cinevistaas.com) and on the websites of National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com)
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April, 2016 the Company has for the first time adopted Ind AS with the transition date of April 1, 2015.
3. Since there is only one primary reportable segment, the disclosure requirement of Accounting Standard AS-17 on segment reporting is not provided.
4. Previous year's/period's figures have been regrouped/classified wherever necessary.
5. Reconciliation of Standalone Results to those reported under previous GAAP are summarized as under: .



Particulars	Notes	For the Quarter ended 30-09-16
Profit after tax as reported under previous GAAP	-	-0.33
Add/(Less): Impact	-	-
Profit after tax reported under Ind AS	-	-0.33
Other Comprehensive Income	-	-
Total Comprehensive income as reported under Ind AS	-	-0.33

For SARATH & ASSOCIATES.
CHARTERED ACCOUNTANTS.
Firm Regn. No. 5120S

R. Lakshmi Rao

CA. R.LAKSHMI RAO

Partner.

M.No. F-029081.

Date: 10-11-2017



For CINEVISTA LIMITED

Prem Krishen Malhotra

PREMKRISHEN MALHOTRA,
Chairman.

